



2022

**CONSOLIDATED
OPERATING BUDGET**

2022 Consolidated Operating Budget

At the University of North Texas System we embrace the future. Energized by possibilities not yet explored, we collaborate across institutions, across disciplines, and across industries – creatively imagining and implementing solutions that elevate our state and region. As innovators, scholars and problem-solvers, we are eager and prepared to help Texas and our home Dallas-Fort Worth area recover from the many challenges presented by the COVID-19 pandemic.

Higher education has never looked like this and it would be naïve to think that everything will simply return to “how it was” in Texas. COVID-19 has certainly tested higher-ed, but we are proud of all that has been accomplished by the UNT System. As we work to emerge from the pandemic, our institutions have become stronger – particularly in community leadership, use of technology, collaborative partnerships and service to our students, faculty and staff.

University of North Texas

A Carnegie-ranked Tier One public research university, the University of North Texas is a place where students from all walks of life push creative boundaries and tap into their imaginations to transform the world around them. This year, when COVID-19 hit, our UNT community responded to the crisis the way we have responded to our region’s needs the last 130 years – with a determination to persevere and ensure our students stay on track for graduation and have every opportunity to become Texas’ creators and leaders of tomorrow.

University of North Texas Health Science Center (HSC) is one of the nation’s premier graduate academic medical centers, with 2,200+ students across six schools that specialize in patient-centered education, research and healthcare. HSC is committed to developing collaborative, practice-ready health professionals by emphasizing team-oriented, evidence-based best practices, quality-improvement approaches and informatics. HSC is also committed to developing virtual healthcare programming, which is more relevant than ever in the wake of COVID-19.

University of North Texas at Dallas

As the fastest-growing university in Texas with a student body of more than 4,000 that includes more than 70-percent first-generation to attend college, UNT Dallas remains focused on providing access to higher-ed for students who might not have had the opportunity in the past. Recognized by U.S. News & World Report for having the lowest student debt among more than 100 “Regional Universities in the West,” UNTD offers students the lowest tuition rates in Dallas-Fort Worth and is a designated Minority Serving/Hispanic Serving Institution with a student population that is nearly 80 percent Hispanic or African American.

This document presents The UNT System’s fiscal 2022 Consolidated Operating Budget including the member institutions and UNT System Administration. Each institution has provided a narrative with highlights and assertions used to derive their budget submissions that support their individual strategic goals and objectives and the overarching vision of the UNT System.

Table of Contents

UNT System Consolidated Budget Overview	7
Executive Summary and Highlights	7
Consolidated Budgets by Institution	10
Consolidated Revenues and Expenses by Fund Category	10
Budget Summary – Current Funds	13
Budget Detail by Fund Group - Current Funds	14
Budget Detail by Fund Group – Non-Current Funds	15
Budgeted Revenue Breakout by Fund - Current Funds	16
UNT Budget Overview	17
Executive Summary and Highlights	17
Budget Summary – Current Funds	21
Budget Detail by Fund Group – Current Funds	22
Budget Detail by Fund Group - Non-Current Funds	23
Budgeted Revenue Breakout by Fund - Current Funds	24
Budget - Current Funds by Quarter	25
UNT Health Science Center Budget Overview	27
Executive Summary and Highlights	27
Budget Summary – Current Funds	31
Budget Detail by Fund Group – Current Funds	32
Budget Detail by Fund Group – Non-Current Funds	33
Budgeted Revenue Breakout by Fund – Current Funds	34
Budget – Current Funds by Quarter	35
UNT Dallas Budget Overview	37
Executive Summary and Highlights	37
Budget Summary – Current Funds	41
Budget Detail by Fund Group – Current Funds	42
Budget Detail by Fund Group – Non-Current Funds	43
Budgeted Revenue Breakout by Fund – Current Funds	44
Budget - Current Funds by Quarter	45
UNT System Administration Budget Overview	47
Executive Summary and Highlights	47
Budget Summary – Current Funds	51
Budget Detail by Fund Group – Current Funds	52
Budget Detail by Fund Group – Non-Current Funds	53
Budgeted Revenue Breakout by Fund – Current Funds	54
Budget - Current Funds by Quarter	55
Appendix	57
Proposed Board Order	57
Budget Office Contact Information	61
Glossary of Terms	62

UNT System Consolidated Budget Overview

Executive Summary and Highlights

It is the intent and mission of the University of North Texas System to utilize the resources entrusted to us by our students and the State of Texas in the most efficient, equitable, and effective manner possible. This book details financial planning and budgeting practices and the strategic priorities that are supported by this budget.

The UNT System Consolidated Operating Budget Summary Book presents information on revenues and expenses for each member institution, System Headquarters, and the Consolidated UNT System. The budget is presented as current, or operating, funds and non-current funds that are primarily comprised of plant and endowment funds. It is divided further into by major fund categories that denote the high-level designation and restrictions on the funds.

The budget was development under the parameters set forth in member institution strategic plans, campus master plans, and the policy decisions and planning parameters of the Chancellor and the Board of Regents. Net tuition and fees, housing, and dining rates included in these budgets are based on rate plans approved by the Board of Regents.

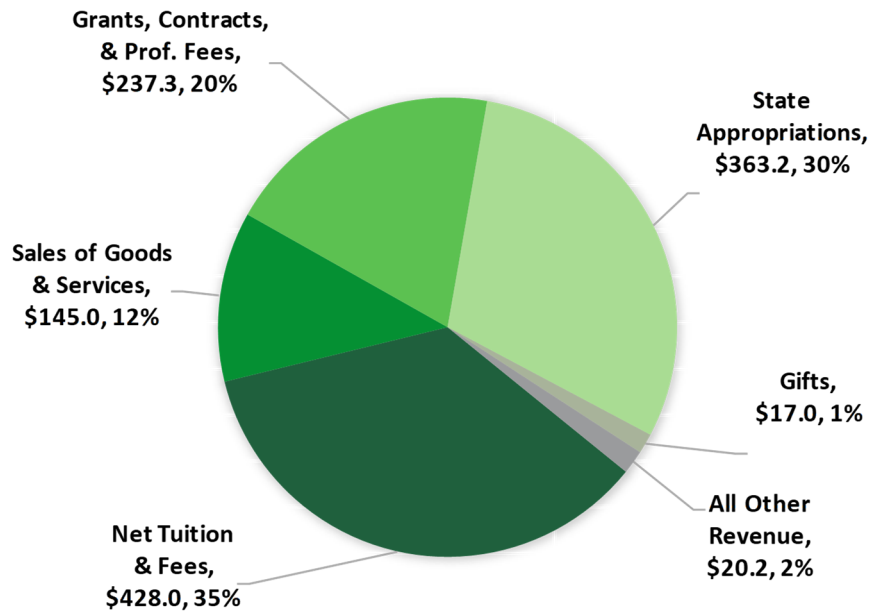
UNT World leadership, faculty, and staff provided incredible support during the pandemic and we are grateful for their commitment to providing a safe environment and world-class experience for our students.



Revenues

UNT System Consolidated FY 2022 total current funds budgeted revenues are \$1.2 billion, which is an increase from FY21 current funds budgeted revenues of \$117M (10.7%) and \$54.1M (4.7%) above FY21 forecasted actuals. This resulted a \$55M (30.5%) increase in Grants and Contracts, a \$37.8M (9.7%) increase in consolidated Net Tuition and Fees revenues, and a \$22.8M (8.0%) increase in State Appropriations when compared to the FY21 budget.

FY 2022 Budgeted Revenues
(Millions)



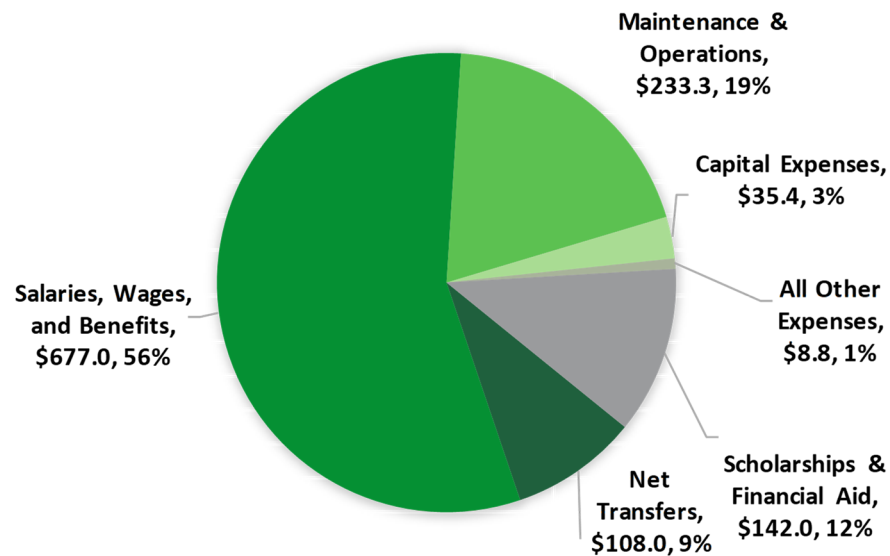
Expenses & Transfers

Total current funds budgeted Expenses and Transfers for UNT System for FY 2022 are \$1.09 billion. Total Personnel Costs make up the largest portion of expenses at \$677M or 56% of the current funds expense budget with an increase \$52M greater than FY21 budget. Maintenance and Operating expenses make up 19% of the overall expense budget at \$233.3M, an increase of \$16M from FY21. Both of these increases are a reflection of investment in staff and a return to normal operations.

The majority of current fund expenses are from Education and General (E&G) funds (39%) and Designated Operating funds (35%).

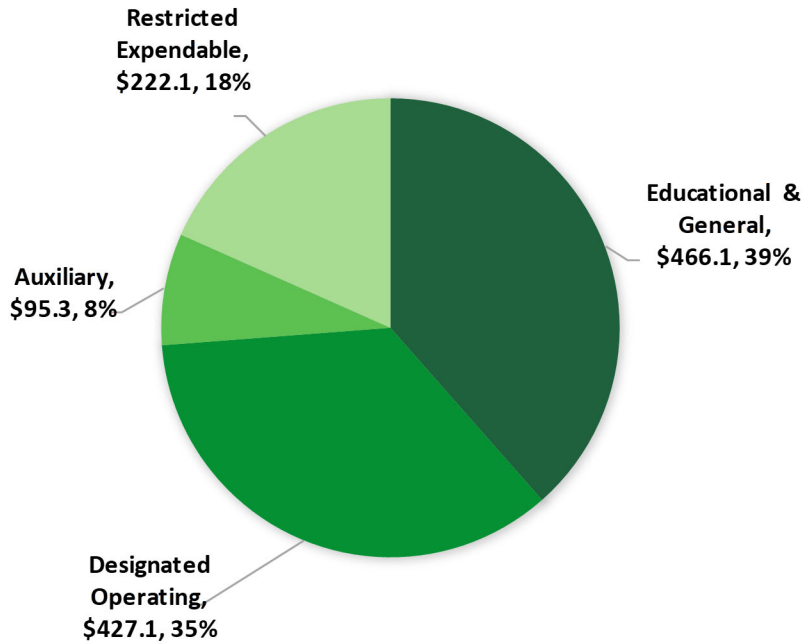
The UNT System Consolidated Operating Budget reflects an impact on fund balances in current funds of approximately \$6 M. Where applicable, planned usages of fund balance are included on an institution’s budget template, and are included on the UNT System Consolidated detail template.

FY 2022 Budgeted Expenses and Net Transfers
(Millions)

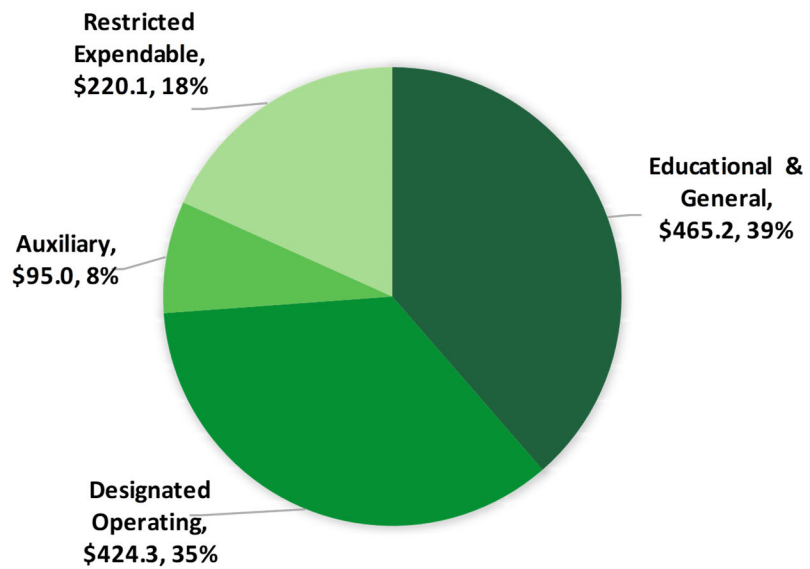


Consolidated Budgets by Institution

**FY 2022 Budgeted Revenues
By Fund Category**
(Millions)

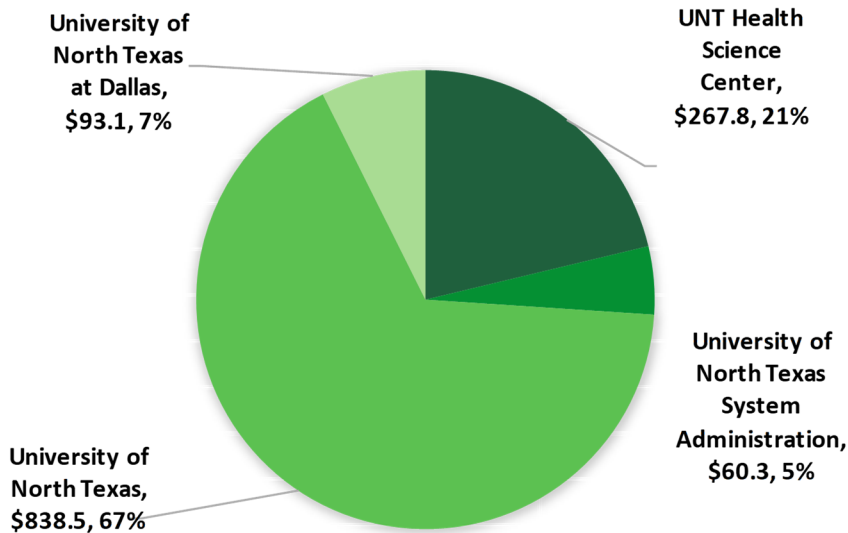


**FY 2022 Budgeted Expenses and Net Transfers
By Fund Category**
(Millions)

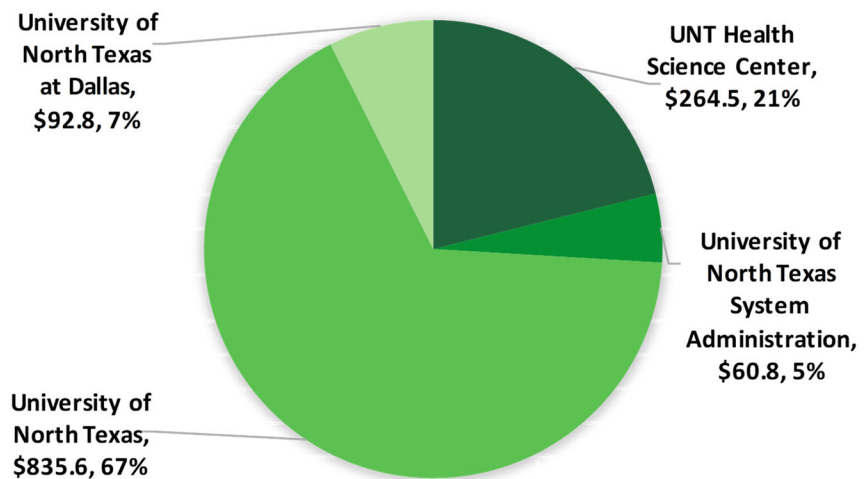


Consolidated Revenues and Expenses by Fund Category

**FY 2022 Budgeted Revenues and Net Transfers In
By Component**
(Millions)



**FY 2022 Budgeted Expenses and Net Transfers Out
By Component**
(Millions)



Page intentionally left blank



FY 2022 – Consolidated UNT System Budget Summary – Current Funds

	FY 2021 Budget	FY 2021 Forecast	FY 2022 Budget	Increases (Decreases) FY 2021 to FY 2022 Budget	
				Amount	Percent
Revenues					
Net Tuition and Fees	390,227,138	410,082,683	427,991,853	37,764,715	9.7%
Sales of Goods and Services	147,714,854	131,649,670	144,971,217	(2,743,637)	-1.9%
Grants and Contracts	181,804,577	226,622,959	237,286,608	55,482,031	30.5%
State Appropriations	284,541,351	287,609,502	307,339,501	22,798,150	8.0%
Capital Appropriations	55,826,506	55,826,506	55,826,506	-	-
Net Professional Fees	9,200,000	9,800,000	11,500,000	2,300,000	25.0%
Gift Income	13,646,065	20,446,955	16,998,410	3,352,345	24.6%
Investment Income	9,368,475	9,523,349	7,464,200	(1,904,275)	-20.3%
Other Revenue	1,261,873	4,856,168	1,211,985	(49,888)	-4.0%
Total Revenues	1,093,590,839	1,156,417,792	1,210,590,279	116,999,440	10.7%
Expenses					
Salaries - Faculty	204,373,576	204,013,301	223,448,008	19,074,432	9.3%
Salaries - Staff	267,032,561	264,900,480	284,767,612	17,735,051	6.6%
Wages and Other Compensation	25,870,501	29,373,865	35,681,346	9,810,845	37.9%
Benefits and Other Payroll-Related Costs	127,899,301	127,941,319	133,130,737	5,231,436	4.1%
Professional Fees and Services	60,505,566	62,967,817	60,035,974	(469,592)	-0.8%
Travel	7,866,919	3,391,810	7,023,739	(843,180)	-10.7%
Materials and Supplies	44,474,142	43,129,329	51,523,202	7,049,060	15.8%
Communication and Utilities	20,244,359	22,810,503	20,546,328	301,969	1.5%
Repairs and Maintenance	23,419,743	27,881,904	22,051,715	(1,368,028)	-5.8%
Rentals and Leases	15,170,279	12,870,754	14,546,129	(624,150)	-4.1%
Printing and Reproduction	5,575,197	4,410,191	4,391,717	(1,183,480)	-21.2%
Capital Expenditures	23,893,375	24,804,086	35,415,111	11,521,736	48.2%
Scholarships	107,278,539	130,033,672	141,976,094	34,697,555	32.3%
Cost of Goods Sold	8,752,531	6,025,810	9,693,441	940,910	10.8%
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	330,975	330,975	-
Federal and State Pass-Through Expense	2,035,742	5,282,112	8,482,633	6,446,891	316.7%
Other Expenditures	29,276,240	26,756,880	43,499,858	14,223,618	48.6%
Total Expenses	973,668,571	996,593,834	1,096,544,617	122,876,046	12.6%
Transfers					
Intra-campus Transfers Between Funds					
Debt Service Transfer In/(Out)	-	(75,783,461)	(80,331,907)	(80,331,907)	-
Inter-Fund Transfer In/(Out)	(23,023,391)	(48,918,459)	(29,028,885)	(6,005,494)	26.1%
Transfers Between UNTS Components					
System Services Allocations	-	-	-	-	-
Other Inter-Unit Transfers In/(Out)	(78,286,852)	(1,163,296)	-	78,286,852	-100.0%
Other Transfers					
Transfer to Other State Agencies In/(Out)	600,000	580,189	580,189	(19,811)	-3.3%
Legislative Transfers In/(Out)	883,177	(8,157,577)	741,088	(142,089)	-16.1%
Total Transfers	(99,827,066)	(133,442,604)	(108,039,515)	(8,212,449)	8.2%
Estimated Impact on Fund Balance	20,095,202	26,381,354	6,006,147	(14,089,055)	-70.1%

FY 2022 – Consolidated UNT System

Budget Detail by Fund Group - Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	75,280,513	335,667,767	17,043,573	-	427,991,853
Sales of Goods and Services	547,880	65,822,003	77,942,658	658,675	144,971,217
Grants and Contracts	27,022,737	3,958,744	-	206,305,127	237,286,608
State Appropriations	307,339,501	-	-	-	307,339,501
Capital Appropriations	55,826,506	-	-	-	55,826,506
Net Professional Fees	-	11,500,000	-	-	11,500,000
Gift Income	10,500	1,871,704	-	15,116,206	16,998,410
Investment Income	-	7,210,700	253,500	-	7,464,200
Other Revenue	54,285	1,092,700	30,000	35,000	1,211,985
Revenues	466,081,922	427,123,618	95,269,731	222,115,009	1,210,590,279
EXPENDITURES					
Salaries - Faculty	135,824,210	73,888,915	-	13,734,882	223,448,008
Salaries - Staff	131,005,032	116,445,776	20,629,407	16,687,397	284,767,612
Wages and Other Compensation	3,731,161	16,941,507	6,724,090	8,284,588	35,681,346
Benefits and Other Payroll-Related Costs	74,096,627	45,598,481	5,680,018	7,755,611	133,130,737
Professional Fees and Services	5,202,903	42,910,313	2,987,035	8,935,723	60,035,974
Travel	142,939	6,123,374	74,339	683,086	7,023,739
Materials and Supplies	10,802,262	27,101,828	4,396,083	9,223,030	51,523,202
Communication and Utilities	606,452	14,154,805	5,697,649	87,423	20,546,328
Repairs and Maintenance	2,442,534	14,219,913	4,996,344	392,924	22,051,715
Rentals and Leases	376,926	10,741,682	2,076,402	1,351,118	14,546,129
Printing and Reproduction	14,500	3,699,906	358,284	319,026	4,391,717
Capital Expenditures	16,307,883	16,147,885	1,125,327	1,834,017	35,415,111
Scholarships	14,806,442	9,823,288	744,768	116,601,596	141,976,094
Cost of Goods Sold	-	987,481	8,705,960	-	9,693,441
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	330,975	-	-	330,975
Federal and State Pass-Through Expense	562,066	4,146,648	-	3,773,919	8,482,633
Other Expenditures	948,905	14,220,259	4,148,119	24,182,574	43,499,858
Expenditures	396,870,842	417,483,037	68,343,823	213,846,915	1,096,544,617
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	(36,875,925)	(19,422,800)	(24,033,182)	-	(80,331,907)
Inter-Fund Transfer In/(Out)	(32,204,057)	12,052,546	(2,668,374)	(6,209,000)	(29,028,885)
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	-
Other Inter-Unit Transfers In/(Out)	-	-	-	-	-
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	580,189	-	-	580,189
Legislative Transfers In/(Out)	741,088	-	-	-	741,088
Transfers	(68,338,893)	(6,790,066)	(26,701,556)	(6,209,000)	(108,039,515)
Estimated Impact on Fund Balance	872,186	2,850,514	224,352	2,059,094	6,006,147

FY 2022 – Consolidated UNT System

Budget Detail by Fund Group – Non-Current Funds

	Non-Current Funds				FY22
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	407,000	-	407,000	428,398,853
Sales of Goods and Services	17,500	-	-	17,500	144,988,717
Grants and Contracts	-	-	-	-	237,286,608
State Appropriations	-	-	-	-	307,339,501
Capital Appropriations	-	-	-	-	55,826,506
Net Professional Fees	-	-	-	-	11,500,000
Gift Income	1,477,200	2,000	-	1,479,200	18,477,610
Investment Income	3,972,453	31,000	-	4,003,453	11,467,653
Other Revenue	84,900	-	-	84,900	1,296,885
Revenues	5,552,053	440,000	-	5,992,053	1,216,582,332
EXPENDITURES					
Salaries - Faculty	-	-	-	-	223,448,008
Salaries - Staff	-	-	-	-	284,767,612
Wages and Other Compensation	-	-	-	-	35,681,346
Benefits and Other Payroll-Related Costs	-	-	-	-	133,130,737
Professional Fees and Services	609,300	19,000	-	628,300	60,664,274
Travel	-	-	-	-	7,023,739
Materials and Supplies	-	-	-	-	51,523,202
Communication and Utilities	-	-	-	-	20,546,328
Repairs and Maintenance	-	-	-	-	22,051,715
Rentals and Leases	-	-	-	-	14,546,129
Printing and Reproduction	-	-	-	-	4,391,717
Capital Expenditures	600,000	-	105,096,068	105,696,068	141,111,179
Scholarships	-	37,000	-	37,000	142,013,094
Cost of Goods Sold	-	-	-	-	9,693,441
Debt Service - Principal	-	-	48,970,000	48,970,000	48,970,000
Debt Service - Interest	-	-	32,025,839	32,025,839	32,356,814
Federal and State Pass-Through Expense	-	-	-	-	8,482,633
Other Expenditures	-	336,000	-	336,000	43,835,858
Expenditures	1,209,300	392,000	186,091,907	187,693,207	1,284,237,824
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	80,331,907	80,331,907	-
Inter-Fund Transfer In/(Out)	(3,267,353)	1,210,000	31,086,238	29,028,885	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	-
Other Inter-Unit Transfers In/(Out)	-	-	-	-	-
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	580,189
Legislative Transfers In/(Out)	-	-	-	-	741,088
Transfers	(3,267,353)	1,210,000	111,418,145	109,360,792	1,321,277
Estimated Impact on Fund Balance	1,075,400	1,258,000	(74,673,762)	(72,340,362)	(66,334,215)

FY 2022 – Consolidated UNT System

Budgeted Revenue Breakout by Fund - Current Funds

	<i>Current Funds</i>				Current Funds
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	
Resident Undergrad Tuition	44,902,299	231,735,388	-	-	276,637,687
Non-resident Undergrad Tuition	29,491,253	15,888,207	-	-	45,379,460
Other Undergrad Tuition	3,624,520	1,971,954	-	-	5,596,474
Waivers Undergrad Tuition	(23,865,330)	(278,240)	-	-	(24,143,570)
Gross Undergraduate Tuition	54,152,743	249,317,308	-	-	303,470,051
Resident Graduate Tuition	24,978,674	46,131,110	-	-	71,109,785
Non-resident Graduate Tuition	24,945,430	12,888,846	-	-	37,834,275
Other Graduate Tuition	181,140	1,146,400	-	-	1,327,540
Waivers Graduate Tuition	(3,394,160)	(39,740)	-	-	(3,433,900)
Gross Graduate Tuition	46,711,084	60,126,616	-	-	106,837,700
Fees - Instructional	271,171	33,869,849	-	-	34,141,020
Fees - Mandatory	-	92,845,332	16,774,568	-	109,619,900
Fees - Incidental	-	17,646,335	278,100	-	17,924,435
Waivers - Fees	(1,921,784)	(1,562,609)	(9,096)	-	(3,493,488)
Gross Fees	(1,650,613)	142,798,906	17,043,573	-	158,191,866
Disc & Allow-Tuition and Fee	(23,932,701)	(116,575,064)	-	-	(140,507,765)
Discount and Allowances	(23,932,701)	(116,575,064)	-	-	(140,507,765)
Net Tuition and Fees	75,280,513	335,667,767	17,043,573	-	427,991,853
Athletics	-	8,765,069	-	-	8,765,069
Auxiliary Enterprises	-	6,072,571	77,564,659	75,000	83,712,230
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	547,880	50,984,363	378,000	583,675	52,493,918
Sales of Goods and Services	547,880	65,822,003	77,942,658	658,675	144,971,217
Federal Programs and Contracts	-	139,705	-	111,268,259	111,407,964
Federal Financial Aid	-	53,200	-	71,000,000	71,053,200
State Programs and Contracts	1,051,098	2,991,300	-	4,919,252	8,961,650
State Financial Aid	25,971,639	-	-	-	25,971,639
Other Grants and Contracts	-	774,539	-	19,117,615	19,892,155
Grants and Contracts	27,022,737	3,958,744	-	206,305,126	237,286,608
State Appropriations - General	259,459,219	-	-	-	259,459,219
State Appropriations - Additional	47,880,282	-	-	-	47,880,282
State Appropriations	307,339,501	-	-	-	307,339,501
Capital Appropriations - HEF	55,826,506	-	-	-	55,826,506
Capital Appropriations	55,826,506	-	-	-	55,826,506
Gross Professional Fees	-	25,386,717	-	-	25,386,717
Contractual Allowances and Discounts	-	(13,886,717)	-	-	(13,886,717)
Net Professional Fees	-	11,500,000	-	-	11,500,000
Gift Income	10,500	1,871,704	-	15,116,206	16,998,410
Investment Income	-	7,210,700	253,500	-	7,464,200
Other Revenue	54,285	1,092,700	30,000	35,000	1,211,985
Revenues	466,081,922	427,123,618	95,269,731	222,115,009	1,210,590,279

UNT Budget Overview

Executive Summary and Highlights

Strategic Impact and Major Goals Addressed by FY2022 Budget

At the University of North Texas, our caring and creative community prepares students for careers in a rapidly changing world. As one of the nation's largest universities, we offer 109 bachelor's, 94 master's and 36 doctoral degree programs, and will be launching 8 new academic programs this fall. By providing access, welcoming diversity and strengthening our collaborations with our many educational, business and community partners, as well as building new partnerships across the globe, UNT's faculty and staff work each day to prepare students for the challenges they will meet in our changing world. Investments made during FY 2022 and in subsequent years will support our students in becoming the innovative leaders of tomorrow. This year's University of North Texas budget reflects our continued commitment to our strategic goals to:

- Empower and transform our students
- Create an outstanding environment and culture to work and learn
- Enhance our creativity and innovation to benefit our students and the world around us

Investments in this budget that will support the university's strategic plan in the coming year, include:

- Dedicated resources for a free-standing multicultural center
- UNT Frisco Branch Campus Development
- Several student retention initiatives

This budget was developed assuming on-campus instruction and student housing and dining are operational.

Revenues

Tuition and Fees

UNT anticipates net tuition and fees of \$364.6M in FY 2022, an increase of \$16.1M from FY2021 Year-End Forecast (\$37.1M increase in FY22 budget over the FY21 budget). The increase in tuition and fees assumes a 1% increase in undergrad enrollment, and 2.5% increase in graduate enrollment. Six new fees will be launching in FY22.

- Honors Program Fee
- Data Science Program Fee
- Advance Data Analytics Program Fee



- College of Engineering - Master’s Program Fee
- Empower, Learn, Excel, enVision, Advance, Rise (ELEVAR) Program Fee
- Empower, Learn, Excel, enVision, Advance, Rise (ELEVAR) Academic Fee

UNT ELEVAR (Empower, Learn, Excel, enVision, Advance, Rise) is a four-year inclusive post-secondary education program for students with intellectual disabilities (ID). The program’s vision is to empower young adults with ID who wish to continue post-secondary education to become self-determined, independent, and healthy adults readied for integrated competitive employment, and have full immersion to the Mean Green family experience. The program will also seek accreditation from the U.S. Department of Education as a Comprehensive Transition Program.

Discounts & Allowances continue to grow and support two major initiatives: National Merit Scholars and UNT Excellence Scholarships. Both of these initiatives are competitive, merit-based awards that gain UNT a larger share of the Top 10-25% students.

Sales of Goods and Services

The university is planning for student housing and dining to be fully operational.

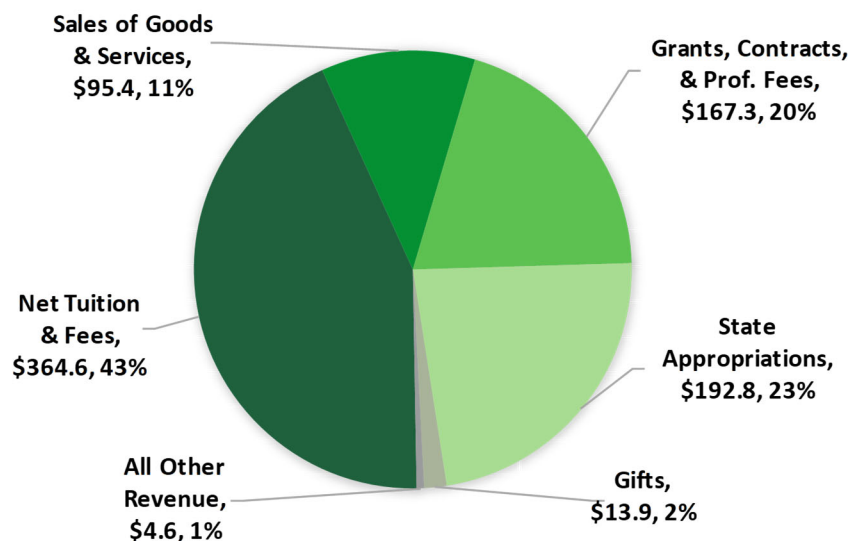
Grants and Contracts

Grants and Contracts will increase \$48.9M in the FY22 budget over the FY21 budget. HEERF funding was heavily used in FY21, and approximately \$51M is anticipated to be received and spent in FY22. Pell will increase by \$2M as more of our students are eligible for the program than years prior and state financial aid increased \$0.7M.

State Appropriations

State appropriations increased \$13.9M in FY22 budget over the FY21 budget. Changes include additional Core Research Support Funds (CRSF), restoration of funding for the Center for Agile and Adaptive, Additive Manufacturing (CAAAM), and additional formula funding driven by prior year enrollment growth.

FY 2022 Budgeted Revenues
(Millions)





Gifts and All Other Revenue

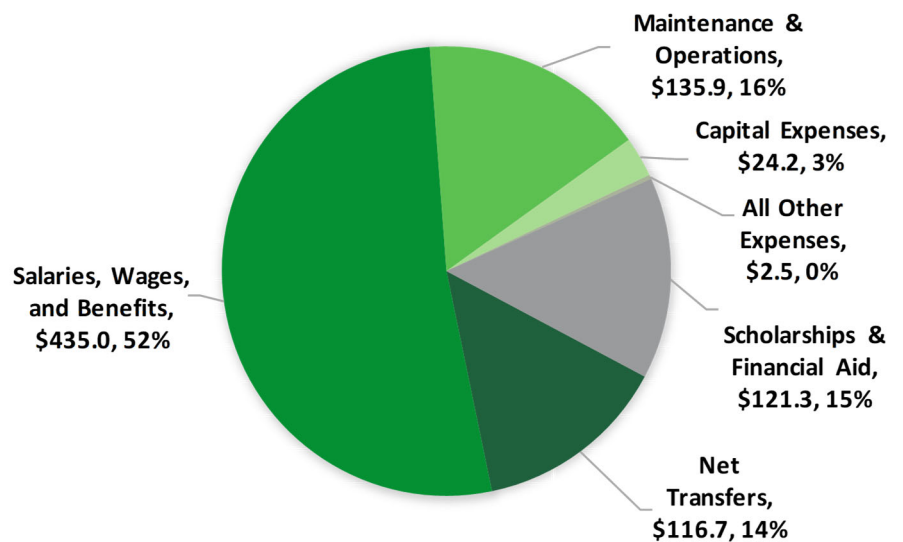
Gift income has been increased to reflect the prior years trend of actuals received. Investment income has been reduced due to the continued low interest rate environment and we expect reduced rates of return in our long-term pool distributions and endowment distributions from the UNT Foundation.

Expenses & Net Transfers

Personnel Costs

The largest share of expenses are dedicated to human resources. These expenses are budgeted \$32.3M over FY21 budget as we return to normal operations this fall. The largest increases are faculty salaries, \$13.9M, student wages, \$8M, and the corresponding payroll related costs, \$4M. However, the university will continue to review positions as they become vacant throughout the year and assess the impact of the vacancy and need for replacement.

FY 2022 Budgeted Expenses and Net Transfers
(Millions)



Maintenance & Operational Costs

The FY22 budget increased \$18M over FY21 budget. The year over year increase is largely due to the expected HEERF expenses and Materials and Supplies categories.

Capital Expenses

FY2022 plant increases will include new projects for:

- \$3M Chilton Hall Envelope repair
- \$0.2M campus lighting upgrade
- \$2.5M College Inn demo
- \$1M new Lab facility construction
- \$0.5M Music Jazz Band lab renovation
- \$0.2M Physics Building Envelope and Interior Modification

Previously approved capital projects include:

- \$1.4M Maple Hall Interior Renovation
- \$45M Frisco Branch Campus Development
- \$4.6M Multicultural Center
- \$13.7M in HEF dedicated to the capital improvement plan that includes: Discovery Park



MEP, Curry Hall MEP, Terrill Hall MEP, and General Academic Classroom & Class Laboratory

- \$2M Coliseum MEP Renovation
- \$0.2M Clark Hall MEP Renovation
- \$0.57 Crumley Hall Lobby and MEP Renovation.

Scholarships, Exemptions & Financial Aid

HEERF funding will provide \$24M in awards as well as an increase of \$2M in Pell grants as more students meet the eligibility criteria. Overall, this category will increase \$28.6M in FY22 budget over the FY21 budget.

Net Transfers

In the FY22 budget the UNT System allocations increased \$2.7M and debt service increased \$2.8m over the FY21 budget. FY22 transfers to plant increased \$6.5M for HEF funded building and renovations. Overall, the category will increase \$8.4M in FY22.

Impact to Fund Balances

This budget represents the University's commitment to utilizing entrusted resources to fulfill our mission. There are plans to spend \$1.3M in fund balance. The Library anticipates spending \$1M in renovations and green initiative purchases of \$0.3M are planned from the Environmental Services Fee. Auxiliary funds estimate a positive impact to fund balance of \$0.2M. All other state, designated, and restricted funds will be fully utilized.



FY 2022 – University of North Texas Budget Summary – Current Funds

	FY 2021 Budget	FY 2021 Forecast	FY 2022 Budget	Increases (Decreases)	
				FY 2021 to FY 2022 Budget Amount	Percent
Revenues					
Net Tuition and Fees	327,461,123	348,557,686	364,606,100	37,144,977	11.3%
Sales of Goods and Services	97,487,241	72,053,677	95,423,967	(2,063,274)	-2.1%
Grants and Contracts	118,438,511	154,155,620	167,297,018	48,858,507	41.3%
State Appropriations	141,495,106	142,788,578	155,421,531	13,926,425	9.8%
Capital Appropriations	37,346,563	37,346,563	37,346,563	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	10,685,000	13,285,889	13,857,512	3,172,512	29.7%
Investment Income	6,121,850	6,121,850	3,894,500	(2,227,350)	-36.4%
Other Revenue	986,873	1,989,104	681,985	(304,888)	-30.9%
Total Revenues	740,022,266	776,298,966	838,529,176	98,506,910	13.3%
Expenses					
Salaries - Faculty	149,214,551	150,856,737	163,124,661	13,910,110	9.3%
Salaries - Staff	149,456,106	149,103,852	155,976,587	6,520,481	4.4%
Wages and Other Compensation	19,579,179	19,467,397	27,339,084	7,759,905	39.6%
Benefits and Other Payroll-Related Costs	84,487,044	83,621,235	88,599,584	4,112,540	4.9%
Professional Fees and Services	17,253,270	18,979,045	18,594,188	1,340,918	7.8%
Travel	3,843,317	2,823,287	4,094,708	251,391	6.5%
Materials and Supplies	27,537,025	23,721,944	30,583,958	3,046,933	11.1%
Communication and Utilities	15,463,307	17,283,323	15,870,781	407,474	2.6%
Repairs and Maintenance	13,726,835	14,110,183	13,622,036	(104,799)	-0.8%
Rentals and Leases	9,905,674	8,440,618	8,413,603	(1,492,071)	-15.1%
Printing and Reproduction	4,351,579	3,871,751	3,570,064	(781,515)	-18.0%
Capital Expenditures	12,885,112	14,467,746	24,180,991	11,295,879	87.7%
Scholarships	92,715,059	114,521,189	121,274,338	28,559,279	30.8%
Cost of Goods Sold	8,752,531	6,025,810	9,693,441	940,910	10.8%
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	1,035,742	282,112	2,482,633	1,446,891	139.7%
Other Expenditures	17,065,475	15,809,385	31,446,734	14,381,259	84.3%
Total Expenses	627,271,806	643,385,613	718,867,391	91,595,585	14.6%
Transfers					
Intra-campus Transfers Between Funds					
Debt Service Transfer In/(Out)	-	(35,806,278)	(38,642,934)	(38,642,934)	-
Inter-Fund Transfer In/(Out)	(20,403,000)	(27,440,533)	(26,870,000)	(6,467,000)	31.7%
Transfers Between UNTS Components					
System Services Allocations	(39,827,639)	(39,827,639)	(42,535,578)	(2,707,939)	6.8%
Other Inter-Unit Transfers In/(Out)	(37,186,387)	(1,380,109)	(343,049)	36,843,338	-99.1%
Other Transfers					
Transfer to Other State Agencies In/(Out)	600,000	580,189	580,189	(19,811)	-3.3%
Legislative Transfers In/(Out)	(11,459,538)	(18,861,180)	(8,910,243)	2,549,295	-22.2%
Total Transfers	(108,276,564)	(122,735,550)	(116,721,615)	(8,445,051)	7.8%
Estimated Impact on Fund Balance	4,473,896	10,177,803	2,940,170	(1,533,726)	-34.3%



FY 2022 – University of North Texas
Budget Detail by Fund Group – Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	57,061,865	290,517,462	17,026,773	-	364,606,100
Sales of Goods and Services	547,880	20,508,129	73,742,958	625,000	95,423,967
Grants and Contracts	23,603,025	3,044,500	-	140,649,493	167,297,018
State Appropriations	155,421,531	-	-	-	155,421,531
Capital Appropriations	37,346,563	-	-	-	37,346,563
Net Professional Fees	-	-	-	-	-
Gift Income	10,500	1,747,012	-	12,100,000	13,857,512
Investment Income	-	3,641,000	253,500	-	3,894,500
Other Revenue	54,285	592,700	-	35,000	681,985
Revenues	274,045,649	320,050,803	91,023,231	153,409,493	838,529,176
EXPENDITURES					
Salaries - Faculty	94,115,784	62,164,494	-	6,844,383	163,124,661
Salaries - Staff	63,777,494	66,208,507	20,315,413	5,675,173	155,976,587
Wages and Other Compensation	2,821,939	10,258,269	6,594,550	7,664,326	27,339,084
Benefits and Other Payroll-Related Costs	48,231,334	31,854,355	5,604,829	2,909,067	88,599,584
Professional Fees and Services	392,099	13,909,361	2,872,441	1,420,287	18,594,188
Travel	48,848	3,695,021	70,339	280,500	4,094,708
Materials and Supplies	4,382,512	18,258,117	4,207,961	3,735,368	30,583,958
Communication and Utilities	41,669	10,232,241	5,575,557	21,315	15,870,781
Repairs and Maintenance	761,050	7,740,231	4,852,228	268,527	13,622,036
Rentals and Leases	303,646	6,529,080	1,301,087	279,790	8,413,603
Printing and Reproduction	12,400	2,950,850	348,584	258,229	3,570,064
Capital Expenditures	8,823,972	12,910,253	770,327	1,676,440	24,180,991
Scholarships	12,527,667	8,131,736	744,768	99,870,168	121,274,338
Cost of Goods Sold	-	987,481	8,705,960	-	9,693,441
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	12,066	-	-	2,470,567	2,482,633
Other Expenditures	212,927	5,616,144	3,591,310	22,026,353	31,446,734
Expenditures	236,465,406	261,446,139	65,555,353	155,400,493	718,867,391
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	(16,141,582)	(22,501,353)	-	(38,642,934)
Inter-Fund Transfer In/(Out)	(28,670,000)	2,551,174	(2,742,174)	1,991,000	(26,870,000)
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	(42,535,578)	-	-	(42,535,578)
Other Inter-Unit Transfers In/(Out)	-	(343,049)	-	-	(343,049)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	580,189	-	-	580,189
Legislative Transfers In/(Out)	(8,910,243)	-	-	-	(8,910,243)
Transfers	(37,580,243)	(55,888,846)	(25,243,527)	1,991,000	(116,721,615)
Estimated Impact on Fund Balance	0	2,715,818	224,352	0	2,940,170



FY 2022 - University of North Texas

Budget Detail by Fund Group - Non-Current Funds

	Non-Current Funds				FY22
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	407,000	-	407,000	365,013,100
Sales of Goods and Services	17,500	-	-	17,500	95,441,467
Grants and Contracts	-	-	-	-	167,297,018
State Appropriations	-	-	-	-	155,421,531
Capital Appropriations	-	-	-	-	37,346,563
Net Professional Fees	-	-	-	-	-
Gift Income	877,200	2,000	-	879,200	14,736,712
Investment Income	2,505,100	31,000	-	2,536,100	6,430,600
Other Revenue	84,900	-	-	84,900	766,885
Revenues	3,484,700	440,000	-	3,924,700	842,453,876
EXPENDITURES					
Salaries - Faculty	-	-	-	-	163,124,661
Salaries - Staff	-	-	-	-	155,976,587
Wages and Other Compensation	-	-	-	-	27,339,084
Benefits and Other Payroll-Related Costs	-	-	-	-	88,599,584
Professional Fees and Services	609,300	19,000	-	628,300	19,222,488
Travel	-	-	-	-	4,094,708
Materials and Supplies	-	-	-	-	30,583,958
Communication and Utilities	-	-	-	-	15,870,781
Repairs and Maintenance	-	-	-	-	13,622,036
Rentals and Leases	-	-	-	-	8,413,603
Printing and Reproduction	-	-	-	-	3,570,064
Capital Expenditures	-	-	85,296,068	85,296,068	109,477,058
Scholarships	-	37,000	-	37,000	121,311,338
Cost of Goods Sold	-	-	-	-	9,693,441
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	2,482,633
Other Expenditures	-	336,000	-	336,000	31,782,734
Expenditures	609,300	392,000	85,296,068	86,297,368	805,164,758
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	38,642,934	38,642,934	-
Inter-Fund Transfer In/(Out)	(1,800,000)	-	28,670,000	26,870,000	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	(42,535,578)
Other Inter-Unit Transfers In/(Out)	-	-	(39,306,867)	(39,306,867)	(39,649,916)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	580,189
Legislative Transfers In/(Out)	-	-	-	-	(8,910,243)
Transfers	(1,800,000)	-	28,006,068	26,206,068	(90,515,548)
Estimated Impact on Fund Balance	1,075,400	48,000	(57,290,000)	(56,166,600)	(53,226,430)



FY 2022 – University of North Texas

Budgeted Revenue Breakout by Fund - Current Funds

	<i>Current Funds</i>				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	40,563,960	213,278,757	-	-	253,842,717
Non-resident Undergrad Tuition	28,984,150	15,654,242	-	-	44,638,392
Other Undergrad Tuition	3,624,520	1,927,800	-	-	5,552,320
Waivers Undergrad Tuition	(23,865,330)	(278,240)	-	-	(24,143,570)
Gross Undergraduate Tuition	49,307,300	230,582,558	-	-	279,889,858
Resident Graduate Tuition	10,244,480	29,698,752	-	-	39,943,232
Non-resident Graduate Tuition	21,557,330	11,685,527	-	-	33,242,857
Other Graduate Tuition	181,140	1,146,400	-	-	1,327,540
Waivers Graduate Tuition	(3,394,160)	(39,740)	-	-	(3,433,900)
Gross Graduate Tuition	28,588,790	42,490,939	-	-	71,079,729
Fees - Instructional	271,171	27,497,888	-	-	27,769,059
Fees - Mandatory	-	83,204,600	16,774,568	-	99,979,168
Fees - Incidental	-	15,749,150	261,300	-	16,010,450
Waivers - Fees	(322)	(982,609)	(9,096)	-	(992,026)
Gross Fees	270,849	125,469,029	17,026,773	-	142,766,651
Disc & Allow-Tuition and Fee	(21,105,074)	(108,025,064)	-	-	(129,130,138)
Discount and Allowances	(21,105,074)	(108,025,064)	-	-	(129,130,138)
Net Tuition and Fees	57,061,865	290,517,462	17,026,773	-	364,606,100
Athletics	-	8,765,069	-	-	8,765,069
Auxiliary Enterprises	-	2,288,876	73,424,959	75,000	75,788,835
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	547,880	9,454,183	318,000	550,000	10,870,063
Sales of Goods and Services	547,880	20,508,129	73,742,958	625,000	95,423,967
Federal Programs and Contracts	-	-	-	70,785,514	70,785,514
Federal Financial Aid	-	53,200	-	62,800,000	62,853,200
State Programs and Contracts	226,098	2,991,300	-	2,914,685	6,132,083
State Financial Aid	23,376,927	-	-	-	23,376,927
Other Grants and Contracts	-	-	-	4,149,294	4,149,294
Grants and Contracts	23,603,025	3,044,500	-	140,649,493	167,297,018
State Appropriations - General	126,586,531	-	-	-	126,586,531
State Appropriations - Additional	28,835,000	-	-	-	28,835,000
State Appropriations	155,421,531	-	-	-	155,421,531
Capital Appropriations - HEF	37,346,563	-	-	-	37,346,563
Capital Appropriations	37,346,563	-	-	-	37,346,563
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	10,500	1,747,012	-	12,100,000	13,857,512
Investment Income	-	3,641,000	253,500	-	3,894,500
Other Revenue	54,285	592,700	-	35,000	681,985
Revenues	274,045,649	320,050,803	91,023,231	153,409,493	838,529,176



FY 2022 – University of North Texas Budget - Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues				
Net Tuition and Fees	161,328,321	318,027,386	327,312,739	364,606,100
Sales of Goods and Services	41,555,537	82,678,498	87,395,228	95,423,967
Grants and Contracts	26,028,427	85,790,527	105,381,488	167,297,018
State Appropriations	132,728,386	140,340,826	147,751,421	155,421,531
Capital Appropriations	37,346,563	37,346,563	37,346,563	37,346,563
Net Professional Fees				
Gift Income	3,744,666	7,557,155	10,377,721	13,857,512
Investment Income	673,330	2,378,291	4,183,057	3,894,500
Other Revenue	82,821	236,535	411,663	681,985
Total Revenues	403,488,051	674,355,781	720,159,880	838,529,176
Expenditures				
Salaries - Faculty	48,121,723	95,484,913	143,418,685	163,124,661
Salaries - Staff	38,169,938	77,720,798	118,628,270	155,976,587
Wages and Other Compensation	8,055,160	14,528,711	21,616,566	27,339,084
Benefits and Other Payroll-Related Costs	20,878,534	43,499,969	66,150,495	88,599,584
Cost of Goods Sold	3,505,761	6,132,865	8,140,677	9,693,441
Professional Fees and Services	4,840,237	9,060,696	13,448,079	18,594,188
Travel	914,508	2,050,512	3,270,385	4,094,708
Materials and Supplies	6,322,859	14,108,839	21,018,842	30,583,958
Communication and Utilities	2,452,893	8,436,289	13,512,013	15,870,781
Repairs and Maintenance	3,036,290	6,034,847	8,128,101	13,622,036
Rentals and Leases	2,914,488	4,634,000	6,322,346	8,413,603
Printing and Reproduction	840,069	1,666,605	2,333,396	3,570,064
Capital Expenditures	8,165,718	17,308,055	20,462,780	24,180,991
Federal and State Pass-Through Expense	28,325	924,245	1,246,022	2,482,633
Scholarships, Exemptions, and Financial Aid	20,090,375	76,843,659	88,511,082	121,274,338
Other Expenditures	7,692,201	14,547,407	22,026,771	31,446,734
Total Expenditures	176,029,079	392,982,409	558,234,509	718,867,391
Transfers				
<i>Intra-campus Transfers Between Funds:</i>				
Debt Service Transfer In (Out)	(9,660,734)	(19,321,467)	(28,982,201)	(38,642,934)
Inter-Fund Transfer In/(Out)	(26,870,000)	(26,870,000)	(26,870,000)	(26,870,000)
<i>Transfers Between UNTS Components:</i>				
System Services Allocations	(10,633,895)	(21,267,789)	(31,901,684)	(42,535,578)
Other Inter-Unit Transfers In/(Out)	(85,762)	(171,524)	(257,287)	(343,049)
<i>Other Transfers:</i>				
Transfer to Other State Agencies In/(Out)	-	-	580,189	580,189
Other Legislative Transfers In/(Out)	(9,793,155)	(9,793,155)	(8,910,243)	(8,910,243)
Total Transfers	(57,043,546)	(77,423,936)	(96,341,225)	(116,721,615)
Estimated Impact on Fund Balance	\$ 170,415,426	\$ 203,949,436	\$ 65,584,146	\$ 2,940,170

Page intentionally left blank



UNT Health Science Center Budget Overview

Executive Summary and Highlights

UNT Health Science Center is dedicated to its steadfast mission to **create solutions for a healthier community** through cultivating people by having a value based inclusive culture, establishing new programs in healthcare and educational delivery, and being a source of expertise and a thought leader. Budget priorities for the coming fiscal year reflect UNTHSC's commitment to the future of health care, science, and research. Among the institutional priorities are:

- Enrollment Management
 - New programs - 2 M.S. degrees in the College of Pharmacy
 - Master of Science with major in Applied Outcome Research
 - Master of Science in Drug Discovery and Development
 - 7 new total graduate certificates across all schools
 - Micro-credentials – 4 approved; 7 in active development
 - Expansion of MedSci online in GSBS
- Investment in Faculty and Staff by implementing a performance-based incentive program reflecting our commitment to People and Teamwork.
- Significant resources continue to support UNTHSC's capital improvement plan, which includes facility renovations and remodel projects
 - PA Studies EAD 4th Floor Remodel
 - Health Pavilion renovations for Floors 2 and 4 which will improve the patient experience for Center for Older Adults and Family Medicine
 - RES-Bioskills project
 - Completion of the Institute for Translational Research-Image Center

UNTHSC achieved several milestones during the last fiscal year:

- In response to COVID-19, contracted with Tarrant County Public Health to provide contact tracing, developed website and registration portal, and supported vaccine sites.
- Assembled the Nation's FIRST [AHRQ *Qualified*] Primary Care Patient Safety Organization.
- College of Pharmacy nationally ranked #36 out of 115 schools by AACP in FY20 and #3 in Texas for research.
- HSC was recognized as first among pure medical schools for innovation impact productivity.
- Biomedical Science Expansion; developing undergraduate completion program.

Revenues

Overall, UNTHSC expects to generate \$267.8 million in revenue over the next fiscal year. This represents a net increase of \$1.6 million (1%) from FY 2021 budget. Revenues in total are expected to remain relatively stable; however, while State Appropriations and Professional Fees are expected to increase, Grants & Contracts are expected to decrease.

State Appropriations

State Appropriations reflect a net increase of \$3.2 million (3%) from the FY 2021 budget. In addition, State funding for DNA Laboratory, Forensic Genetics, Rape Kit Testing, and Texas Missing Persons and Human Identification was used as seed money to begin a new research-based formula.

Tuition and Fees

Net Tuition and Fees are expected to decrease by \$1.1 million (-3%) from the FY 2021 budget, primarily due to a downward trend in non-resident graduate tuition.

Sales of Goods & Services

Sales of Goods & Services reflect a net decrease of \$1.4 million (-3%) from the FY 2021 budget, primarily due to the transition from the Delivery System Reform Incentive Payment (DSRIP) program to the Texas Incentives for Physicians and Professional Services (TIPPS) program.

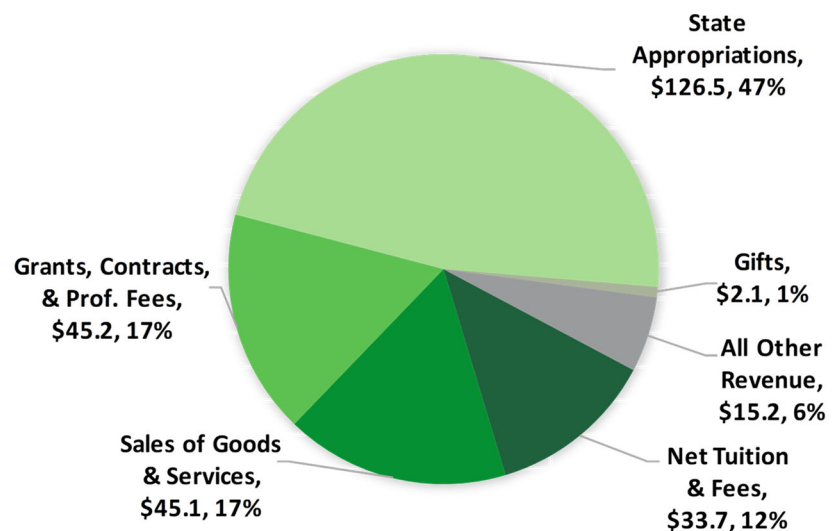
Grants & Contracts

Grants & Contracts decreased \$2.3 million (-5%) from the 2021 budget, as a result of various grants that will be expiring.

All Other

The All Other category reflects a net increase of \$3.1 million (22%) from the FY 2021 budget, primarily due to an increase in Professional Fees related to clinical encounters at HSC Health clinic.

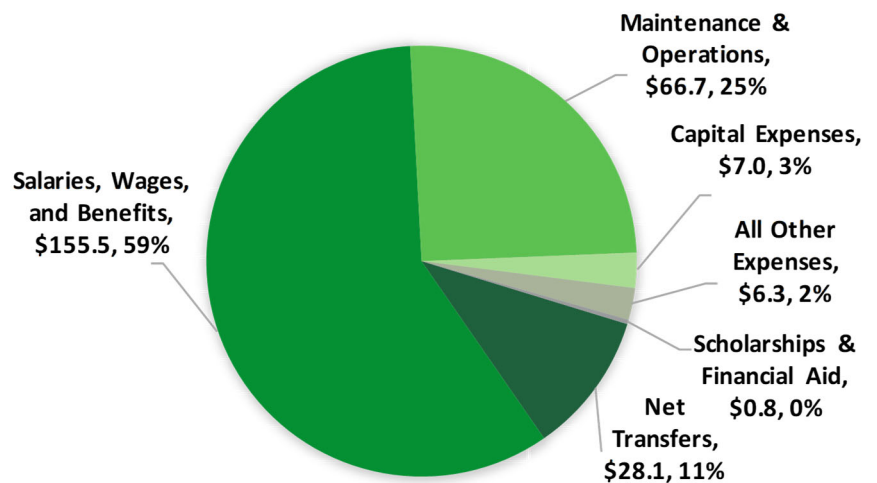
FY 2022 Budgeted Revenues
(Millions)



Expenses

Total expenditures are estimated at \$236.4 million over the next fiscal year. This represents an overall increase of \$10.4 million (5%) from FY 2021 budget. The majority of this increase is attributable to continuing to invest in HSC employees, facility renovations and program expansions.

FY 2022 Budgeted Expenses and Net Transfers
(Millions)



Personnel Costs

Personnel costs totaling \$155.5 million represent 66% of the UNTHSC expenditure budget. Salaries, wages, and benefits are projected to increase by \$12.4 million (9%) from the FY 2021 budget as a result of applying market adjustments for faculty and staff salaries, and implementing a performance-based incentive program, reflecting our commitment to People and Teamwork.

Professional Fees and Services

Professional fees and services are expected to decrease by \$5.2 million (-14%) from the FY 2021 budget, primarily because more services will be grant-related and reported as pass-through expense.

Capital Expenses

As part of the capital plan, debt will be issued for previously-approved projects.

Previously-Approved Projects:

- Research and Education (RES) Level 4 (\$4.5 million -RFS)
- Gibson Library Level 1 Renovation (\$4.8 million – RFS)
- Campus Energy Infrastructure Improvements (\$7.5 million - RFS)
- Facilities Management and General Services Buildings Renovation (\$3 Million – RFS)

Transfers

Net Transfers increased \$3.6 million (14.6%) from FY 2021 budget, primarily due to the expiration of a legislative transfer, which expired at the end of the FY 2020 biennium.

Page intentionally left blank





FY 2022 – UNT Health Science Center Budget Summary – Current Funds

	FY 2021 Budget	FY 2021 Forecast	FY 2022 Budget	Increases (Decreases) FY 2021 to FY 2022 Budget	
				Amount	Percent
Revenues					
Net Tuition and Fees	34,750,000	33,200,000	33,665,000	(1,085,000)	-3.1%
Sales of Goods and Services	46,500,000	56,000,000	45,100,000	(1,400,000)	-3.0%
Grants and Contracts	47,500,000	50,000,000	45,250,000	(2,250,000)	-4.7%
State Appropriations	108,158,166	108,158,166	111,368,736	3,210,570	3.0%
Capital Appropriations	15,125,502	15,125,502	15,125,502	-	-
Net Professional Fees	9,200,000	9,800,000	11,500,000	2,300,000	25.0%
Gift Income	2,000,000	6,200,000	2,075,000	75,000	3.8%
Investment Income	2,875,000	2,875,000	3,180,000	305,000	10.6%
Other Revenue	50,000	2,700,000	500,000	450,000	900.0%
Total Revenues	266,158,668	284,058,668	267,764,237	1,605,569	0.6%
Expenses					
Salaries - Faculty	43,500,000	40,000,000	46,500,000	3,000,000	6.9%
Salaries - Staff	67,000,000	67,000,000	75,000,000	8,000,000	11.9%
Wages and Other Compensation	3,600,000	6,900,000	2,500,000	(1,100,000)	-30.6%
Benefits and Other Payroll-Related Costs	29,000,000	29,480,000	31,500,000	2,500,000	8.6%
Professional Fees and Services	37,450,000	37,500,000	32,300,000	(5,150,000)	-13.8%
Travel	3,000,000	500,000	2,000,000	(1,000,000)	-33.3%
Materials and Supplies	13,500,000	14,750,000	14,568,625	1,068,625	7.9%
Communication and Utilities	3,100,000	3,100,000	3,000,000	(100,000)	-3.2%
Repairs and Maintenance	5,100,000	6,850,000	5,000,000	(100,000)	-2.0%
Rentals and Leases	2,500,000	2,250,000	2,500,000	-	-
Printing and Reproduction	750,000	400,000	300,000	(450,000)	-60.0%
Capital Expenditures	7,200,000	7,200,000	7,000,000	(200,000)	-2.8%
Scholarships	850,000	850,000	850,000	-	-
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	330,975	330,975	-
Federal and State Pass-Through Expense	1,000,000	5,000,000	6,000,000	5,000,000	500.0%
Other Expenditures	8,443,000	7,250,000	7,000,000	(1,443,000)	-17.1%
Total Expenses	225,993,000	229,030,000	236,349,600	10,356,600	4.6%
Transfers					
Intra-campus Transfers Between Funds					
Debt Service Transfer In/(Out)	-	(3,942,419)	(5,398,934)	(5,398,934)	-
Inter-Fund Transfer In/(Out)	(2,620,391)	(19,500,000)	(2,526,238)	94,153	-3.6%
Transfers Between UNTS Components					
System Services Allocations	(3,439,264)	(3,439,264)	(3,431,612)	7,652	-0.2%
Other Inter-Unit Transfers In/(Out)	(5,259,088)	(250,000)	(228,183)	5,030,905	-95.7%
Other Transfers					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(13,225,617)	(13,225,617)	(16,535,386)	(3,309,769)	25.0%
Total Transfers	(24,544,360)	(40,357,300)	(28,120,353)	(3,575,993)	14.6%
Estimated Impact on Fund Balance	15,621,308	14,671,368	3,294,284	(12,327,024)	-78.9%

FY 2022 – UNT Health Science Center

Budget Detail by Fund Group – Current Funds

	<i>Current Funds</i>				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	11,440,000	22,225,000	-	-	33,665,000
Sales of Goods and Services	-	44,413,154	653,170	33,675	45,100,000
Grants and Contracts	825,000	774,539	-	43,650,460	45,250,000
State Appropriations	111,368,736	-	-	-	111,368,736
Capital Appropriations	15,125,502	-	-	-	15,125,502
Net Professional Fees	-	11,500,000	-	-	11,500,000
Gift Income	-	-	-	2,075,000	2,075,000
Investment Income	-	3,180,000	-	-	3,180,000
Other Revenue	-	500,000	-	-	500,000
Revenues	138,759,238	82,592,693	653,170	45,759,136	267,764,237
EXPENDITURES					
Salaries - Faculty	31,672,014	8,302,904	-	6,525,082	46,500,000
Salaries - Staff	46,297,913	18,569,473	28,254	10,104,360	75,000,000
Wages and Other Compensation	795,737	1,225,007	480	478,776	2,500,000
Benefits and Other Payroll-Related Costs	17,365,936	9,621,383	8,908	4,503,774	31,500,000
Professional Fees and Services	3,453,251	21,962,359	100,000	6,784,389	32,300,000
Travel	94,091	1,505,231	-	400,678	2,000,000
Materials and Supplies	5,023,270	5,464,165	100,000	3,981,190	14,568,625
Communication and Utilities	92,960	2,743,518	100,000	63,522	3,000,000
Repairs and Maintenance	1,543,932	3,234,306	100,000	121,762	5,000,000
Rentals and Leases	73,280	2,365,074	-	61,646	2,500,000
Printing and Reproduction	2,100	246,954	-	50,946	300,000
Capital Expenditures	5,797,982	1,202,018	-	-	7,000,000
Scholarships	90,000	746,140	-	13,860	850,000
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	330,975	-	-	330,975
Federal and State Pass-Through Expense	550,000	4,146,648	-	1,303,352	6,000,000
Other Expenditures	735,978	5,114,958	42,358	1,106,705	7,000,000
Expenditures	113,588,445	86,781,112	480,000	35,500,042	236,349,600
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	(4,084,491)	(1,141,273)	(173,170)	-	(5,398,934)
Inter-Fund Transfer In/(Out)	(3,678,730)	9,352,492	-	(8,200,000)	(2,526,238)
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	(3,431,612)	-	-	(3,431,612)
Other Inter-Unit Transfers In/(Out)	-	(228,183)	-	-	(228,183)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(16,535,386)	-	-	-	(16,535,386)
Transfers	(24,298,607)	4,551,424	(173,170)	(8,200,000)	(28,120,353)
Estimated Impact on Fund Balance	872,186	363,004	(0)	2,059,094	3,294,284

FY 2022 – UNT Health Science Center

Budget Detail by Fund Group – Non-Current Funds

	Non-Current Funds				FY22
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	-	-	-	33,665,000
Sales of Goods and Services	-	-	-	-	45,100,000
Grants and Contracts	-	-	-	-	45,250,000
State Appropriations	-	-	-	-	111,368,736
Capital Appropriations	-	-	-	-	15,125,502
Net Professional Fees	-	-	-	-	11,500,000
Gift Income	-	-	-	-	2,075,000
Investment Income	1,100,000	-	-	1,100,000	4,280,000
Other Revenue	-	-	-	-	500,000
Revenues	1,100,000	-	-	1,100,000	268,864,237
EXPENDITURES					
Salaries - Faculty	-	-	-	-	46,500,000
Salaries - Staff	-	-	-	-	75,000,000
Wages and Other Compensation	-	-	-	-	2,500,000
Benefits and Other Payroll-Related Costs	-	-	-	-	31,500,000
Professional Fees and Services	-	-	-	-	32,300,000
Travel	-	-	-	-	2,000,000
Materials and Supplies	-	-	-	-	14,568,625
Communication and Utilities	-	-	-	-	3,000,000
Repairs and Maintenance	-	-	-	-	5,000,000
Rentals and Leases	-	-	-	-	2,500,000
Printing and Reproduction	-	-	-	-	300,000
Capital Expenditures	-	-	19,800,000	19,800,000	26,800,000
Scholarships	-	-	-	-	850,000
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	330,975
Federal and State Pass-Through Expense	-	-	-	-	6,000,000
Other Expenditures	-	-	-	-	7,000,000
Expenditures	-	-	19,800,000	19,800,000	256,149,600
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	5,398,934	5,398,934	-
Inter-Fund Transfer In/(Out)	(1,100,000)	1,210,000	2,416,238	2,526,238	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	(3,431,612)
Other Inter-Unit Transfers In/(Out)	-	-	(5,398,934)	(5,398,934)	(5,627,117)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	-	-	(16,535,386)
Transfers	(1,100,000)	1,210,000	2,416,238	2,526,238	(25,594,115)
Estimated Impact on Fund Balance	0	1,210,000	(17,383,762)	(16,173,762)	(12,879,478)

FY 2022 – UNT Health Science Center

Budgeted Revenue Breakout by Fund – Current Funds

	<i>Current Funds</i>				Current Funds
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	
Resident Undergrad Tuition	-	-	-	-	-
Non-resident Undergrad Tuition	-	-	-	-	-
Other Undergrad Tuition	-	-	-	-	-
Waivers Undergrad Tuition	-	-	-	-	-
Gross Undergraduate Tuition	-	-	-	-	-
Resident Graduate Tuition	10,800,000	12,500,000	-	-	23,300,000
Non-resident Graduate Tuition	3,110,000	1,090,000	-	-	4,200,000
Other Graduate Tuition	-	-	-	-	-
Waivers Graduate Tuition	-	-	-	-	-
Gross Graduate Tuition	13,910,000	13,590,000	-	-	27,500,000
Fees - Instructional	-	6,361,341	-	-	6,361,341
Fees - Mandatory	-	3,672,190	-	-	3,672,190
Fees - Incidental	-	931,470	-	-	931,470
Waivers - Fees	(1,720,000)	(580,000)	-	-	(2,300,000)
Gross Fees	(1,720,000)	10,385,000	-	-	8,665,000
Disc & Allow-Tuition and Fee	(750,000)	(1,750,000)	-	-	(2,500,000)
Discount and Allowances	(750,000)	(1,750,000)	-	-	(2,500,000)
Net Tuition and Fees	11,440,000	22,225,000	-	-	33,665,000
Athletics	-	-	-	-	-
Auxiliary Enterprises	-	2,997,762	653,170	-	3,650,932
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	41,415,392	-	33,675	41,449,068
Sales of Goods and Services	-	44,413,154	653,170	33,675	45,100,000
Federal Programs and Contracts	-	-	-	38,000,000	38,000,000
Federal Financial Aid	-	-	-	-	-
State Programs and Contracts	825,000	-	-	1,925,000	2,750,000
State Financial Aid	-	-	-	-	-
Other Grants and Contracts	-	774,539	-	3,725,460	4,500,000
Grants and Contracts	825,000	774,539	-	43,650,460	45,250,000
State Appropriations - General	96,824,800	-	-	-	96,824,800
State Appropriations - Additional	14,543,936	-	-	-	14,543,936
State Appropriations	111,368,736	-	-	-	111,368,736
Capital Appropriations - HEF	15,125,502	-	-	-	15,125,502
Capital Appropriations	15,125,502	-	-	-	15,125,502
Gross Professional Fees	-	25,386,717	-	-	25,386,717
Contractual Allowances and Discounts	-	(13,886,717)	-	-	(13,886,717)
Net Professional Fees	-	11,500,000	-	-	11,500,000
Gift Income	-	-	-	2,075,000	2,075,000
Investment Income	-	3,180,000	-	-	3,180,000
Other Revenue	-	500,000	-	-	500,000
Revenues	138,759,238	82,592,693	653,170	45,759,136	267,764,237

FY 2022 – UNT Health Science Center Budget – Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues				
Net Tuition and Fees	8,388,497	16,818,174	25,176,336	33,665,000
Sales of Goods and Services	32,267,792	36,238,280	40,543,615	45,100,000
Grants and Contracts	9,412,500	26,425,000	33,937,500	45,250,000
State Appropriations	27,842,184	55,684,368	83,526,552	111,368,736
Capital Appropriations	3,781,376	7,562,751	11,344,127	15,125,502
Net Professional Fees	2,888,583	5,769,177	8,620,192	11,500,000
Gift Income	518,750	1,037,500	1,556,250	2,075,000
Investment Income	795,000	1,590,000	2,385,000	3,180,000
Other Revenue	125,000	250,000	375,000	500,000
Total Revenues	86,019,681	151,375,249	207,464,571	267,764,237
Expenditures				
Salaries - Faculty	11,646,420	23,292,750	34,916,765	46,500,000
Salaries - Staff	18,798,219	37,574,589	56,311,750	75,000,000
Wages and Other Compensation	625,961	1,251,246	1,875,854	2,500,000
Benefits and Other Payroll-Related Costs	7,930,356	15,813,967	23,673,912	31,500,000
Cost of Goods Sold	-	-	-	-
Professional Fees and Services	11,844,669	18,304,688	25,418,696	32,300,000
Travel	684,129	1,216,673	1,666,005	2,000,000
Materials and Supplies	3,317,317	6,208,557	9,913,341	14,568,625
Communication and Utilities	2,384,703	3,726,421	2,432,982	3,000,000
Repairs and Maintenance	1,111,204	2,255,911	3,390,235	5,000,000
Rentals and Leases	1,365,743	2,012,029	2,554,242	2,500,000
Printing and Reproduction	65,123	100,076	164,485	300,000
Debt Service - Interest	82,744	165,488	248,231	330,975
Capital Expenditures	1,028,661	3,717,625	5,858,852	7,000,000
Federal and State Pass-Through Expense	1,500,000	3,000,000	4,500,000	6,000,000
Scholarships, Exemptions, and Financial Aid	212,468	439,002	633,313	850,000
Other Expenditures	1,819,308	3,383,906	4,933,745	7,000,000
Total Expenditures	64,417,024	122,462,928	178,492,408	236,349,600
Transfers				
<i>Intra-campus Transfers Between Funds:</i>				
Debt Service Transfer In (Out)	(1,337,057)	(2,708,031)	(4,060,015)	(5,398,934)
Inter-Fund Transfer In/(Out)	(14,377)	(2,497,484)	(2,511,861)	(2,526,238)
<i>Transfers Between UNTS Components:</i>				
System Services Allocations	(857,903)	(1,715,806)	(2,573,709)	(3,431,612)
Other Inter-Unit Transfers In/(Out)	(57,046)	(114,092)	(171,137)	(228,183)
<i>Other Transfers:</i>				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Other Legislative Transfers In/(Out)	(12,222,886)	(13,660,386)	(15,097,886)	(16,535,386)
Total Transfers	(14,489,269)	(20,695,799)	(24,414,609)	(28,120,353)
Estimated Impact on Fund Balance	\$ 7,113,388	\$ 8,216,522	\$ 4,557,554	\$ 3,294,284

Page intentionally left blank



UNT Dallas Budget Overview

Executive Summary and Highlights

The University of North Texas at Dallas is the only public, accredited 4-year university in the City of Dallas. Since its establishment in 2010, UNT Dallas has served as a pathway to socioeconomic mobility while advancing the goals of community connectedness, growth, and relentless pursuit of student success.

We offer our students the most affordable tuition plans in the Dallas region, helping them blaze their trail toward a Bachelor's, Master's, or Juris Doctorate while minimizing student debt. According to the 2020 U.S. News & World Report, UNT Dallas is number 1 among 112 universities in its classification for least student debt. Our value-based education is accompanied by innovative, high-quality academic programs that include opportunities for rich experiential learning.

The several-mile radius around our main campus in southern Dallas has experienced the most positive COVID-19 cases in North Texas. At the same time, collateral effects of the virus have led to significant job loss and commercial collapse has hit our area more harshly than more prosperous parts of DFW. That said, UNT Dallas set a strategic goal to adapt to COVID-19 and emerge stronger. UNT Dallas has remained financially resilient and successfully achieved this goal.

The budget proposed for FY2022 reflects a net surplus position. UNT Dallas will see a 26.8% increase in State appropriations General Revenue for the 2022-23 biennium, which is the 4th highest in the state behind Lamar University, Sul Ross State, and TAMU. Auxiliary Service Revenue is expected to exceed pre-pandemic levels as the campus resumes in-person operations due to the opening of a new parking lot and now offering student housing during summer terms. HEERF dollars will carry forward into FY2022 and are expected to be spent in full.

Going forward beyond FY2022, UNT Dallas plans to continue to maintain a balanced or net surplus budget as outlined in our 5-year plan. UNT Dallas has had record enrollment growth in the past and has a goal to continue setting records going forward, not only in enrollment growth but also in retention and graduation rates. UNT Dallas will continue to fulfill our mission to empower students, transform lives, and strengthen communities.

Revenues

Total FY2022 current funds revenue for UNT Dallas is budgeted at \$93.1M. This is a 22.4% or \$17.0M increase over the FY2021 current funds revenue budget of \$76.1M.

State Appropriations

State Appropriations is budgeted at \$32.4M – up 21.0% or \$5.6M.

FY2022 marks the first year of the FY2022-23 State biennium. Formula funding is up \$1.8M per fiscal year due in part to our steady enrollment growth.

There was no reduction to the Tuition Revenue Bonds (TRB) appropriations, which provides almost \$8.0M of support annually for Founder’s Hall, Dallas Building I, and the Student Center debt service. For non-formula funding, the expansion fund rider was amended to specify that such will not be phased out until UNT Dallas enrollment reaches 6,000. Once

this threshold is met, funding will be phased out 25% over the following four biennia. UNT Dallas will receive a total of \$8.0M per fiscal year in non-formula funding: \$1.0M for Trailblazer Elite, \$1.8M in new funding for the Center for Socioeconomic Mobility, \$3.5M for expansion funding, \$1.5M for the College of Law, and \$0.3M for institutional enhancement. In addition, the FY22 HEF allocation for UNT Dallas is \$3.4M.

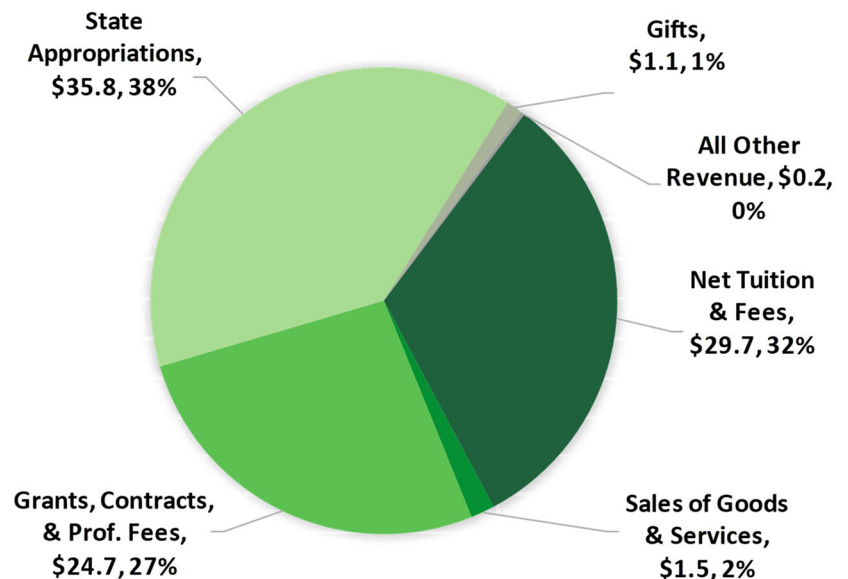
Tuition and Fees

Net Tuition & Fees is budgeted at \$29.7M – up 6.1% or \$1.7M due to expected growth of 5.0% and 5.6% in semester credit hours and headcount, respectively. These growth rates are conservative and below the pre-pandemic goal of 8%, which means there may some potential upside. Tuition rate remains flat, and we expect no new fees for FY2022.

Grants and Contracts

Grants & Contracts is budgeted at \$24.7M – up 55.9% or \$8.9M due mainly to a \$10.4M carryforward of COVID-19 federal funding, which is fully offset in expenditures. In the \$10.4M, \$5.4M is for institutional support, and \$5.0M is dedicated to students. We do not expect any additional COVID-19 federal funding in FY2022. Also included in Grants & Contracts are financial aid awards, which include PELL Grants and TEXAS Grants.

FY 2022 Budgeted Revenues
(Millions)



Gift Income

Gift Income is budgeted at \$1.1M – up 10.9% or \$0.1M. These gifts will be for discretionary use or restricted for use for a specific purpose depending on the intent of the donor. UNT Dallas has also budgeted to receive \$0.6M in non-current funds for use on a capital construction project (Ryan Tower). These totals do not include any contributions made directly to and held in the UNT Dallas Foundation or UNT Foundation per donor stipulation.

Auxiliary Revenue

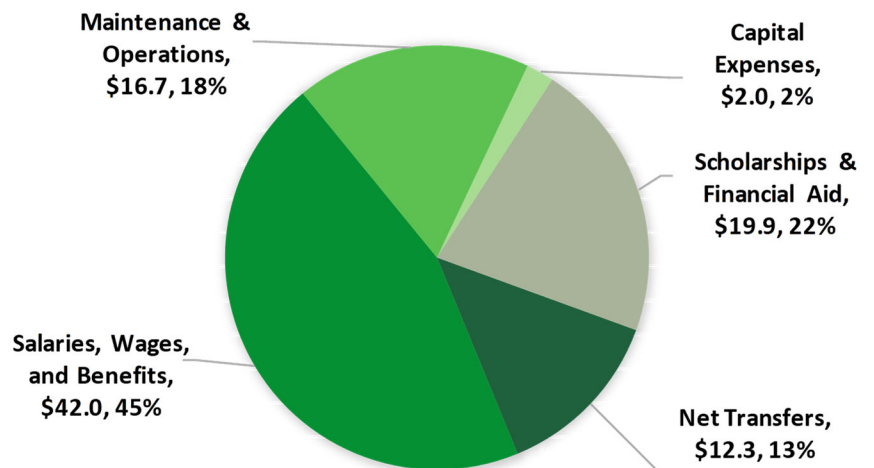
Auxiliary Revenue is budgeted at \$1.5M – up 76.3% or \$0.7M, which exceeds pre-pandemic levels. This increase is due to the opening of a new parking lot and now offering student housing during summer terms. We are limiting capacity in Wisdom Hall to 90% in the fall with a return to full capacity in spring and summer. We expect parking to return to full capacity in the fall.

Expenses

Personnel

Personnel is budgeted at \$42.0M – up 18.3% or \$6.5M, which includes \$2.1M in incremental faculty and staff positions, \$0.6M in institution-wide pay increase, both in an effort to help catch up with YOY enrollment growth over the past few years; and a reduction in the anticipated vacancies due to the removal of the selective hiring freeze in place during FY2021. UNT Dallas will continue to invest faculty and staff to keep pace with growth and to continue to provide exceptional instruction and student and business services.

FY 2022 Budgeted Expenses and Net Transfers
(Millions)



Maintenance & Operations and Capital Expenditures

Maintenance & Operations is budgeted at \$16.7M – up 46.2% or \$5.3M, and Capital Expenditures is budgeted at \$2.0M – up 7.3% or \$0.1M. These increases are due to post-pandemic operations, investment in training and development, and utilization of institutional portion of COVID-19 federal funding carryover.

Scholarships and Financial Aid

UNT Dallas' strategic initiative to remain one of the most affordable universities in North Texas requires a concerted effort around scholarships and financial aid. Scholarship, Exemptions & Financial Aid is budgeted at \$19.9M – up 44.8% or \$6.1M. Included are \$7.0M from COVID-19 federal funding carryover (\$5.0M from the student portion and \$2.0M from the institutional portion) and an increase of \$0.5M in institution scholarships. We do not expect any additional COVID-19 federal funding in FY2022. PELL Grants and TEXAS Grants continue to be the largest source of student aid for our students.

Debt Service

Debt Service is budgeted at \$8.8M – flat to prior year's budget. Debt Service of for Founder's Hall, Dallas Building I, Student Center, and Wisdom Hall. Each building, except for Wisdom Hall, is funded by Tuition Revenue Bonds where the debt payments are reimbursed by the State.

Transfers

UNT Dallas participates in cost-cutting efficiencies through shared services. Costs associated with services provided by UNT System Administration are \$4.3M for FY2022, down \$0.2M or - 4.4% from previous year.

Impact to Fund Balances

UNT Dallas is committed to the proper utilization of the scarce resources we are entrusted with by ensuring these funds are spent in the most efficient manner. Our proposed budget for FY2022 reflects a net surplus position, and as outlined in our 5-year plan, we plan to maintain a balanced or net surplus budget in the years ahead. UNT Dallas will continue to monitor spending throughout the year and will take measures necessary to ensure financial health now and into the future.

FY 2022 – UNT Dallas Budget Summary – Current Funds

	FY 2021 Budget	FY 2021 Forecast	FY 2022 Budget	Increases (Decreases)	
				FY 2021 to FY 2022 Budget Amount	Percent
Revenues					
Net Tuition and Fees	28,016,015	28,324,997	29,720,752	1,704,737	6.1%
Sales of Goods and Services	870,318	750,363	1,534,517	664,199	76.3%
Grants and Contracts	15,866,066	22,467,339	24,739,591	8,873,525	55.9%
State Appropriations	26,795,568	28,570,247	32,431,541	5,635,973	21.0%
Capital Appropriations	3,354,441	3,354,441	3,354,441	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	961,066	961,066	1,065,898	104,832	10.9%
Investment Income	165,625	310,674	189,050	23,425	14.1%
Other Revenue	25,000	31,922	30,000	5,000	20.0%
Total Revenues	76,054,099	84,771,050	93,065,790	17,011,691	22.4%
Expenses					
Salaries - Faculty	11,659,025	13,156,565	13,823,347	2,164,322	18.6%
Salaries - Staff	15,734,858	15,820,867	18,504,487	2,769,629	17.6%
Wages and Other Compensation	1,355,221	1,415,805	1,608,424	253,203	18.7%
Benefits and Other Payroll-Related Costs	6,786,470	7,174,581	8,110,766	1,324,296	19.5%
Professional Fees and Services	2,257,229	2,476,640	3,258,804	1,001,575	44.4%
Travel	596,203	43,523	609,379	13,176	2.2%
Materials and Supplies	2,793,697	3,836,779	5,430,340	2,636,643	94.4%
Communication and Utilities	1,016,464	1,402,138	1,098,206	81,742	8.0%
Repairs and Maintenance	1,285,964	1,978,228	897,889	(388,075)	-30.2%
Rentals and Leases	666,616	746,173	1,667,740	1,001,124	150.2%
Printing and Reproduction	410,297	119,275	489,799	79,502	19.4%
Capital Expenditures	1,842,414	178,355	1,976,613	134,199	7.3%
Scholarships	13,713,480	14,662,483	19,851,756	6,138,276	44.8%
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	2,367,398	3,224,298	3,210,398	843,000	35.6%
Total Expenses	62,485,336	66,235,711	80,537,948	18,052,612	28.9%
Transfers					
Intra-campus Transfers Between Funds					
Debt Service Transfer In/(Out)	-	(954,259)	(952,925)	(952,925)	-
Inter-Fund Transfer In/(Out)	-	(1,977,926)	367,353	367,353	-
Transfers Between UNTS Components					
System Services Allocations	(4,526,223)	(4,526,223)	(1,662,757)	2,863,466	-63.3%
Other Inter-Unit Transfers In/(Out)	(1,223,598)	(269,339)	(559,022)	664,576	-54.3%
Other Transfers					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(7,818,943)	(9,278,855)	(9,474,421)	(1,655,478)	21.2%
Total Transfers	(13,568,764)	(17,006,602)	(12,281,772)	1,286,993	-9.5%
Estimated Impact on Fund Balance	0	1,528,737	246,070	246,070	-

FY 2022 – UNT Dallas

Budget Detail by Fund Group – Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	6,778,648	22,925,304	16,800	-	29,720,752
Sales of Goods and Services	-	114,787	1,419,730	-	1,534,517
Grants and Contracts	2,594,712	139,705	-	22,005,174	24,739,591
State Appropriations	32,431,541	-	-	-	32,431,541
Capital Appropriations	3,354,441	-	-	-	3,354,441
Net Professional Fees	-	-	-	-	-
Gift Income	-	124,692	-	941,206	1,065,898
Investment Income	-	189,050	-	-	189,050
Other Revenue	-	-	30,000	-	30,000
Revenues	45,159,342	23,493,538	1,466,530	22,946,380	93,065,790
EXPENDITURES					
Salaries - Faculty	10,036,412	3,421,518	-	365,418	13,823,347
Salaries - Staff	13,694,426	3,666,457	235,740	907,864	18,504,487
Wages and Other Compensation	113,485	1,224,393	129,060	141,486	1,608,424
Benefits and Other Payroll-Related Costs	6,438,982	1,262,732	66,281	342,770	8,110,766
Professional Fees and Services	137,553	2,375,610	14,594	731,047	3,258,804
Travel	-	603,471	4,000	1,908	609,379
Materials and Supplies	1,396,480	2,449,267	78,122	1,506,471	5,430,340
Communication and Utilities	-	1,073,528	22,092	2,586	1,098,206
Repairs and Maintenance	137,553	713,587	44,116	2,634	897,889
Rentals and Leases	-	622,058	36,000	1,009,682	1,667,740
Printing and Reproduction	-	470,248	9,700	9,851	489,799
Capital Expenditures	1,685,929	128,107	5,000	157,577	1,976,613
Scholarships	2,188,775	945,412	-	16,717,569	19,851,756
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	-	1,746,432	414,450	1,049,516	3,210,397
Expenditures	35,829,595	20,702,819	1,059,156	22,946,380	80,537,948
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	(471,750)	(481,174)	-	(952,924)
Inter-Fund Transfer In/(Out)	144,673	148,880	73,800	-	367,353
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	(1,662,757)	-	-	(1,662,757)
Other Inter-Unit Transfers In/(Out)	-	(559,022)	-	-	(559,022)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(9,474,421)	-	-	-	(9,474,421)
Transfers	(9,329,748)	(2,544,649)	(407,374)	0	(12,281,772)
Estimated Impact on Fund Balance	0	246,070	0	0	246,070

FY 2022 - UNT Dallas

Budget Detail by Fund Group – Non-Current Funds

	Non-Current Funds				FY22
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	-	-	-	29,720,752
Sales of Goods and Services	-	-	-	-	1,534,517
Grants and Contracts	-	-	-	-	24,739,591
State Appropriations	-	-	-	-	32,431,541
Capital Appropriations	-	-	-	-	3,354,441
Net Professional Fees	-	-	-	-	-
Gift Income	600,000	-	-	600,000	1,665,898
Investment Income	367,353	-	-	367,353	556,403
Other Revenue	-	-	-	-	30,000
Revenues	967,353	-	-	967,353	94,033,143
EXPENDITURES					
Salaries - Faculty	-	-	-	-	13,823,347
Salaries - Staff	-	-	-	-	18,504,487
Wages and Other Compensation	-	-	-	-	1,608,424
Benefits and Other Payroll-Related Costs	-	-	-	-	8,110,766
Professional Fees and Services	-	-	-	-	3,258,804
Travel	-	-	-	-	609,379
Materials and Supplies	-	-	-	-	5,430,340
Communication and Utilities	-	-	-	-	1,098,206
Repairs and Maintenance	-	-	-	-	897,889
Rentals and Leases	-	-	-	-	1,667,740
Printing and Reproduction	-	-	-	-	489,799
Capital Expenditures	600,000	-	-	600,000	2,576,613
Scholarships	-	-	-	-	19,851,756
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	-	-	-	-	3,210,398
Expenditures	600,000	-	-	600,000	81,137,948
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	952,924	952,924	-
Inter-Fund Transfer In/(Out)	(367,353)	-	-	(367,353)	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	(1,662,757)
Other Inter-Unit Transfers In/(Out)	-	-	(952,924)	(952,924)	(1,511,946)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	-	-	(9,474,421)
Transfers	(367,353)	-	-	(367,353)	(12,649,124)
Estimated Impact on Fund Balance	0	0	0	0	246,070

FY 2022 - UNT Dallas

Budgeted Revenue Breakout by Fund – Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	4,338,339	18,456,631	-	-	22,794,970
Non-resident Undergrad Tuition	507,103	233,965	-	-	741,068
Other Undergrad Tuition	-	44,154	-	-	44,154
Waivers Undergrad Tuition	-	-	-	-	-
Gross Undergraduate Tuition	4,845,443	18,734,750	-	-	23,580,193
Resident Graduate Tuition	3,934,194	3,932,358	-	-	7,866,553
Non-resident Graduate Tuition	278,100	113,319	-	-	391,419
Other Graduate Tuition	-	-	-	-	-
Waivers Graduate Tuition	-	-	-	-	-
Gross Graduate Tuition	4,212,294	4,045,677	-	-	8,257,971
Fees - Instructional	-	10,620	-	-	10,620
Fees - Mandatory	-	5,968,542	-	-	5,968,542
Fees - Incidental	-	965,715	16,800	-	982,515
Waivers - Fees	(201,462)	-	-	-	(201,462)
Gross Fees	(201,462)	6,944,877	16,800	-	6,760,215
Disc & Allow-Tuition and Fee	(2,077,627)	(6,800,000)	-	-	(8,877,627)
Discount and Allowances	(2,077,627)	(6,800,000)	-	-	(8,877,627)
Net Tuition and Fees	6,778,648	22,925,304	16,800	-	29,720,752
Athletics	-	-	-	-	-
Auxiliary Enterprises	-	-	1,359,730	-	1,359,730
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	114,787	60,000	-	174,787
Sales of Goods and Services	-	114,787	1,419,730	-	1,534,517
Federal Programs and Contracts	-	139,705	-	2,482,745	2,622,450
Federal Financial Aid	-	-	-	8,200,000	8,200,000
State Programs and Contracts	-	-	-	79,568	79,568
State Financial Aid	2,594,712	-	-	-	2,594,712
Other Grants and Contracts	-	-	-	11,242,861	11,242,861
Grants and Contracts	2,594,712	139,705	-	22,005,174	24,739,591
State Appropriations - General	27,930,195	-	-	-	27,930,195
State Appropriations - Additional	4,501,346	-	-	-	4,501,346
State Appropriations	32,431,541	-	-	-	32,431,541
Capital Appropriations - HEF	3,354,441	-	-	-	3,354,441
Capital Appropriations	3,354,441	-	-	-	3,354,441
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	124,692	-	941,206	1,065,898
Investment Income	-	189,050	-	-	189,050
Other Revenue	-	-	30,000	-	30,000
Revenues	45,159,342	23,493,538	1,466,530	22,946,380	93,065,790

FY 2022 – UNT Dallas

Budget - Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues				
Net Tuition and Fees	13,243,916	25,752,581	26,397,540	29,720,752
Sales of Goods and Services	660,614	1,268,251	1,378,417	1,534,517
Grants and Contracts	5,839,524	18,614,991	20,148,485	24,739,591
State Appropriations	29,512,123	30,686,815	31,909,634	32,431,541
Capital Appropriations	3,354,441	3,354,441	3,354,441	3,354,441
Net Professional Fees	-	-	-	-
Gift Income	196,699	307,950	816,367	1,065,898
Investment Income	22,146	62,933	151,571	189,050
Other Revenue	80	17,358	27,359	30,000
Total Revenues	52,829,543	80,065,321	84,183,814	93,065,790
Expenditures				
Salaries - Faculty	4,203,716	9,794,165	12,585,412	13,823,347
Salaries - Staff	4,442,702	10,589,967	13,690,570	18,504,487
Wages and Other Compensation	316,710	791,677	1,133,938	1,608,424
Benefits and Other Payroll-Related Costs	1,961,045	4,806,107	6,209,490	8,110,766
Cost of Goods Sold	-	-	-	-
Professional Fees and Services	646,687	1,713,639	2,199,236	3,258,804
Travel	131,520	303,741	406,909	609,379
Materials and Supplies	1,126,305	2,428,830	3,358,219	5,430,340
Communication and Utilities	166,648	505,820	734,999	1,098,206
Repairs and Maintenance	107,240	529,226	573,787	897,889
Rentals and Leases	412,953	1,414,790	1,655,454	1,667,740
Printing and Reproduction	87,025	182,936	274,096	489,799
Capital Expenditures	1,236,537	1,465,664	1,660,388	1,976,613
Federal and State Pass-Through Expense	-	-	-	-
Scholarships	3,985,662	14,887,758	15,583,263	19,851,756
Other Expenditures	662,988	1,456,332	1,955,574	3,210,398
Total Expenditures	19,487,737	50,870,652	62,021,335	80,537,948
Transfers				
<i>Intra-campus Transfers Between Funds:</i>				
Debt Service Transfer In (Out)	(238,231)	(476,462)	(714,693)	(952,924)
Inter-Fund Transfer In/(Out)	104,338	208,677	313,015	367,353
<i>Transfers Between UNTS Components:</i>				
System Services Allocations	(415,689)	(831,379)	(1,247,068)	(1,662,757)
Other Inter-Unit Transfers In/(Out)	(139,756)	(279,511)	(419,267)	(559,022)
<i>Other Transfers:</i>				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Legislative Transfers In/(Out)	(9,474,421)	(9,474,421)	(9,474,421)	(9,474,421)
Total Transfers	(10,163,759)	(10,853,096)	(11,542,434)	(12,281,772)
Estimated Impact on Fund Balance	\$ 23,178,048	\$ 18,341,573	\$ 10,620,045	\$ 246,070

Page intentionally left blank



UNT System Administration Budget Overview

Executive Summary and Highlights

The UNT System Administration provides governance and a wide range of services to UNT World member institutions in the areas of Legal, Finance, Audit, Academic Affairs and Student Success, Facilities and Construction, Human Resources, Information Technology, and Government Relations.

UNT System Administration's FY22 budget was formulated with the goal of advancing the strategic objectives of UNT World.

New Shared Services Governing Body

Each year, the UNT System Administration budget is developed in collaboration with the UNT World member institutions it serves. With the creation of a new Shared Services Governing Body (SSGB), the FY22 budget is the product of an even greater spirit of partnership.

The SSGB is a nine-member council whose membership includes leadership from each UNT World institution. The functions subject to SSGB governance include IT, Procurement, HR, and Payroll.

The SSGB's participation in the FY22 budget process included but was not limited to:

- the approval of service levels
- the evaluation of new initiatives / investments
- the review of allocation methodologies
- final budget approval for each function

In the FY22 budget, approximately 62% of the expenses allocated by System Administration to the campuses support areas with SSGB oversight. New initiatives / investments in these areas include the following:

- Procurement: New technology to advance processes and a new student worker program
- HR: Resources to support recruitment and enhance benefits management
- Payroll: additional staff to improve accuracy and turnaround times
- IT: Continued focus on operational efficiencies

Continued Focus

The continued focus of UNT System Administration is to provide effective business, infrastructure, legal, and information technology services in the most efficient manner possible. Doing this requires a constant vision for improving services, eliminating duplication, and reducing overhead wherever possible in both campus and System operations.

FY21 was the 2nd fiscal year in which UNT World dealt with the COVID-19 pandemic and its ensuing economic fallout. As was the case in FY21, UNT System Administration will continue pursuing operational efficiencies without sacrificing quality in FY22 and beyond.

This budget reflects improvements that will create opportunities for future cost savings, operational efficiencies, innovation, customer satisfaction, and collaboration.

Strategic Impact and Major Goals Addressed by FY2022 Budget

System Administration's commitment to fiscal responsibility is demonstrated by the actions taken during FY21 and in planning for future years. In addition to FY22, plans for FY23 through FY26 were also produced and represent the direction and high-level roadmap for the next half decade at UNT System Administration. System Administrations plans are as follows:

- Advance Strategic Objectives across the UNT World
 - Enhance Diversity, Equity & Inclusion with new leadership & programs
 - Follow strategic facility master plans across institutions
 - Enhance a new business development capability with multi-year modeling
 - Continue the creation of roadmaps for major System Administration functional areas
- Enable more effective services and operations
 - Restructure Human Resources for better alignment with institutions
 - Restructure Procurement to improve skills and modify negotiation strategies
 - Establish risk management with defined metrics for success
 - Implement new technologies to reduce service lead times
- Achieve more efficient operations across institutions
 - Reduce contract costs via increased negotiation efforts
 - Reduce executive recruitment costs by decreasing the usage of external firms
 - Reduce space used by employees in order to seek higher rental rates in the open market.

Revenues

State Appropriations

- Supports salaries for the System Administration.
- Remainder of the appropriation supports the Universities Center at Dallas and Federation of North Texas Universities, which will be transferred to other state institutions as appropriate.

Sales of Goods and Services –Lofts

1900 Elm Lofts

- The Lofts maintain average of approximately 97% occupancy.
- FY22 budget reflects revenue equal to expenses for the lofts.
- Continue to seek tenants for other available retail space.

Partenope Restaurant

- Restaurant opened in FY20 at the corner of Main and St. Paul.
- Pay monthly rent and sales commission based upon meeting sales targets.

Dallas Independent School District

- Construction on Lee F. Jackson Building to house Montessori school students from the Dallas ISD.
- DISD funded construction and pays rent for occupied space.

Transfers

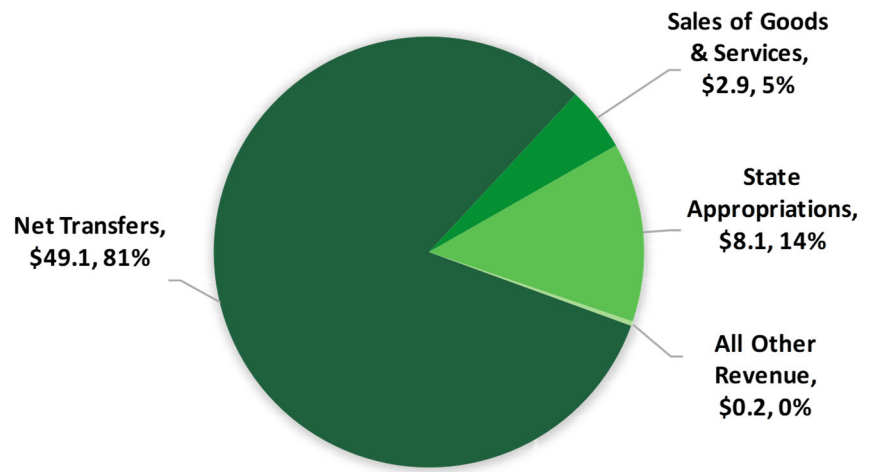
Intra-Campus Transfers Between Funds

- Represents transfers from Current Funds to Plant Funds for debt service

Transfers Between UNTS Components

- Transfers to System Administration from member institutions support services provided to the institutions, System Facilities managed capital projects, and debt service held by System Administration.
- Project based construction management fees support the operation of the Office of Facilities, Planning and Construction.

FY 2022 Budgeted Revenues and Net Transfers
(Millions)



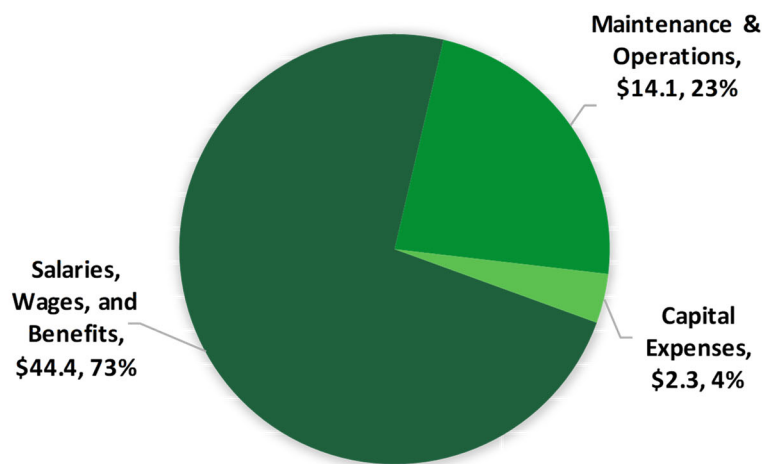
Other Transfers - Legislative

- Transfers to member institutions from System Administration reflect required legislative transfers of appropriations.

Expenses

Total Expenses for the FY22 budget increased approximately \$3M vs. the FY21 budget. Major drivers include investments in several key areas including in Procurement, HR, DEI, and Facilities.

FY 2022 Budgeted Expenses
(Millions)



Reserves and Capital Projects

There are no capital project activities planned for UNT System Administration in FY22.

Summary

UNT System Administration continues to strengthen its commitment to innovation, collaboration, and fiscal responsibility in support of the UNT System member institutions and the communities we serve.

FY 2022 – UNT System Administration

Budget Summary – Current Funds

	FY 2021 Budget	FY 2021 Forecast	FY 2022 Budget	Increases (Decreases)	
				FY 2021 to FY 2022 Budget Amount	Percent
Revenues					
Net Tuition and Fees	-	-	-	-	-
Sales of Goods and Services	2,857,295	2,845,631	2,912,733	55,438	1.9%
Grants and Contracts	-	-	-	-	-
State Appropriations	8,092,511	8,092,511	8,117,692	25,181	0.3%
Capital Appropriations	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	-
Investment Income	206,000	215,824	200,650	(5,350)	-2.6%
Other Revenue	200,000	135,142	-	(200,000)	-100.0%
Total Revenues	11,355,806	11,289,108	11,231,075	(124,731)	-1.1%
Expenses					
Salaries - Faculty	-	-	-	-	-
Salaries - Staff	34,841,598	32,975,762	35,286,538	444,940	1.3%
Wages and Other Compensation	1,336,101	1,590,663	4,233,838	2,897,737	216.9%
Benefits and Other Payroll-Related Costs	7,625,786	7,665,503	4,920,386	(2,705,400)	-35.5%
Professional Fees and Services	3,545,068	4,012,132	5,882,982	2,337,914	65.9%
Travel	427,399	25,000	319,652	(107,747)	-25.2%
Materials and Supplies	643,420	820,606	940,279	296,859	46.1%
Communication and Utilities	664,588	1,025,042	577,341	(87,247)	-13.1%
Repairs and Maintenance	3,306,943	4,943,493	2,531,789	(775,154)	-23.4%
Rentals and Leases	2,097,988	1,433,963	1,964,786	(133,202)	-6.3%
Printing and Reproduction	63,321	19,165	31,854	(31,467)	-49.7%
Capital Expenditures	1,965,849	2,957,985	2,257,507	291,658	14.8%
Scholarships	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	1,400,367	473,197	1,842,726	442,359	31.6%
Total Expenses	57,918,428	57,942,510	60,789,678	2,871,250	5.0%
Transfers					
Intra-campus Transfers Between Funds					
Debt Service Transfer In/(Out)	-	(35,080,505)	(35,337,114)	(35,337,114)	-
Inter-Fund Transfer In/(Out)	-	-	-	-	-
Transfers Between UNTS Components					
System Services Allocations	47,793,126	47,793,126	47,629,946	(163,180)	-0.3%
Other Inter-Unit Transfers In/(Out)	(34,617,779)	736,152	1,130,254	35,748,033	-103.3%
Other Transfers					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	33,387,275	33,208,075	35,661,139	2,273,864	6.8%
Total Transfers	46,562,622	46,656,848	49,084,225	2,521,603	5.4%
Estimated Impact on Fund Balance	0	3,446	(474,378)	(474,378)	-

FY 2022 – UNT System Administration

Budget Detail by Fund Group – Current Funds

	<i>Current Funds</i>				Current Funds
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	
REVENUES					
Net Tuition and Fees	-	-	-	-	-
Sales of Goods and Services	-	785,933	2,126,800	-	2,912,733
Grants and Contracts	-	-	-	-	-
State Appropriations	8,117,692	-	-	-	8,117,692
Capital Appropriations	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	-
Investment Income	-	200,650	-	-	200,650
Other Revenue	-	-	-	-	-
Revenues	8,117,692	986,583	2,126,800	-	11,231,075
EXPENDITURES					
Salaries - Faculty	-	-	-	-	-
Salaries - Staff	7,235,199	28,001,339	50,000	-	35,286,538
Wages and Other Compensation	-	4,233,838	-	-	4,233,838
Benefits and Other Payroll-Related Costs	2,060,375	2,860,011	-	-	4,920,386
Professional Fees and Services	1,220,000	4,662,982	-	-	5,882,982
Travel	-	319,652	-	-	319,652
Materials and Supplies	-	930,279	10,000	-	940,279
Communication and Utilities	471,823	105,518	-	-	577,341
Repairs and Maintenance	-	2,531,789	-	-	2,531,789
Rentals and Leases	-	1,225,471	739,315	-	1,964,786
Printing and Reproduction	-	31,854	-	-	31,854
Capital Expenditures	-	1,907,507	350,000	-	2,257,507
Scholarships	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	-	1,742,726	100,000	-	1,842,726
Expenditures	10,987,397	48,552,966	1,249,315	-	60,789,678
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	(32,791,434)	(1,668,195)	(877,485)	-	(35,337,114)
Inter-Fund Transfer In/(Out)	-	-	-	-	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	47,629,946	-	-	47,629,946
Other Inter-Unit Transfers In/(Out)	-	1,130,254	-	-	1,130,254
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	35,661,139	-	-	-	35,661,139
Transfers	2,869,705	47,092,005	(877,485)	-	49,084,225
Estimated Impact on Fund Balance	0	(474,378)	0	0	(474,378)

FY 2022 - UNT System Administration

Budget Detail by Fund Group – Non-Current Funds

	Non-Current Funds				FY22
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	-	-	-	-
Sales of Goods and Services	-	-	-	-	2,912,733
Grants and Contracts	-	-	-	-	-
State Appropriations	-	-	-	-	8,117,692
Capital Appropriations	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	-
Investment Income	-	-	-	-	200,650
Other Revenue	-	-	-	-	-
Revenues	-	-	-	-	11,231,075
EXPENDITURES					
Salaries - Faculty	-	-	-	-	-
Salaries - Staff	-	-	-	-	35,286,538
Wages and Other Compensation	-	-	-	-	4,233,838
Benefits and Other Payroll-Related Costs	-	-	-	-	4,920,386
Professional Fees and Services	-	-	-	-	5,882,982
Travel	-	-	-	-	319,652
Materials and Supplies	-	-	-	-	940,279
Communication and Utilities	-	-	-	-	577,341
Repairs and Maintenance	-	-	-	-	2,531,789
Rentals and Leases	-	-	-	-	1,964,786
Printing and Reproduction	-	-	-	-	31,854
Capital Expenditures	-	-	-	-	2,257,507
Scholarships	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-
Debt Service - Principal	-	-	48,970,000	48,970,000	48,970,000
Debt Service - Interest	-	-	32,025,839	32,025,839	32,025,839
Federal and State Pass-Through Expense	-	-	-	-	-
Other Expenditures	-	-	-	-	1,842,726
Expenditures	-	-	80,995,839	80,995,839	141,785,518
TRANSFERS					
<i>Intra-campus Transfers Between Funds:</i>					
Debt Service Transfer In/(Out)	-	-	35,337,114	35,337,114	-
Inter-Fund Transfer In/(Out)	-	-	-	-	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	47,629,946
Other Inter-Unit Transfers In/(Out)	-	-	45,658,725	45,658,725	46,788,979
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	-	-	35,661,139
Transfers	-	-	80,995,839	80,995,839	130,080,064
Estimated Impact on Fund Balance	0	0	0	0	(474,378)

FY 2022 – UNT System Administration

Budgeted Revenue Breakout by Fund – Current Funds

	<i>Current Funds</i>				Current Funds
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	
Resident Undergrad Tuition	-	-	-	-	-
Non-resident Undergrad Tuition	-	-	-	-	-
Other Undergrad Tuition	-	-	-	-	-
Waivers Undergrad Tuition	-	-	-	-	-
Gross Undergraduate Tuition	-	-	-	-	-
Resident Graduate Tuition	-	-	-	-	-
Non-resident Graduate Tuition	-	-	-	-	-
Other Graduate Tuition	-	-	-	-	-
Waivers Graduate Tuition	-	-	-	-	-
Gross Graduate Tuition	-	-	-	-	-
Fees - Instructional	-	-	-	-	-
Fees - Mandatory	-	-	-	-	-
Fees - Incidental	-	-	-	-	-
Waivers - Fees	-	-	-	-	-
Gross Fees	-	-	-	-	-
Disc & Allow-Tuition and Fee	-	-	-	-	-
Discount and Allowances	-	-	-	-	-
Net Tuition and Fees	-	-	-	-	-
Athletics	-	-	-	-	-
Auxiliary Enterprises	-	785,933	2,126,800	-	2,912,733
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	-	-	-	-
Sales of Goods and Services	-	785,933	2,126,800	-	2,912,733
Federal Programs and Contracts	-	-	-	-	-
Federal Financial Aid	-	-	-	-	-
State Programs and Contracts	-	-	-	-	-
State Financial Aid	-	-	-	-	-
Other Grants and Contracts	-	-	-	-	-
Grants and Contracts	-	-	-	-	-
State Appropriations - General	8,117,692	-	-	-	8,117,692
State Appropriations - Additional	-	-	-	-	-
State Appropriations	8,117,692	-	-	-	8,117,692
Capital Appropriations - HEF	-	-	-	-	-
Capital Appropriations	-	-	-	-	-
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	-
Investment Income	-	200,650	-	-	200,650
Other Revenue	-	-	-	-	-
Revenues	8,117,692	986,583	2,126,800	-	11,231,075

FY 2022 – UNT System Administration

Budget - Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues				
Net Tuition and Fees	-	-	-	-
Sales of Goods and Services	728,183	1,456,367	2,184,550	2,912,733
Grants and Contracts	-	-	-	-
State Appropriations	5,531,112	6,393,305	7,255,499	8,117,692
Capital Appropriations	-	-	-	-
Net Professional Fees	-	-	-	-
Gift Income	-	-	-	-
Investment Income	50,163	100,325	150,488	200,650
Other Revenue	-	-	-	-
Total Revenues	6,309,458	7,949,997	9,590,536	11,231,075
Expenditures				
Salaries - Faculty	-	-	-	-
Salaries - Staff	8,821,635	17,643,269	26,464,904	35,286,538
Wages and Other Compensation	1,058,460	2,116,919	3,175,379	4,233,838
Benefits and Other Payroll-Related Costs	1,230,097	2,460,193	3,690,290	4,920,386
Cost of Goods Sold	-	-	-	-
Professional Fees and Services	1,845,536	3,146,739	4,425,169	5,882,982
Travel	79,913	159,826	239,739	319,652
Materials and Supplies	235,070	470,140	705,209	940,279
Communication and Utilities	144,335	288,671	433,006	577,341
Repairs and Maintenance	1,216,253	1,679,757	2,117,806	2,531,789
Rentals and Leases	491,197	982,393	1,473,590	1,964,786
Printing and Reproduction	7,964	15,927	23,891	31,854
Capital Expenditures	128,848	1,999,810	2,128,659	2,257,507
Federal and State Pass-Through Expense	-	-	-	-
Scholarships	-	-	-	-
Other Expenditures	460,682	921,363	1,382,045	1,842,726
Total Expenditures	15,719,987	31,885,007	46,259,684	60,789,678
Transfers				
<i>Intra-campus Transfers Between Funds:</i>				
Debt Service Transfer In (Out)	(17,668,557)	(17,668,557)	(35,337,114)	(35,337,114)
Inter-Fund Transfer In/(Out)	-	-	-	-
<i>Transfers Between UNTS Components:</i>				
System Services Allocations	11,907,487	23,814,973	35,722,460	47,629,946
Other Inter-Unit Transfers In/(Out)	282,564	565,127	847,691	1,130,254
<i>Other Transfers:</i>				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Legislative Transfers In/(Out)	35,661,139	35,661,139	35,661,139	35,661,139
Total Transfers	30,182,632	42,372,682	36,894,175	49,084,225
Estimated Impact on Fund Balance	\$ 20,772,102	\$ 18,437,672	\$ 225,027	\$ (474,378)

Page intentionally left blank



Proposed Board Order

Board Briefing



Committee: Finance & Facilities

Date Filed: August 2, 2021

Title: FY2022 UNT System Consolidated Operating Budget

Background:

The Office of the Vice Chancellor for Finance presents to the Board of Regents the FY2022 Consolidated Operating Budget for approval on behalf of the University of North Texas (UNT), UNT Health Science Center (UNTHSC), University of North Texas at Dallas (UNTDD), and UNT System Administration (System Administration).

The proposed Consolidated UNT System Operating Budget is composed of current funds revenue of \$1,210.6M, current funds expenditures of \$1,096.5M, and total current funds net transfers of (\$108.0M).

Financial Analysis/History:

The UNT System Consolidated Operating Budget as presented provides detailed information on the proposed revenue, expense and transfer budgets and their impact on the financial health of the UNT System.

UNT Chief Financial Officer

UNTHSC Chief Financial Officer

UNT Dallas Chief Financial Officer

Vice Chancellor for Finance

Legal Review:

This item has been reviewed by General Counsel.

Vice Chancellor/General Counsel

Schedule:

Once approved, this budget will be implemented for fiscal year 2022 beginning September 1, 2021.

Recommendation:

Approval of the FY2022 Consolidated Current Fund Budget for UNT, UNTHSC, UNTD and System Administration.

Recommended By:

Dan Tenney

Vice Chancellor for Finance

Chancellor

Attachments Filed Electronically:

- UNT System FY2022 Consolidated Operating Budget



Board Order

Title: FY2022 UNT System Consolidated Operating Budget

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 12-13, 2021, pursuant to a motion made by Regent _____ and seconded by Regent _____, the Board approved the motion presented below:

Whereas, each institution of the UNT System has developed a budget for the 2022 Fiscal Year, and

Whereas, the total Current Funds revenue budget of the UNT System is summarized in the following table, and

	Current Funds Revenues by UNTS Component				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Total Current Funds
University of North Texas	\$274,045,649	\$320,050,803	\$ 91,023,231	\$ 153,409,493	\$ 838,529,176
UNT Health Science Center	\$ 138,759,238	\$ 82,592,693	\$ 653,170	\$ 45,759,136	\$ 267,764,237
UNT Dallas	\$ 45,159,342	\$ 23,493,538	\$ 1,466,530	\$ 22,946,380	\$ 93,065,789
UNT System Administrator	\$ 8,117,692	\$ 986,583	\$ 2,126,800	\$ -	\$ 11,231,075
					\$ 1,210,590,278

Whereas, the total Current Fund expense budget of the UNT System is summarized in the following table, and

	Current Funds Expenses by UNTS Component				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Total Current Funds
University of North Texas	\$236,465,406	\$ 261,446,139	\$ 65,555,353	\$155,400,493	\$ 718,867,390
UNT Health Science Center	\$ 113,588,445	\$ 86,781,112	\$ 480,000	\$ 35,500,042	\$ 236,349,600
UNT Dallas	\$ 35,829,595	\$ 20,702,819	\$ 1,059,156	\$ 22,946,380	\$ 80,537,949
UNT System Administrator	\$ 10,987,397	\$ 48,552,966	\$ 1,249,315	\$ -	\$ 60,789,678
					\$ 1,096,544,617

Whereas, the total Current Fund transfer budget of the UNT System is summarized in the following table

	Current Funds Transfers by UNTS Component				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Total Current Funds
University of North Texas	\$ (37,580,243)	\$ (55,888,846)	\$ (25,243,527)	\$ 1,991,000	\$ (116,721,615)
UNT Health Science Center	\$ (24,298,607)	\$ 4,551,424	\$ (173,170)	\$ (8,200,000)	\$ (28,120,353)
UNT Dallas	\$ (9,329,748)	\$ (2,544,649)	\$ (407,375)	\$ -	\$ (12,281,772)
UNT System Administrator	\$ 2,869,705	\$ 47,092,005	\$ (877,485)	\$ -	\$ 49,084,225
					\$ (108,039,515)

Now, Therefore, The Board of Regents authorizes and approves the following:

1. The FY 2022 Current Funds operating budget for UNT System institutions (UNT, UNTHSC, UNTD and UNT System Administration) as presented
-

VOTE: ____ ayes ____ nays ____ abstentions

BOARD ACTION:

Attested By:

Approved By:

Rosemary R. Haggett, Secretary
Board of Regents

Laura Wright, Chair
Board of Regents

Budget Office Contact Information

University of North Texas

Walter Itoman	Assoc. VP of Budget & Analytics	Walter.Itoman@unt.edu	(940) 565-3233
Brenda Cates	Budget Director	Brenda.Cates@unt.edu	(940) 565-3233
Chad Ramsey	Budget Director	Chad.Ramsey@unt.edu	(940) 565-3233
Central Office Contact		Budget.Office@unt.edu	(940) 565-3233

University of North Texas Health Science Center

Chuck Fox	VP for Finance & Planning	Chuck.Fox@unthsc.edu	(817) 735-5030
Kempton Louis	Ex. Director	Kempton.Louis@unthsc.edu	(817) 735-5462
Gail Hebert	Budget Director	Gail.Hebert@unthsc.edu	(817) 735-0197
Central Office Contact		HSCBudgetOffice@unthsc.edu	(817) 735-2360

University of North Texas at Dallas

Jackie Elder	Assoc. VP for Finance & Administration	Jackie.Elder@untdallas.edu	(972) 338-1095
Leigh-Ann Fashina	Budget Director	Leigh-Ann.Fashina@untdallas.edu	(972) 338-1404
Denise Singleton	Budget Analyst	Denise.Singleton@untdallas.edu	(972) 338-1414
Central Office Contact		Budget.Office@untdallas.edu	

University of North Texas System Administration

Paige Smith	Assoc. VC for Budget & Planning	Paige.Smith@untsystem.edu	(214) 752-5540
Jim Gross	Asst. VC Finance Plan & Analytics	Jim.Gross@untsystem.edu	(940) 369-5515
Godson Adadevoh	Director	Godson.Adadevoh@untsystem.edu	(940) 369-5525
Bailey Yarbrough	Senior Financial Analyst	Bailey.Yarbrough@untsystem.edu	(214) 571-4901
Central Office Contact		System_Admin_Budget@untsystem.edu	

Glossary of Terms

All Funds – An all-funds perspective is commonly used in colleges, universities, and not-for-profit organizations to account for all resources received and used throughout an institution. Fund accounting classifies resources into funds according to limitations placed on their use by the resource providers. Each fund has its own revenues, Expenses, transfers, assets, liabilities, and fund balances.

Auxiliary Enterprises – Auxiliary Enterprise funds are generated from fees and sales of goods and services. Revenues and Expenses of auxiliaries are recorded in this fund group. Auxiliaries include parking and transportation, student activity centers, housing (residence halls), and dining services. Fees collected to support auxiliaries, such as housing fees and parking fees, are recognized in these funds.

Capital Appropriations-HEF – Higher Education Fund (HEF) revenues are received from the State of Texas General Revenue Fund for construction and other capital purposes. This constitutional appropriation is made for acquiring land with or without permanent improvements, constructing and equipping buildings or other permanent improvements, major repair or rehabilitation of building or other permanent improvements and acquisition of capital equipment, library books, and library materials. Construction, improvements, and capital equipment purchases made from HEF funds can only be used for structures used jointly for educational and general activities and for auxiliary enterprises to the extent of their use for educational and general activities.

Capital Expenses – These Expenses are for acquiring, renovating, or maintaining capitalized fixed assets, such as land, buildings, and equipment. This includes amounts expended for capitalized equipment, vehicles, software, leases, construction projects, and other capitalized Expenses. Any emergency maintenance or repairs that are above the capitalization thresholds should be included in capital Expenses. At the consolidated funds level, this amount will net to exclude amounts recorded as additions to capital (rather than as an expense) consistent with accounting guidelines.

Communication and Utilities – These Expenses are for communication and utilities fees, including amounts for telecommunication and utilities contracts.

Cost of Goods Sold – These Expenses are incurred by UNTS for goods that are sold, which usually generate revenue classified as Sales of Goods and Services.

Current Funds – Category of funds that include those funds that are most closely associated with day-to-day operations of the institution. These funds include Education & General, Designated Operating, Auxiliary Enterprises, and Restricted Expendable Funds and are approved by the governing board as part of the operating budget.

Debt Service - Interest – These Expenses are comprised of interest Expenses incurred on debt, including amounts for interest Expenses, and fiscal charges.

Debt Service - Principal – These Expenses comprise payments of principal due on debt.

Depreciation and Amortization – Depreciation and amortization Expenses are non-cash Expenses related to the amortization of capitalized amounts over time. Depreciation Expenses reduce the book value of capital assets to reflect the result of wear and tear, age, and/or obsolescence. Depreciation and amortization Expenses are generally recorded in Plant & Debt Funds.

Designated Operating – Designated Operating funds are unrestricted funds that have been designated to support the operating activities of the institution. Revenues and Expenses for operating activities of the academic enterprise are recorded in this fund group.

The sources of Designated Operating funds include revenues from professional services (e.g., medical services), grants and contracts (including cost recovery), designated tuition, other student fees, and quasi-endowment funds (e.g., Tobacco Funds).

Student fees collected as Designated Operating funds may be statutorily authorized under specific legislation, or may be allowable as mandatory or incidental fees under 54.504 or 55.16(c) of the Texas Education Code (TEC). Fees in Designated Operating funds include instructional fees, library use fees, publication fees, international education fees, and technology fees.

Most athletics revenues and Expenses are recorded in Designated Operating funds.

Discounts and Allowances – Discounts and allowances are defined as the difference between the stated charge to the student and what is actually paid by the student and/or third parties on behalf of the student. Discounts and allowances are generally given as institutional merit-based and/or need-based scholarships to offset the cost of tuition, fees, and/or housing and dining Expenses.

Educational and General – Educational and General (E&G) funds are used to support the University of North Texas System (UNTS) general educational operations, including faculty salaries, operating Expenses of instructional departments, library operations and acquisitions, general administration, student services, campus security, and operation and maintenance of educational and general buildings and facilities, as well as a limited number of special research units. E&G funds may only be expended for purposes as defined by the respective sources of funds; and the funds cannot be transferred to any other fund group.

E&G funds include all general revenue and general revenue-dedicated state appropriations. Biennially, in the General Appropriations Act (GAA), universities are allocated (appropriated) funds based on legislative decisions and formulas calculated by the Texas Legislative Budget Board. These appropriations include general revenue funds (e.g., appropriations for employee benefits and Texas Higher Education Fund appropriations for capital investments) and general revenue-dedicated funds (e.g., statutory and Board-authorized tuition and fees).

Appropriations of federal funds and other funds (e.g., Tobacco Funds) are not considered E&G and are recorded separately in designated operating or other funds.

The chart of accounts segregates E&G funds between General Operating Funds (general revenue-dedicated appropriations for statutory and Board-authorized tuition and fees) and State Appropriations (all other appropriations).

Endowment Funds – Endowment Funds include net income (realized and unrealized gains and losses) from the investment of gifts to the university, the uses of which are either restricted by donors or unrestricted. Endowment Funds may also include investment income from funds designated by administrative decision (quasi-endowment).

Defined amounts of income from the Endowment Funds are distributed to Designated Operating funds, Auxiliary Enterprises funds, and Restricted Expendable funds according to the designations of the respective donors. Endowment Funds do not include those of separately-incorporated foundations. Funds not distributed remain in the Endowment Funds to be invested and expended at a later time.

Fees – This consists of revenues generated from fees assessed to students. The fees are categorized as either instructional fees, mandatory fees (e.g., student service fee, intercollegiate athletics fee, library use fee, etc.), or incidental fees (e.g., lab fees, graduation fee, etc.).

Fund Balances – A fund balance is identified as the net difference between a fund's assets and liabilities. A change in fund balance represents the difference between fund additions (revenues and transfers-in) and deductions (Expenses and transfers-out). This differs from (but is inclusive of) institutional operating reserves which are funds within the unencumbered balance for which no use is presently planned and have been set aside for issues such as economic uncertainties, future apportionments, pending salary or price increase appropriations, etc. These reserves can include unrestricted-undesignated fund balances, and can also include unrestricted-designated fund balances, but should not include funds set aside for future capital replacement needs, future debt service needs, etc.

Gift Income – This includes amounts for operating and non-operating purposes. Gift income may occur in any fund group except E&G funds for which the donor may or may not set restrictions on use of the funds.

Grants and Contracts – These revenues result from grants, contracts, and cooperative agreements with governmental agencies, local, and private organizations for current operations, research or other specified purposes. This includes revenues from federal programs and contracts, federal financial aid, federal pass-through revenue, state programs and contracts, state financial aid, state pass-through revenue, and other grants and contracts.

Higher Education Fund (HEF) – See Capital Appropriations-HEF, above.

Inter-Fund Transfers In/(Out) – This includes all transfers between fund groups within a component unit (i.e., within a campus).

Internal Charges – This line item consists of expenses charged for services performed by one department for another within a single UNTS component (e.g., printing or advertising services performed by one department as a service for another department). These expenses will net to zero at the component level.

Internal Income – This line item consists of internal income earned by one department for services rendered to another department within a single UNTS component (e.g., printing or advertising services performed by one department as a service for another department). These revenues will net to zero at the component level.

Intra-Campus Transfers Between Funds – See Inter-Fund Transfers In/(Out) above.

Investment Income – This includes revenues received from interest and dividends, realized and unrealized gains and losses on investments, and realized gains or losses on the sale of capital assets.

Loan Funds – Loan Funds consist of amounts that are held for making loans to students. These funds are derived from a number of sources, including private and governmental gifts and grants, federal borrowing, and unrestricted allocations. Interest income, in most instances, is returned to this fund as an increase to the available fund balance.

Materials and Supplies – These Expenses relate to general supplies and non-capitalized equipment costs.

Net Professional Fees – Net Professional Fees consist of Gross Professional Fees net of Contractual Allowances and Discounts. Professional fees are generated by physician services, counseling services, business consulting services, architectural services, and endowment services provided by UNTS.

Net Tuition and Fees – Student tuition and fee revenues, net of waivers, discounts, and allowances, are included in Net Tuition and Fees. Statutory tuition is authorized under TEC 54.501 and flows to E&G funds. Board-authorized tuition is authorized under TEC 54.008 for graduate programs and also flows to E&G funds. Per TEC 54.0513, Board-designated tuition amounts are approved by the governing board of UNTS and are recorded in Designated Operating funds.

Non-Current Funds – Category of funds that include those funds that are unpredictable in nature and not as closely associated with day-to-day operations of the institution as those in Current Funds. These funds are provided in the budget as estimates, so as to show the entire anticipated financial impact of the budget on the institution. These funds include Endowment, Loan, and Plant and Debt Funds and are not approved by the governing board as part of the operating budget.

Non-resident Graduate Tuition – This consists of revenue recognized for gross tuition charges to graduate or professional students for instructional services who are **not** Texas residents.

Non-resident Undergraduate Tuition – This consists of revenue recognized for gross tuition charges to undergraduate students for instructional services who are **not** Texas residents.

Other Expenses – Other Expenses include tax Expenses; insurance Expenses; postage and shipping Expenses; dues, memberships and licenses; patent and royalty Expenses; speaking events; employee training Expenses; non-travel reimbursable Expenses; and other operating Expenses.

Other Inter-Unit Transfers In/(Out) – All other transfers of funds between UNTS component units are recorded here. This includes amounts transferred for reimbursement of special project work, various services rendered by one component to another (e.g., library services), or to pay bond payments for debt securities held by UNT System Administration for the benefit of the component units.

Other Legislative Transfers-In/(Out) – Transfers of legislative appropriations from one UNTS component to another.

Other Revenues – This includes revenues received from other activities not included above.

Other Transfers – Transfers to Other State Agencies and Other Legislative Transfers.

Other Undergraduate Tuition - This includes guaranteed tuition, tuition for repeat courses, and tuition for excess hours, and other amounts not included above.

Personnel Costs (Salaries, Wages and Other Compensation, Benefits and Other Payroll-related Costs) – These Expenses include compensation and benefits provided to faculty (including lecturers and teaching graduate students), staff (including administrators, professionals, support staff, and non-teaching graduate students), and hourly or other temporary employees (including student workers). This includes regular or periodic payments for non-regular work or services (e.g., overtime, supplemental compensation, summer compensation, and bonuses).

Planned Use of Fund Balances – Fund balances (positive or negative) that, with approval, are carried forward from the previous year's budget into the current year's budget to be used or made up throughout the FY.

Plant & Debt Funds – Plant and Debt Funds include unexpended plant funds, renewal and replacement funds, retirement of indebtedness funds, and investments in plant assets. These funds are used for the construction, renovation, and the acquisition of capital assets.

Printing and Reproduction – These Expenses relate to printing and copying Expenses paid to external vendors for printing Expenses, publications, and copying services.

Professional Fees and Services – These Expenses relate to unique services that are typically performed by professionals whose occupation is the rendering of such services exclusive of any employment by UNTS. These Expenses occur through accounts payable (i.e., rather than through payroll). Examples include consultant services; medical and veterinary; advertising fees; audit, financial and business services; legal expert services; collection agency services; architectural and engineering services; and other purchased services.

Rentals and Leases – These Expenses relate to non-capitalized lease and rental fees.

Repairs and Maintenance – These Expenses relate to non-capitalized projects, scheduled maintenance, emergency maintenance and repairs, and other non-capitalized amounts.

Resident Graduate Tuition – This consists of revenue recognized for gross tuition charges to graduate or professional students for instructional services who are Texas residents.

Resident Undergraduate Tuition – This consists of revenue recognized for gross tuition charges to undergraduate students for instructional services who are Texas residents.

Restricted Expendable – Restricted Expendable funds are generated from external sources that restrict the use of the funds. Sources of Restricted Expendable funds include restricted federal grants and contracts, restricted state grants and contracts, gifts and grants from private sources, and restricted distributions from endowments.

Restricted grant and contract funds are not earned until the terms of the agreement under which they were given have been met. FY budgets include estimates based on historical activity, but actual amounts may vary notably from year-to-year based on the timing and amounts of awards.

Gifts and grants in Restricted Expendable funds include revenues from bequests and pledges for operating purposes. These also include unrestricted gifts from private sources.

Sales of Goods and Services – This consists of revenues generated from the sales of goods and services. These revenues include those generated from athletics sales, auxiliary enterprises sales and services (net of discounts and allowances), library services, property rental revenues, clinical operations, and other sales of goods and services.

Scholarships, Exemptions, and Financial Aid – Scholarships, exemptions, and financial aid Expenses are for grants-in-aid or other financial aid payments, as well as tuition exemptions, awarded to students. This includes amounts received in revenues (e.g., federal financial aid) which are then recorded as an expenditure (as scholarships, exemptions, and financial aid) to fund tuition and fee payments.

State Appropriations – State Appropriations are revenues received from the State of Texas General Revenue Fund that supplement institutional revenue in order to meet operating Expenses such as faculty salaries, employee benefits, utilities, and institutional support. State Appropriations are split between State Appropriations-General and State Appropriations-Additional. State Appropriations may only be used for defined purposes and must be recorded in E&G funds as described above.

Transfers Between UNTS Components – Transfers between components of the UNTS that are used to fund core System Administration operations, shared services or other activities one component performs for another.

Transfers to Other State Agencies In/(Out) – This consists of transfers to other Texas state agencies.

Travel – Travel Expenses include direct Expenses for domestic and international travel and entertainment costs, as well as amounts reimbursed to employees for such incurred costs.

Waivers – Waivers are recorded as reductions to the gross tuition and fee amounts noted above.