2021 CONSOLIDATED OPERATING BUDGET

2021 Consolidated Operating Budget

At the University of North Texas System we embrace the future. Energized by possibilities not yet explored, we collaborate across institutions, across disciplines, and across industries – creatively imagining and implementing educational solutions that elevate our students our state, and our region. As innovators, scholars and problem-solvers, we are eager and prepared to help Texas and our home region of Dallas-Fort Worth recover from the many challenges presented by the COVID-19 pandemic.

COVID-19 has certainly tested higher education, but we are proud of all that has been accomplished by the UNT System. As we work to emerge from the pandemic, our institutions have become stronger – particularly in community leadership, use of technology, collaborative partnerships and service to our students, faculty and staff.

University of North Texas

A Carnegie-ranked Tier One public research university, the University of North Texas is a place where students from all walks of life push creative boundaries and tap into their imaginations to transform the world around them. This year, when COVID-19 hit, our UNT community responded to the crisis the way we have responded to our region's needs the last 130 years – with a determination to persevere and ensure our students stay on track for graduation and have every opportunity to become Texas' creators and leaders of tomorrow.

University of North Texas Health Science Center (HSC) is one of the nation's premier graduate academic medical centers, with 2,200+ students across six schools that specialize in patient-centered education, research and healthcare. HSC is committed to developing collaborative, practice-ready health professionals by emphasizing team-oriented, evidence-based best practices, quality-improvement approaches and informatics. HSC is also committed to developing virtual healthcare programming, which is more relevant than ever in the wake of COVID-19.

University of North Texas at Dallas

As the fastest-growing university in Texas with a student body of more than 4,000 that includes more than 70-percent first-generation to attend college, UNT Dallas remains focused on providing access to higher-ed for students who might not have had the opportunity in the past. Recognized by U.S. News & World Report for having the lowest student debt among more than 100 "Regional Universities in the West," UNTD offers students the lowest tuition rates in Dallas-Fort Worth and is a designated Minority Serving/Hispanic Serving Institution with a student population that is nearly 80 percent Hispanic or African American.

This document presents The UNT System's fiscal 2021 Consolidated Operating Budget including the member institutions and UNT System Administration. Each institution has provided a narrative with highlights and assertions used to derive their budget submissions that support their individual strategic goals and objectives and the overarching vision of the UNT System.

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UNT System Consolidated Budget Overview

Executive Summary and Highlights

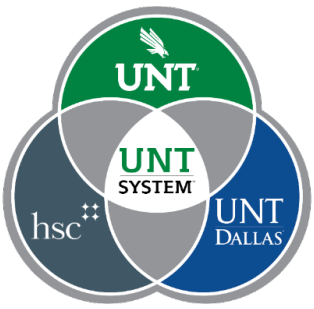
It is the intent and mission of the University of North Texas System to utilize the resources entrusted to us by our students and the State of Texas in the most efficient, equitable, and effective manner possible. This book details financial planning and budgeting practices and the strategic priorities that are supported by this budget.

In the midst of the COVID-19 pandemic, we continue to serve our students and our communities while strengthening our financial posture. In response to COVID-19, UNT World implemented strategies to reduce spending wherever possible with an abundance of caution towards mitigating further revenue loss. These strategies resulted in substantial savings, many of which resulted in sustainable reductions to future expenses that will better position us for long-term success.

Despite the adversity we face, UNT World continues making strategic investments to further retention and promote recruitment, along with maximizing use of flexible teaching and learning strategies. Major initiatives include the University of North Texas's New College at Frisco; UNT Health Science Center's Center for BioHealth; and UNT Dallas's Community Youth Program, among many others, are detailed throughout this book.

The UNT System Consolidated Operating Budget Summary Book presents information on revenues and expenses for each member institution, System Headquarters, and the Consolidated UNT System. The budget is presented as current, or operating, funds and non-current funds that are primarily comprised of plant and endowment funds. It is divided further into by major fund categories that denote the high-level designation and restrictions on the funds.

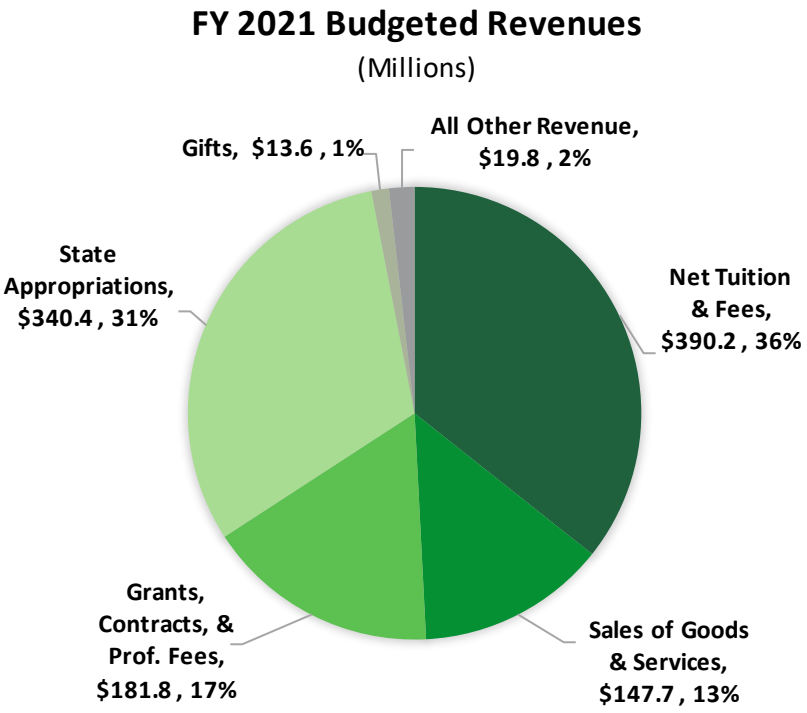
The budget was development under the parameters set forth in member institution strategic plans, campus master plans, and the policy decisions and planning parameters of the Chancellor and the Board of Regents. Net tuition and fees, housing, and dining rates included in these budgets are based on rate plans approved by the Board of Regents.



UNT World leadership, faculty, and staff provided incredible support during the current pandemic and we are grateful for their commitment to providing a safe environment and world-class experience for our students.

Revenues

UNT System Consolidated FY 2021 total current funds budgeted revenues are $1.09 billion, which is a decrease from FY20 current funds budgeted revenues of $37.89M (3.3%) and $15.06M (3.7%) below FY20 forecasted actuals. This decrease is largely due to expected lost revenues associated with the COVID-19 pandemic and ensuing economic fallout. This resulted in a $30.72M (7.3%) decrease in consolidated Net Tuition and Fees revenues and a $3.05M loss in Sales of Goods and Services when compared to the FY20 budget. In June 2020, the Governor mandated a 5% biennial reduction in State Appropriations which impacted UNT, UNTD, and System Administration – a portion of the biennial reduction was applied to FY20.



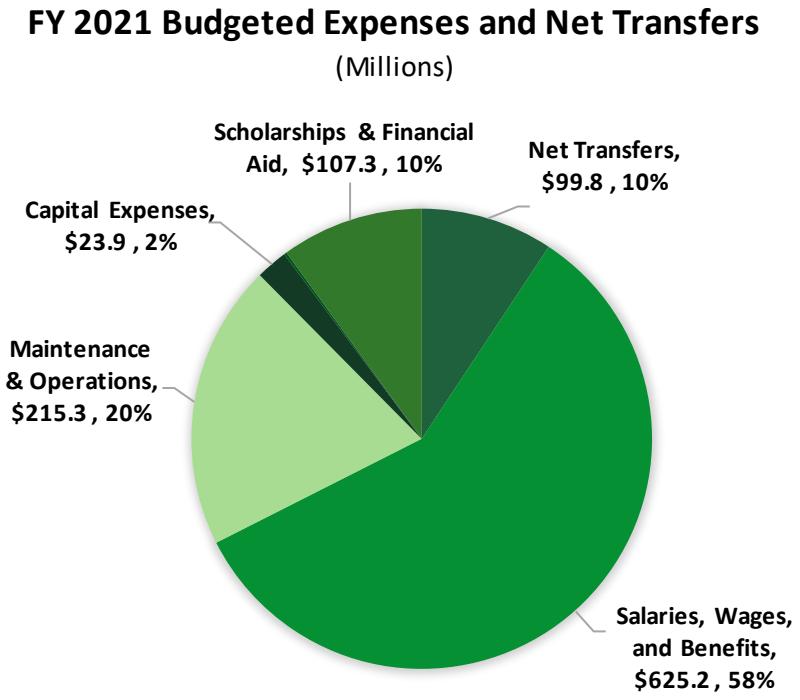
Expenses & Transfers

Total current funds budgeted Expenses and Transfers for UNT System for FY 2021 are $1.07 billion. At the outset of the COVID-19 pandemic, our institutions set out to ensure that the economic impact would not be detrimental long-term. Each institution identified cost control and efficiency measures that are reflected in the expense budget for FY21.

Total Personnel Costs make up the largest portion of expenses at $625.18M or 58% of the current funds expense budget and are $28.56M less than FY20 budget. Maintenance and Operating expenses make up 20% of the overall expense budget at $217.32M, a decrease of $9.5M from FY2020. Both of these decreases are a reflection of the aforementioned efficiency and cost control measures.

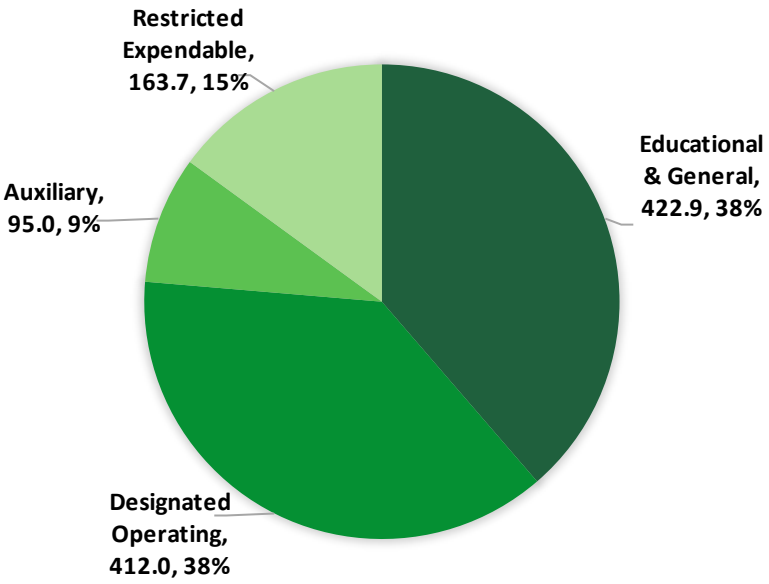
The majority of current fund expenses are from Education and General (E&G) funds (40%) and Designated Operating funds (38%).

The UNT System Consolidated Operating Budget reflects an impact on fund balances in current funds of approximately $12.85 M. Where applicable, planned usages of fund balance are included on an institution's budget template, and are included on the UNT System Consolidated detail template.

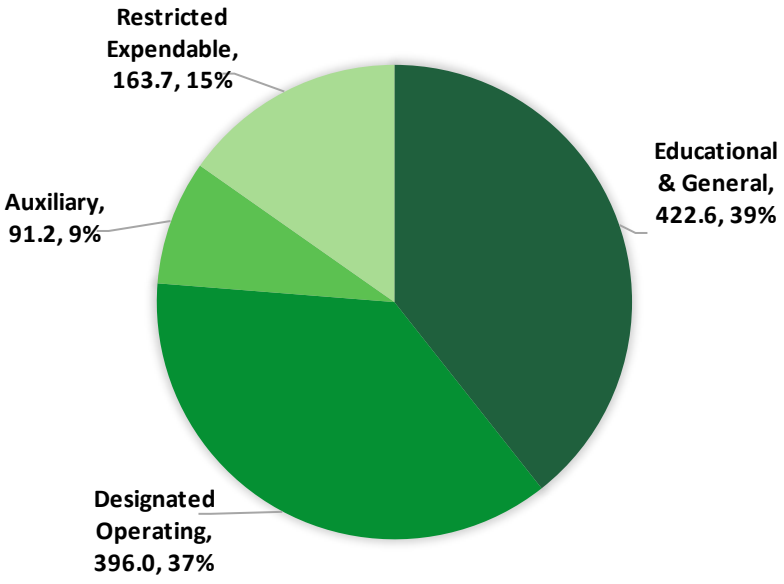


Consolidated Budgets by Institution

FY 2021 Budgeted Revenues
By Fund Category
(Millions)

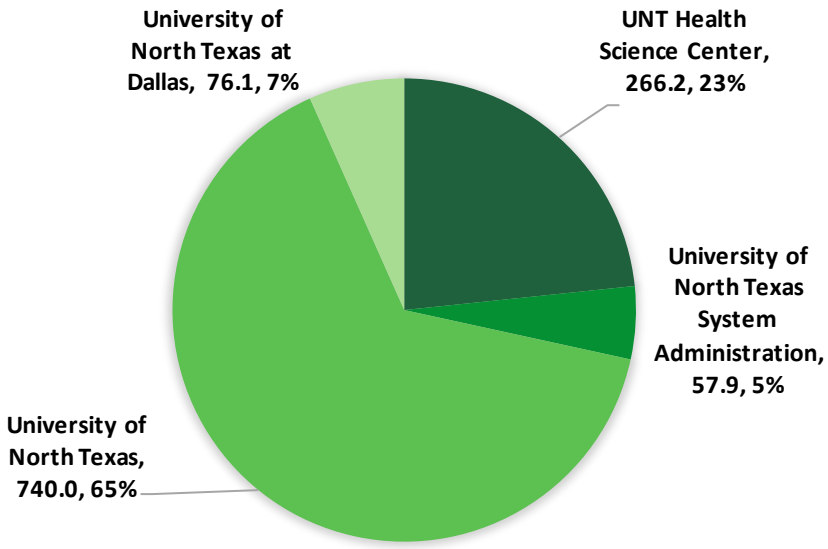


FY 2021 Budgeted Expenses and Net Transfers
By Fund Category
(Millions)

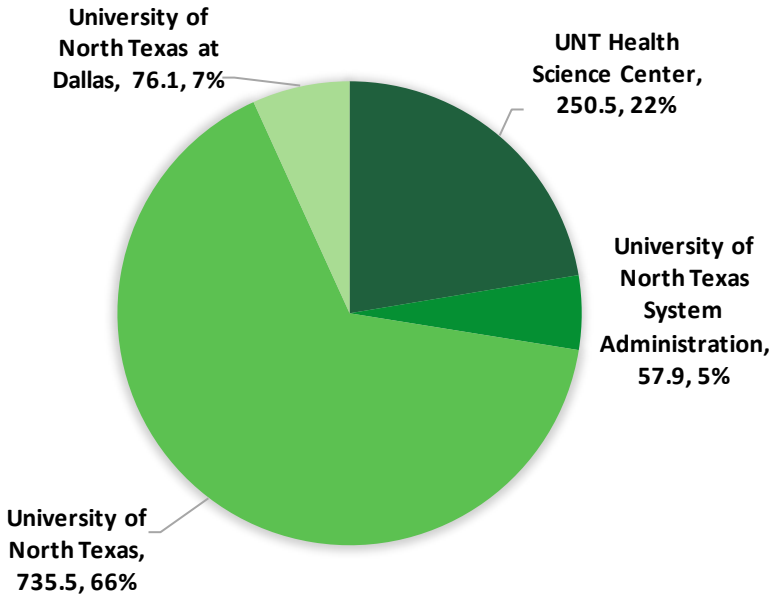


Consolidated Revenues and Expenses by Fund Category

FY 2021 Budgeted Revenues and Net Transfers In By Component
(Millions)



FY 2021 Budgeted Expenses and Net Transfers Out By Component
(Millions)



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FY 2021 – Consolidated UNT System

Budget Summary – Current Funds

	FY 2020 Budget	FY 2020 Forecast (Actuals)	FY 2021 Budget	Increases (Decreases) FY 2021 to FY 2020 Est Actuals Amount	Percent
Revenues					
Net Tuition and Fees	420,943,453	405,293,495	390,227,138	(15,066,357)	-3.7%
Sales of Goods and Services	150,762,580	127,317,743	147,714,854	20,397,111	16.0%
Grants and Contracts	169,837,536	186,355,941	181,804,577	(4,551,364)	-2.4%
State Appropriations	293,232,873	288,260,744	284,541,351	(3,719,393)	-1.3%
Capital Appropriations	56,551,423	56,769,916	55,826,506	(943,410)	-1.7%
Net Professional Fees	12,200,000	11,200,000	9,200,000	(2,000,000)	-17.9%
Gift Income	14,689,582	17,436,682	13,646,065	(3,790,617)	-21.7%
Investment Income	11,188,599	9,930,925	9,368,475	(562,450)	-5.7%
Other Revenue	2,076,873	3,110,746	1,261,873	(1,848,873)	-59.4%
Total Revenues	**1,131,482,919**	**1,105,676,192**	**1,093,590,839**	**(12,085,353)**	**-1.1%**
Expenses					
Salaries - Faculty	217,611,193	204,866,964	204,373,576	(493,388)	-0.2%
Salaries - Staff	276,448,261	266,167,517	267,032,561	865,044	0.3%
Wages and Other Compensation	29,870,133	28,867,342	25,870,501	(2,996,841)	-10.4%
Benefits and Other Payroll-Related Costs	129,807,272	130,132,040	127,899,301	(2,232,739)	-1.7%
Subtotal - Personnel Costs	**653,736,859**	**630,033,864**	**625,175,939**	**(4,857,925)**	**-0.8%**
Cost of Goods Sold	9,268,429	6,714,738	8,752,531	2,037,793	30.3%
Professional Fees and Services	61,546,114	61,528,842	60,505,566	(1,023,276)	-1.7%
Travel	14,625,341	7,754,551	7,866,919	112,368	1.4%
Materials and Supplies	44,689,018	40,835,518	44,474,142	3,638,624	8.9%
Communication and Utilities	19,858,310	23,357,313	20,244,359	(3,112,954)	-13.3%
Repairs and Maintenance	24,972,348	21,524,839	23,419,743	1,894,904	8.8%
Rentals and Leases	15,027,494	15,590,823	15,170,279	(420,544)	-2.7%
Printing and Reproduction	6,291,766	5,195,243	5,575,197	379,954	7.3%
Other Expenditures	29,578,496	24,967,794	29,276,240	4,308,446	17.3%
Subtotal - Maintenance & Operation Costs	**225,857,316**	**207,469,661**	**215,284,976**	**7,815,315**	**3.8%**
Capital Expenditures	27,858,457	27,914,336	23,893,375	(4,020,961)	-14.4%
Federal and State Pass-Through Expense	1,310,818	2,310,818	2,035,742	(275,076)	-11.9%
Scholarships	104,581,635	122,337,528	107,278,539	(15,058,989)	-12.3%
Total Expenses	**1,013,345,087**	**990,066,206**	**973,668,571**	**(16,397,635)**	**-1.7%**
Transfers					
Intra-campus Transfers Between Funds					
Inter-Fund Transfer In/(Out)	(24,810,158)	(25,365,563)	(23,023,391)	2,342,172	-9.2%
Transfers Between UNTS Components					
System Services Allocations	-	(626,177)	-	626,177	-100.0%
Other Inter-Unit Transfers In/(Out)	(81,957,123)	(92,942,169)	(78,286,852)	14,655,317	-15.8%
Other Transfers					
Transfer to Other State Agencies In/(Out)	600,000	687,679	600,000	(87,679)	-12.7%
Legislative Transfers In/(Out)	883,177	10,123,839	883,177	(9,240,662)	-91.3%
Total Transfers	**(105,284,104)**	**(108,122,391)**	**(99,827,066)**	**8,295,325**	**-7.7%**
Estimated Impact on Fund Balance	**12,853,728**	**7,487,595**	**20,095,202**	**12,607,607**	**168.4%**

FY 2021 – Consolidated UNT System

Budget Detail by Fund Group - Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	55,544,269	318,386,889	16,295,980	-	390,227,137
Sales of Goods and Services	543,880	68,477,210	78,387,909	305,855	147,714,854
Grants and Contracts	26,283,671	2,917,820	-	152,603,087	181,804,577
State Appropriations	284,541,351	-	-	-	284,541,351
Capital Appropriations	55,826,506	-	-	-	55,826,506
Net Professional Fees	-	9,200,000	-	-	9,200,000
Gift Income	-	2,808,973	-	10,837,093	13,646,066
Investment Income	117,883	8,983,631	266,960	-	9,368,475
Other Revenue	57,000	1,204,873	-	-	1,261,873
Revenues	**422,914,559**	**411,979,396**	**94,950,849**	**163,746,035**	**1,093,590,839**
EXPENDITURES					
Salaries - Faculty	115,982,980	77,112,005	-	11,278,592	204,373,576
Salaries - Staff	109,019,403	117,969,953	21,035,456	19,007,749	267,032,561
Wages and Other Compensation	1,341,975	15,286,744	4,844,208	4,397,574	25,870,501
Benefits and Other Payroll-Related Costs	72,700,183	41,095,509	7,268,145	6,835,463	127,899,301
Cost of Goods Sold	-	902,349	7,850,182	-	8,752,531
Professional Fees and Services	3,664,192	40,517,895	1,991,817	14,331,663	60,505,566
Travel	160,045	5,724,101	65,479	1,917,294	7,866,919
Materials and Supplies	11,758,375	21,693,260	3,641,511	7,380,996	44,474,142
Communication and Utilities	3,151,418	11,722,010	5,247,832	123,099	20,244,359
Repairs and Maintenance	2,508,128	15,417,605	5,309,758	184,251	23,419,743
Rentals and Leases	439,979	12,183,077	2,232,153	315,069	15,170,279
Printing and Reproduction	131,173	4,891,848	310,362	241,813	5,575,197
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Capital Expenditures	17,494,683	3,415,757	1,302,173	1,680,763	23,893,375
Federal and State Pass-Through Expense	12,407	-	-	2,023,335	2,035,742
Scholarships	14,560,163	7,483,575	691,923	84,542,876	107,278,539
Other Expenditures	5,860,106	17,167,544	3,332,127	2,916,463	29,276,240
Expenditures	**358,785,210**	**392,583,232**	**65,123,128**	**157,177,000**	**973,668,571**
TRANSFERS					
Intra-campus Transfers Between Funds:					
Inter-Fund Transfer In/(Out)	(25,723,391)	11,655,074	(2,996,074)	(5,959,000)	(23,023,391)
Transfers Between UNTS Components:					
System Services Allocations	-	-	-	-	-
Other Inter-Unit Transfers In/(Out)	(38,980,193)	(15,715,206)	(23,059,094)	(532,359)	(78,286,852)
Other Transfers:					
Transfer to Other State Agencies In/(Out)	-	600,000	-	-	600,000
Legislative Transfers In/(Out)	883,177	-	-	-	883,177
Transfers	**(63,820,407)**	**(3,460,133)**	**(26,055,168)**	**(6,491,359)**	**(99,827,066)**
Estimated Impact on Fund Balance	**308,942**	**15,936,030**	**3,772,554**	**77,675**	**20,095,202**
Planned Use of Fund Balance & Debt Proceeds					
Planned Use of Fund Balance & Debt Proceeds	**-**	**-**	**-**	**-**	**-**

FY 2021 – Consolidated UNT System

Budget Detail by Fund Group – Non-Current Funds

	Non-Current Funds				FY21
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	419,345	-	419,345	390,646,482
Sales of Goods and Services	-	1,000	-	1,000	147,715,854
Grants and Contracts	2,317,750	-	-	2,317,750	184,122,327
State Appropriations	-	-	-	-	284,541,351
Capital Appropriations	-	-	-	-	55,826,506
Net Professional Fees	-	-	-	-	9,200,000
Gift Income	1,100,000	-	100,000	1,200,000	14,846,066
Investment Income	2,100,000	-	243,704	2,343,704	11,712,178
Other Revenue	100,000	105,000	-	205,000	1,466,873
Revenues	**5,617,750**	**525,345**	**343,704**	**6,486,799**	**1,100,077,638**
EXPENDITURES					
Salaries - Faculty	-	-	-	-	204,373,576
Salaries - Staff	-	-	-	-	267,032,561
Wages and Other Compensation	-	-	-	-	25,870,500
Benefits and Other Payroll-Related Costs	-	-	-	-	127,899,300
Cost of Goods Sold	-	-	-	-	8,752,531
Professional Fees and Services	600,000	45,000	-	645,000	61,150,568
Travel	-	-	-	-	7,866,919
Materials and Supplies	-	-	-	-	44,474,143
Communication and Utilities	-	-	-	-	20,244,359
Repairs and Maintenance	-	-	-	-	23,419,742
Rentals and Leases	-	-	-	-	15,170,278
Printing and Reproduction	-	-	-	-	5,575,197
Debt Service - Principal	-	-	45,010,000	45,010,000	45,010,000
Debt Service - Interest	-	-	33,452,595	33,452,595	33,452,595
Capital Expenditures	-	-	50,995,000	50,995,000	74,888,376
Federal and State Pass-Through Expense	-	-	-	-	2,035,742
Scholarships	-	980,928	-	980,928	108,259,466
Other Expenditures	-	18,068	-	18,068	29,294,308
Expenditures	**600,000**	**1,043,996**	**129,457,595**	**131,101,591**	**1,104,770,162**
TRANSFERS					
Intra-campus Transfers Between Funds:					
Inter-Fund Transfer In/(Out)	(2,700,000)	1,210,000	24,513,391	23,023,391	-
Transfers Between UNTS Components:					
System Services Allocations	-	-	-	-	-
Other Inter-Unit Transfers In/(Out)	-	-	78,286,852	78,286,852	-
Other Transfers:					
Transfer to Other State Agencies In/(Out)	-	-	-	-	600,000
Legislative Transfers In/(Out)	-	-	-	-	883,177
Transfers	**(2,700,000)**	**1,210,000**	**102,800,243**	**101,310,243**	**1,483,177**
Estimated Impact on Fund Balance	**2,317,750**	**691,349**	**(26,313,648)**	**(23,304,549)**	**(3,209,347)**
Planned Use of Fund Balance & Debt Proceeds					
HEF Reserves	-	-	4,797,743	4,797,743	4,797,743
Planned Use of Fund Balance & Debt Proceeds	**-**	**-**	**4,797,743**	**4,797,743**	**4,797,743**

FY 2021 – Consolidated UNT System

Budgeted Revenue Breakout by Fund - Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	38,240,527	195,705,526	-	-	233,946,053
Non-resident Undergrad Tuition	22,698,448	14,777,782	-	-	37,476,230
Other Undergrad Tuition	3,996,200	22,685,513	-	-	26,681,713
Waivers Undergrad Tuition	(21,010,978)	(318,818)	-	-	(21,329,796)
Gross Undergraduate Tuition	**43,924,197**	**232,850,003**	**-**	**-**	**276,774,200**
Resident Graduate Tuition	23,801,667	39,351,878	-	-	63,153,545
Non-resident Graduate Tuition	18,862,505	12,357,483	-	-	31,219,988
Other Graduate Tuition	153,000	2,608,777	-	-	2,761,777
Waivers Graduate Tuition	(3,596,331)	(40,074)	-	-	(3,636,405)
Gross Graduate Tuition	**39,220,841**	**54,278,064**	**-**	**-**	**93,498,905**
Fees - Instructional	252,924	29,224,567	-	-	29,477,491
Fees - Mandatory	-	85,228,710	16,033,878	-	101,262,588
Fees - Incidental	-	14,436,599	272,000	-	14,708,599
Waivers - Fees	(1,953,693)	(731,054)	(9,899)	-	(2,694,645)
Gross Fees	**(1,700,769)**	**128,158,822**	**16,295,980**	**-**	**142,754,032**
Disc & Allow-Tuition and Fee	(25,900,000)	(96,900,000)	-	-	(122,800,000)
Discount and Allowances	**(25,900,000)**	**(96,900,000)**	**-**	**-**	**(122,800,000)**
Net Tuition and Fees	**55,544,269**	**318,386,889**	**16,295,980**	**-**	**390,227,137**
Athletics	-	8,422,192	-	-	8,422,192
Auxiliary Enterprises	-	547,000	74,264,430	-	74,811,430
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	543,880	59,508,018	4,123,479	305,855	64,481,232
Sales of Goods and Services	**543,880**	**68,477,210**	**78,387,909**	**305,855**	**147,714,854**
Federal Programs and Contracts	-	-	-	68,879,292	68,966,946
Federal Financial Aid	-	-	-	67,100,000	67,100,000
State Programs and Contracts	1,050,598	2,642,820	-	4,724,633	8,418,051
State Financial Aid	25,233,073	-	-	-	25,233,073
Other Grants and Contracts	-	187,345	-	11,899,162	12,086,507
Grants and Contracts	**26,283,671**	**2,917,820**	**-**	**152,603,087**	**181,804,577**
State Appropriations - General	231,159,730	-	-	-	231,159,730
State Appropriations - Additional	53,381,621	-	-	-	53,381,621
State Appropriations	**284,541,351**	**-**	**-**	**-**	**284,541,351**
Capital Appropriations - HEF	55,826,506	-	-	-	55,826,506
Capital Appropriations	**55,826,506**	**-**	**-**	**-**	**55,826,506**
Gross Professional Fees	-	21,347,321	-	-	21,347,321
Contractual Allowances and Discounts	-	(12,147,321)	-	-	(12,147,321)
Net Professional Fees	**-**	**9,200,000**	**-**	**-**	**9,200,000**
Gift Income	**-**	**2,808,973**	**-**	**10,837,093**	**13,646,066**
Investment Income	**117,883**	**8,983,631**	**266,960**	**-**	**9,368,475**
Other Revenue	**57,000**	**1,204,873**	**-**	**-**	**1,261,873**
Revenues	**422,914,559**	**411,979,396**	**94,950,849**	**163,746,035**	**1,093,590,839**

UNT Budget Overview

Executive Summary and Highlights

Strategic Impact and Major Goals Addressed by FY2021 Budget

At the University of North Texas, our caring and creative community prepares students for careers in a rapidly changing world. As one of the nation's largest universities, we offer 106 bachelor's, 88 master's and 36 doctoral degree programs, and will be launching 6 new academic programs this fall. By providing access, welcoming diversity and strengthening our collaborations with our many educational, business and community partners, as well as building new partnerships across the globe, UNT's faculty and staff work each day to prepare students for the challenges they will meet in our changing world. Investments made during FY 2021 and in subsequent years will support our students in becoming the innovative leaders of tomorrow.

This year's University of North Texas budget reflects its commitment to our strategic goals to:

- Empower and transform our students
- Create an outstanding environment and culture to work and learn
- Enhance our creativity and innovation to benefit our students and the world around us

Investments in this budget that will support the university's strategic plan in the coming year, include:

- Dedicated resources and programming for a free-standing multicultural center
- Creation and launch of a First Generation Center
- Formation of new Health Disparities Center
- Partnership with Alliance/Hilwood, Center for Integrated Intelligent Mobility Systems
- Center for Counseling Diverse Student Populations
- Launching a new BAAS degree completion program
- UNT New College at Frisco expansion in Hall Park
- Dining Hall completion
- Several student retention initiatives

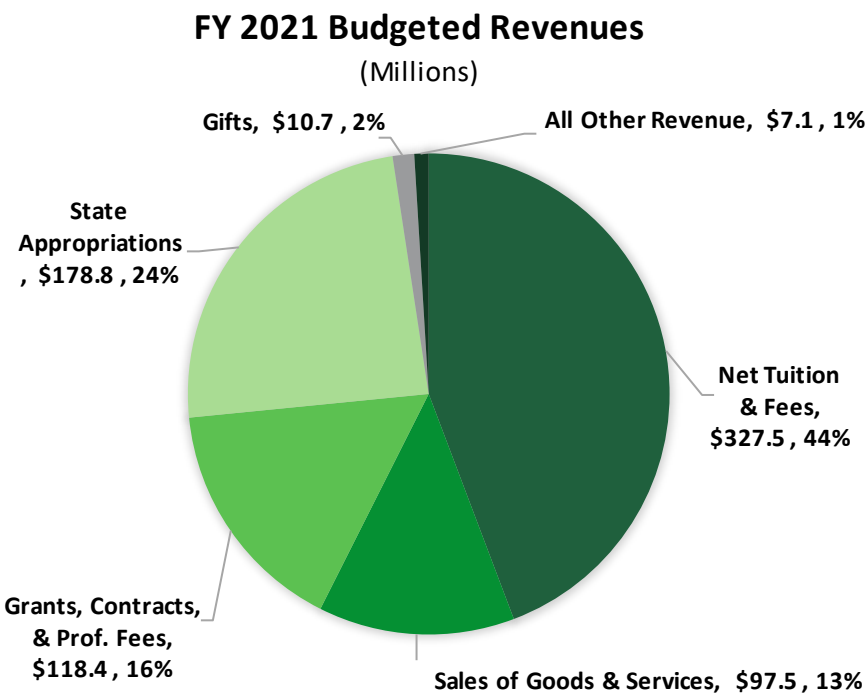
This budget was developed assuming that on-campus instruction will be available and student housing and dining services are operational.

Revenues

Tuition and Fees
UNT anticipates net tuition and fees of $327.5 million in FY 2021, a decrease of $19.7 million from FY2020 Year-End Forecast ($32.9m budget to budget decrease). The decrease in tuition and fees assumes flat domestic enrollment, and 25% reduction in international enrollment. Discounts & Allowances continue to grow and support two major initiatives: National Merit Scholars and UNT Excellence Scholarships. Both of these initiatives are competitive, merit based awards that gain UNT a larger share of the Top 10-25% students. Board approved increases to existing differential tuition, increase to board designated tuition for graduate students, and Student Service Fee are included.

Sales of Goods and Services
The university is planning for student housing and dining to be operational. However, declines in revenues are expected due to less demand and capacity to offer space rentals and food services for outside conferences and events during the fall semester. Creative scheduling will use some auxiliary spaces to hold class in order to maintain social distancing requirements. Retail revenue has also been adjusted downward as our Student Union retail shops will see less traffic due to social distancing measures and more courses being delivered remote or partially in-person during the fall semester.

Grants and Contracts
Grants and Contracts will increase $3.7m (budget to budget) overall. CARES funding was heavily used in FY20, but approximately $8.8m will be available to be spent in FY21. Other restricted grants and contracts are expected to decline by $6.1m and Pell will increase by $1m as more of our students are eligible for the program than years prior.



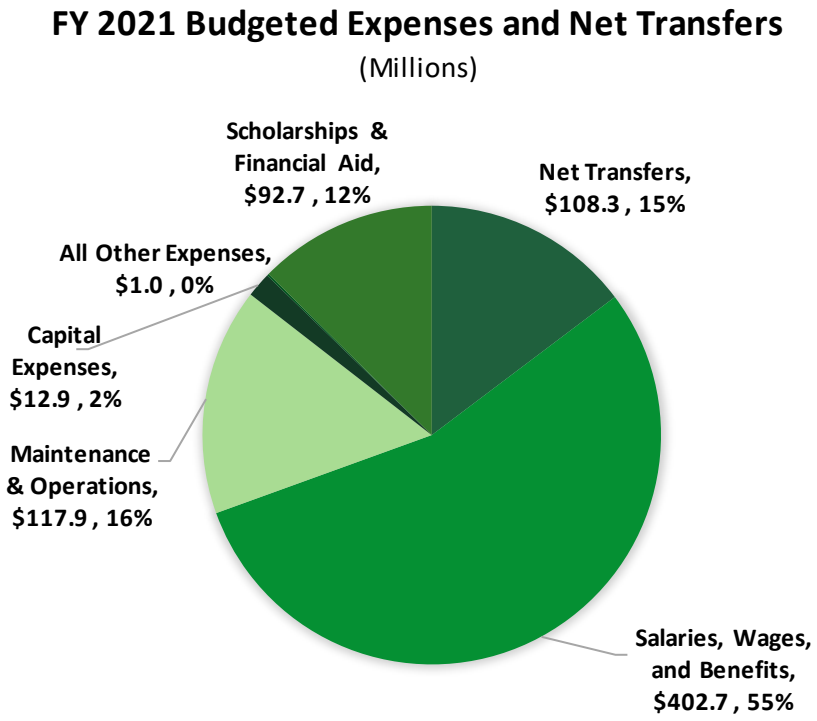
State Appropriations
State appropriations will be reduced $8.5m to meet the state issued reduction targets set for UNT. The reduction target for the FY20/21 biennium was $10.3m; approximately $1.8m will be lapsed in FY20 and then remainder of the target is scheduled to be reduced from FY21 budget. Additional appropriations for benefits are budgeted at the full bill pattern maximum, which increased $1.7m from FY20. With these two adjustments, state appropriations will decrease $6.8m in FY21 (budget to budget).

Gifts and All Other Revenue
Gift income and investment income have been reduced due to market conditions unfavorably changing over the last year. We expect less returns in our long-term pool distributions and endowment distributions from the UNT Foundation.

Expenses & Net Transfers

In FY2021 the university will focus on sustainable as well as temporary reductions to bridge the revenue deficits that are short-term, such as the decline in international enrollment.

Personnel Costs
The largest share of expenses are dedicated to human resources. The university has planned reductions to staffing levels by division; levels have been determined by each vice president. Elimination of non-mission critical positions that are sustainable for 2-3 years have been planned and are in process. Additionally, in consultation with the Operational Effectiveness Team the university can de-layer organizations and achieve savings. Lastly, as positions become vacant throughout the year a stringent review will be completed to determine impact of the vacancy and assess the need for replacement.



Maintenance & Operational Costs
All sub-categories in this area have been reviewed and reduced, the decrease is largely related to travel expenses. Travel will only be approved for essential business functions. Remote working and initiatives to go paperless has contributed savings in supplies and printing. Utilities are expected to stay relatively flat even with a price increase due to university-wide conservation efforts.

Capital Expenses
The university anticipates savings by negotiating a better price per unit for equipment and strategically ordering in collaboration with the rest of UNT World. Also, only essential repairs and deferred maintenance are approved, no aesthetic renovations are planned.

Scholarships, Exemptions & Financial Aid
CARES funding will provide $5.5m in awards as well as an increase of $1m in Pell grants as more students meet the eligibility criteria. $4.5m of savings will be achieved by the phasing out of Eagle Express cohorts' graduation incentive and reducing required set-asides in relation to enrollment decline. Overall, this category will increase $2.0m (budget to budget).

Net Transfers
UNT System allocations have been reduced $2.7m and $3.8m in debt service savings from refinancing initiative. Additionally, less resources will be transferred to Plant funds for renovations than in prior years. Overall, the category will reduce $6.7m in FY21.

Impact to Fund Balances

In conclusion, this budget represents the University's commitment to utilizing entrusted resources to fulfill our mission. There are no plans to spend current fund balance. Estimated positive impact to fund balance, $4.5m; Auxiliary services will add $3.8 to fund balance and Designated will add $0.7m. State and restricted funds will be fully utilized.

FY 2021 – University of North Texas

Budget Summary – Current Funds

	FY 2020 Budget	FY 2020 Forecast (Actuals)	FY 2021 Budget	Increases (Decreases) FY 2021 to FY 2020 Est Actuals Amount	Percent
Revenues					
Net Tuition and Fees	360,386,785	347,199,339	327,461,123	(19,738,216)	-5.7%
Sales of Goods and Services	100,977,142	77,801,941	97,487,241	19,685,300	25.3%
Grants and Contracts	114,755,151	130,755,151	118,438,511	(12,316,640)	-9.4%
State Appropriations	148,298,586	143,798,586	141,495,106	(2,303,480)	-1.6%
Capital Appropriations	37,346,563	37,565,056	37,346,563	(218,493)	-0.6%
Net Professional Fees	-	-	-	-	-
Gift Income	11,670,020	12,837,022	10,685,000	(2,152,022)	-16.8%
Investment Income	7,351,850	6,305,845	6,121,850	(183,995)	-2.9%
Other Revenue	1,074,873	1,584,746	986,873	(597,873)	-37.7%
Total Revenues	**781,860,969**	**757,847,686**	**740,022,266**	**(17,825,420)**	**-2.4%**
Expenses					
Salaries - Faculty	155,948,100	146,051,163	149,214,551	3,163,388	2.2%
Salaries - Staff	156,754,793	151,214,904	149,456,106	(1,758,798)	-1.2%
Wages and Other Compensation	21,663,007	20,663,007	19,579,179	(1,083,828)	-5.2%
Benefits and Other Payroll-Related Costs	82,633,018	82,661,560	84,487,044	1,825,484	2.2%
Subtotal - Personnel Costs	**416,998,918**	**400,590,635**	**402,736,880**	**2,146,245**	**0.5%**
Cost of Goods Sold	9,268,429	6,714,738	8,752,531	2,037,793	30.3%
Professional Fees and Services	18,886,006	17,043,012	17,253,270	210,258	1.2%
Travel	11,276,166	5,729,604	3,843,317	(1,886,287)	-32.9%
Materials and Supplies	28,916,457	23,290,127	27,537,025	4,246,898	18.2%
Communication and Utilities	15,225,200	18,947,516	15,463,307	(3,484,209)	-18.4%
Repairs and Maintenance	15,125,276	12,100,221	13,726,835	1,626,614	13.4%
Rentals and Leases	11,467,923	11,067,923	9,905,674	(1,162,249)	-10.5%
Printing and Reproduction	5,338,929	4,307,971	4,351,579	43,608	1.0%
Other Expenditures	18,871,006	14,608,933	17,065,475	2,456,542	16.8%
Subtotal - Maintenance & Operation Costs	**134,375,392**	**113,810,045**	**117,899,013**	**4,088,968**	**3.6%**
Capital Expenditures	18,988,721	18,988,721	12,885,112	(6,103,609)	-32.1%
Federal and State Pass-Through Expense	310,818	310,818	1,035,742	724,924	233.2%
Scholarships	90,914,249	108,614,249	92,715,059	(15,899,190)	-14.6%
Total Expenses	**661,588,099**	**642,314,468**	**627,271,806**	**(15,042,662)**	**-2.3%**
Transfers					
Intra-campus Transfers Between Funds					
Inter-Fund Transfer In/(Out)	(22,115,563)	(22,115,563)	(20,403,000)	1,712,563	-7.7%
Transfers Between UNTS Components					
System Services Allocations	(42,521,985)	(40,434,420)	(39,827,639)	606,781	-1.5%
Other Inter-Unit Transfers In/(Out)	(39,446,019)	(39,446,019)	(37,186,387)	2,259,632	-5.7%
Other Transfers					
Transfer to Other State Agencies In/(Out)	600,000	687,679	600,000	(87,679)	-12.7%
Legislative Transfers In/(Out)	(11,457,594)	(13,201,978)	(11,459,538)	1,742,440	-13.2%
Total Transfers	**(114,941,161)**	**(114,510,301)**	**(108,276,564)**	**6,233,737**	**-5.4%**
Estimated Impact on Fund Balance	**5,331,709**	**1,022,917**	**4,473,896**	**3,450,979**	**337.4%**

FY 2021 – University of North Texas

Budget Detail by Fund Group – Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	37,130,073	274,040,071	16,290,980	-	327,461,123
Sales of Goods and Services	-	21,647,693	75,036,668	-	97,487,241
Grants and Contracts	22,863,958	-	-	92,931,733	118,438,511
State Appropriations	141,495,106	-	-	-	141,495,106
Capital Appropriations	37,346,563	-	-	-	37,346,563
Net Professional Fees	-	-	-	-	-
Gift Income	-	2,685,000	-	8,000,000	10,685,000
Investment Income	-	5,737,006	-	-	6,121,850
Other Revenue	-	929,873	-	-	986,873
Revenues	**239,554,463**	**307,682,462**	**91,594,608**	**101,190,733**	**740,022,266**
EXPENDITURES					
Salaries - Faculty	76,512,343	68,666,962	-	4,035,247	149,214,551
Salaries - Staff	49,372,788	71,095,507	20,685,138	8,302,672	149,456,106
Wages and Other Compensation	656,148	9,984,372	4,771,972	4,166,687	19,579,179
Benefits and Other Payroll-Related Costs	48,618,577	26,585,145	7,160,719	2,122,602	84,487,044
Cost of Goods Sold	-	-	-	-	-
Professional Fees and Services	-	12,503,059	1,951,317	-	17,253,270
Travel	-	2,694,461	55,479	1,016,876	3,843,317
Materials and Supplies	4,754,942	16,754,804	3,498,606	-	27,537,025
Communication and Utilities	-	8,323,788	5,179,782	20,285	15,463,307
Repairs and Maintenance	899,848	7,548,834	5,218,902	-	13,726,835
Rentals and Leases	-	8,121,455	1,314,891	-	9,905,674
Printing and Reproduction	-	3,853,457	302,362	-	4,351,579
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Capital Expenditures	9,217,623	1,269,610	973,071	1,424,809	12,885,112
Federal and State Pass-Through Expense	-	-	-	-	-
Scholarships	11,757,294	5,301,897	-	74,963,945	92,715,059
Other Expenditures	-	13,372,336	2,860,619	653,955	17,065,475
Expenditures	**204,891,924**	**256,978,036**	**62,514,963**	**102,886,883**	**627,271,806**
TRANSFERS					
Intra-campus Transfers Between Funds:					
Inter-Fund Transfer In/(Out)	(22,003,000)	2,591,784	(2,732,784)	1,741,000	(20,403,000)
Transfers Between UNTS Components:					
System Services Allocations	-	(39,827,639)	-	-	(39,827,639)
Other Inter-Unit Transfers In/(Out)	(1,200,000)	(13,367,230)	(22,574,307)	(44,850)	(37,186,387)
Other Transfers:					
Transfer to Other State Agencies In/(Out)	-	600,000	-	-	600,000
Legislative Transfers In/(Out)	(11,459,538)	-	-	-	(11,459,538)
Transfers	**(34,662,538)**	**(50,003,085)**	**(25,307,091)**	**1,696,150**	**(108,276,564)**
Estimated Impact on Fund Balance	**-**	**701,341**	**3,772,553**	**-**	**4,473,896**
Planned Use of Fund Balance & Debt Proceeds					
Planned Use of Fund Balance & Debt Proceeds	**-**	**-**	**-**	**-**	**-**

FY 2021 - University of North Texas

Budget Detail by Fund Group - Non-Current Funds

	Non-Current Funds				FY21
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	419,345	-	419,345	327,880,468
Sales of Goods and Services	-	1,000	-	1,000	97,488,241
Grants and Contracts	2,317,750	-	-	2,317,750	120,756,261
State Appropriations	-	-	-	-	141,495,106
Capital Appropriations	-	-	-	-	37,346,563
Net Professional Fees	-	-	-	-	-
Gift Income	1,100,000	-	-	1,100,000	11,785,000
Investment Income	1,000,000	-	243,704	1,243,704	7,365,553
Other Revenue	100,000	105,000	-	205,000	1,191,873
Revenues	**4,517,750**	**525,345**	**243,704**	**5,286,799**	**745,309,065**
EXPENDITURES					
Salaries - Faculty	-	-	-	-	149,214,551
Salaries - Staff	-	-	-	-	149,456,106
Wages and Other Compensation	-	-	-	-	19,579,179
Benefits and Other Payroll-Related Costs	-	-	-	-	84,487,044
Cost of Goods Sold	-	-	-	-	8,752,531
Professional Fees and Services	600,000	45,000	-	645,000	17,898,270
Travel	-	-	-	-	3,843,317
Materials and Supplies	-	-	-	-	27,537,025
Communication and Utilities	-	-	-	-	15,463,307
Repairs and Maintenance	-	-	-	-	13,726,835
Rentals and Leases	-	-	-	-	9,905,674
Printing and Reproduction	-	-	-	-	4,351,579
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Capital Expenditures	-	-	26,625,000	26,625,000	39,510,112
Federal and State Pass-Through Expense	-	-	-	-	1,035,742
Scholarships	-	30,928	-	30,928	92,745,987
Other Expenditures	-	18,068	-	18,068	17,083,543
Expenditures	**600,000**	**93,996**	**26,625,000**	**27,318,996**	**654,590,804**
TRANSFERS					
Intra-campus Transfers Between Funds:					
Inter-Fund Transfer In/(Out)	(1,600,000)	-	22,003,000	20,403,000	-
Transfers Between UNTS Components:					
System Services Allocations	-	-	-	-	(39,827,639)
Other Inter-Unit Transfers In/(Out)	-	-	(175,743)	(175,743)	(37,362,130)
Other Transfers:					
Transfer to Other State Agencies In/(Out)	-	-	-	-	600,000
Legislative Transfers In/(Out)	-	-	-	-	(11,459,538)
Transfers	**(1,600,000)**	**-**	**21,827,257**	**20,227,257**	**(88,049,307)**
Estimated Impact on Fund Balance	**2,317,750**	**431,349**	**(4,554,039)**	**(1,804,940)**	**2,668,954**
Planned Use of Fund Balance & Debt Proceeds					
HEF Reserves	-	-	4,797,743	4,797,743	4,797,743
Planned Use of Fund Balance & Debt Proceeds	**-**	**-**	**4,797,743**	**4,797,743**	**4,797,743**

FY 2021 – University of North Texas

Budgeted Revenue Breakout by Fund - Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	34,396,179	179,427,372	-	-	213,823,551
Non-resident Undergrad Tuition	22,362,006	14,627,161	-	-	36,989,167
Other Undergrad Tuition	3,996,200	22,685,513	-	-	26,681,713
Waivers Undergrad Tuition	(21,010,978)	(318,818)	-	-	(21,329,796)
Gross Undergraduate Tuition	**39,743,407**	**216,421,228**	**-**	**-**	**256,164,635**
Resident Graduate Tuition	8,027,427	24,697,546	-	-	32,724,973
Non-resident Graduate Tuition	15,349,646	9,442,101	-	-	24,791,747
Other Graduate Tuition	153,000	2,608,777	-	-	2,761,777
Waivers Graduate Tuition	(3,596,331)	(40,074)	-	-	(3,636,405)
Gross Graduate Tuition	**19,933,742**	**36,708,350**	**-**	**-**	**56,642,092**
Fees - Instructional	252,924	22,960,820	-	-	23,213,744
Fees - Mandatory	-	76,689,751	16,033,878	-	92,723,629
Fees - Incidental	-	12,590,975	267,000	-	12,857,975
Waivers - Fees	-	(131,054)	(9,899)	-	(140,952)
Gross Fees	**252,924**	**112,110,493**	**16,290,980**	**-**	**128,654,396**
Disc & Allow-Tuition and Fee	(22,800,000)	(91,200,000)	-	-	(114,000,000)
Discount and Allowances	**(22,800,000)**	**(91,200,000)**	**-**	**-**	**(114,000,000)**
Net Tuition and Fees	**37,130,073**	**274,040,071**	**16,290,980**	**-**	**327,461,123**
Athletics	-	8,422,192	-	-	8,422,192
Auxiliary Enterprises	-	267,000	73,075,484	-	73,342,484
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	543,880	12,958,501	1,961,184	259,000	15,722,564
Sales of Goods and Services	**543,880**	**21,647,693**	**75,036,668**	**259,000**	**97,487,241**
Federal Programs and Contracts	-	-	-	23,132,929	23,132,929
Federal Financial Aid	-	-	-	60,600,000	60,600,000
State Programs and Contracts	225,598	2,642,820	-	1,227,777	4,096,195
State Financial Aid	22,638,360	-	-	-	22,638,360
Other Grants and Contracts	-	-	-	7,971,027	7,971,027
Grants and Contracts	**22,863,958**	**2,642,820**	**-**	**92,931,733**	**118,438,511**
State Appropriations - General	106,906,751	-	-	-	106,906,751
State Appropriations - Additional	34,588,355	-	-	-	34,588,355
State Appropriations	**141,495,106**	**-**	**-**	**-**	**141,495,106**
Capital Appropriations - HEF	37,346,563	-	-	-	37,346,563
Capital Appropriations	**37,346,563**	**-**	**-**	**-**	**37,346,563**
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
Net Professional Fees	**-**	**-**	**-**	**-**	**-**
Gift Income	**-**	**2,685,000**	**-**	**8,000,000**	**10,685,000**
Investment Income	**117,883**	**5,737,006**	**266,960**	**-**	**6,121,850**
Other Revenue	**57,000**	**929,873**	**-**	**-**	**986,873**
Revenues	**239,554,463**	**307,682,462**	**91,594,608**	**101,190,733**	**740,022,266**

FY 2021 – University of North Texas

Budget - Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues				
Net Tuition and Fees	145,582,133	286,676,515	294,831,721	327,461,123
Sales of Goods and Services	40,811,333	82,022,379	88,114,941	97,487,241
Grants and Contracts	20,309,322	65,879,273	75,268,824	118,438,511
State Appropriations	113,910,893	121,087,977	129,475,653	141,495,106
Capital Appropriations	37,346,563	37,346,563	37,346,563	37,346,563
Net Professional Fees				
Gift Income	2,591,250	5,342,500	7,853,750	10,685,000
Investment Income	627,510	2,190,562	5,123,484	6,121,850
Other Revenue	246,718	493,437	740,155	986,873
Total Revenues	**361,425,721**	**601,039,206**	**638,755,091**	**740,022,266**
Expenditures				
Salaries - Faculty	44,289,574	88,692,917	132,884,142	149,214,551
Salaries - Staff	36,457,680	73,709,601	111,320,115	149,456,106
Wages and Other Compensation	6,222,854	10,528,994	15,545,399	19,579,179
Benefits and Other Payroll-Related Costs	19,618,069	40,859,767	62,652,691	84,487,044
Cost of Goods Sold	2,902,094	4,977,210	7,086,841	8,752,531
Professional Fees and Services	4,476,057	8,166,147	12,397,156	17,253,270
Travel	581,818	1,383,356	2,624,654	3,843,317
Materials and Supplies	6,023,181	13,051,924	19,196,558	27,537,025
Communication and Utilities	2,695,711	5,831,744	10,266,452	15,463,307
Repairs and Maintenance	3,988,631	6,356,334	8,496,361	13,726,835
Rentals and Leases	3,219,084	4,992,499	7,145,171	9,905,674
Printing and Reproduction	870,409	1,796,932	2,755,179	4,351,579
Capital Expenditures	2,595,709	6,648,745	9,609,652	12,885,112
Federal and State Pass-Through Expense	258,935	517,871	776,806	1,035,742
Scholarships, Exemptions, and Financial Aid	16,662,459	63,565,019	67,779,769	92,715,059
Other Expenditures	4,462,137	8,062,408	11,762,745	17,065,475
Total Expenditures	**155,324,402**	**339,141,466**	**482,299,691**	**627,271,806**
Transfers				
Intra-campus Transfers Between Funds:				
Debt Service Transfer In (Out)	(8,951,570)	(17,903,139)	(26,854,709)	(35,806,278)
Inter-Fund Transfer In/(Out)	(20,403,000)	(20,403,000)	(20,403,000)	(20,403,000)
Transfers Between UNTS Components:				
System Services Allocations	(9,956,910)	(19,913,820)	(29,870,729)	(39,827,639)
Other Inter-Unit Transfers In/(Out)	(345,027)	(690,055)	(1,035,082)	(1,380,109)
Other Transfers:				
Transfer to Other State Agencies In/(Out)	-	-	600,000	600,000
Other Legislative Transfers In/(Out)	(12,484,538)	(12,484,538)	(11,459,538)	(11,459,538)
Total Transfers	**(52,141,045)**	**(71,394,551)**	**(89,023,058)**	**(108,276,564)**
Estimated Impact on Fund Balance	153,960,274	190,503,188	67,432,343	4,473,896

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UNT Health Science Center Budget Overview

Executive Summary and Highlights

UNT Health Science Center is dedicated to its steadfast mission to **create solutions for a healthier community** through cultivating people by having a value based innovative culture, establishing new programs in healthcare and educational delivery, and being a source of expertise and a thought leader. Budget priorities for the coming fiscal year reflect UNTHSC's commitment to the future of health care, science, and research. Among the institutional priorities are:

- Center for BioHealth renovation that will increase imaging capabilities and open possibilities of expanded community healthcare through imaging partnerships.
- Renovation of Willed Body Program facility to further enhance the education of future physicians, scientists and other healthcare providers to help improve the quality of health for families.
- Investments in research through expansion of the animal Imaging Core Laboratory which will provide valuable support in the pursuit of new healthcare discoveries.
- Creation of collaborations that will redefine inclusive solutions for equity through strategy to address and promote inclusive growth, equity in race, health and gender on the HSC campus, and community engagement that supports long-term health equality.

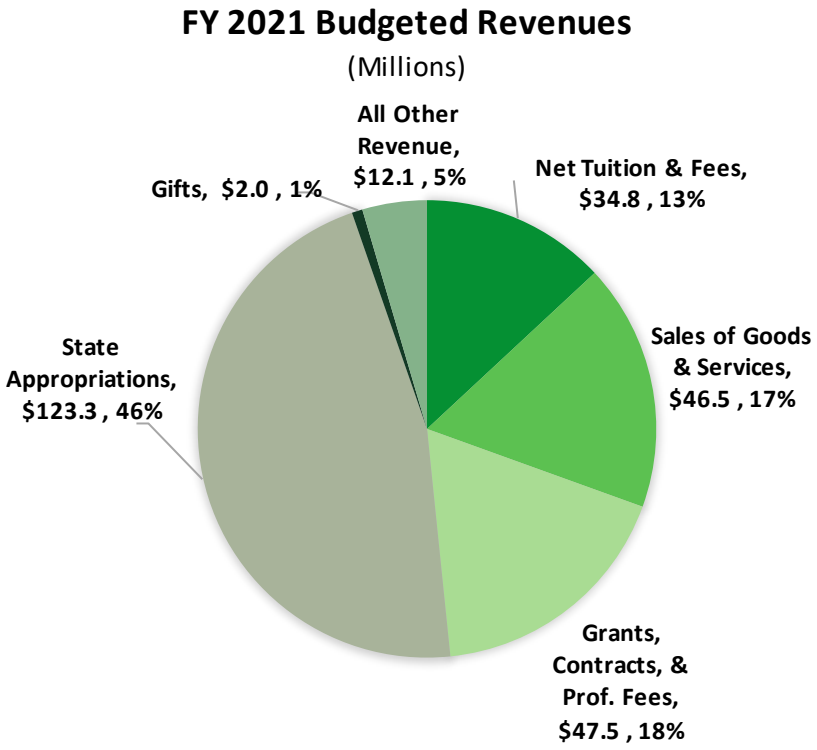
UNTHSC achieved several milestones during the last fiscal year:

- Provided contact tracing, epidemiology and biostatistics, data support and manufacturing of viral transport media to Tarrant County, as well as established drive-through test sites for first responders and community members in response to the COVID19 pandemic.
- Granted recognition as the #1 – most productive medical school for innovation impact by George W. Bush Institute.
- Received recognition for School of Public Health as #1 in selectivity in five state region.
- Awarded a National Institute on Aging grant for Alzheimer's research to be conducted by the Institute for Translational Research.
- Achieved #72 ranking out of all medical schools by U.S. News and TCOM as top osteopathic school in the nation.

Revenues

Overall, UNTHSC expects to generate $266.2 million in revenue over the next fiscal year. This represents a net increase of $0.1 million (0.0%) from FY 2020. Revenues in total are expected to remain flat, however, grants and contracts are expected to increase while clinical practice professional fees are expected to decrease.

State Appropriations
State appropriations, including State-paid benefits, reflect a net decrease of $0.3 million (.3%) from the FY 2020 budget. This change is attributable to less provisions for State-paid benefits from prior year appropriations.



It should be noted that additional State funding of $2.5 million was provided to reduce the significant State-wide backlog of sexual assault cases. The funding for this program will be treated as a transfer to UNTHSC and, as such, is not reflected in the abovementioned amount.

Tuition and Fees
Net tuition and fees are expected to increase by $1.7 million (5%) from the FY 2020 budget, primarily due to upwards trending enrollment.

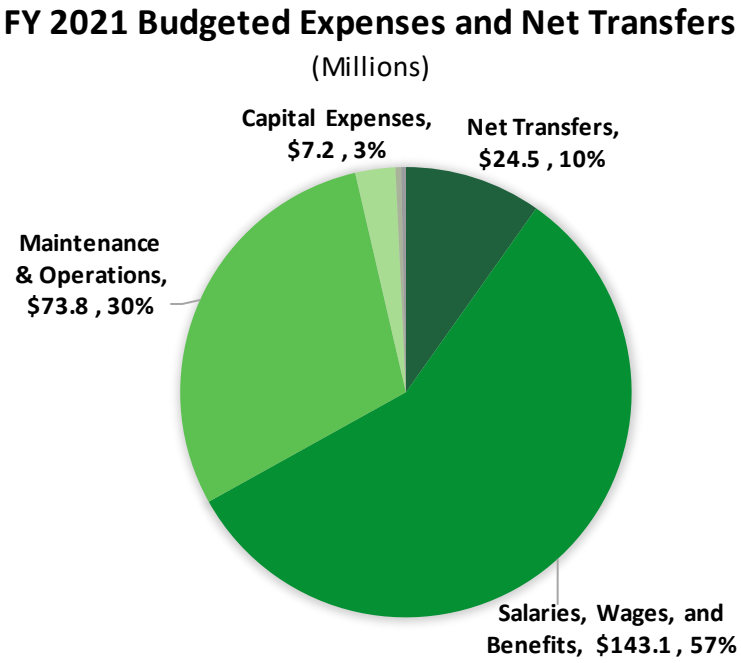
Sales of Goods & Services
Sales of Goods & Services reflect a net increase of $.4 million (1%) from the FY 2020 budget, due to the flattening of available funding from the 1115 Waiver program, as this federal initiative draws to a close.

Grants & Contracts
Grants & Contracts increased $4.1M (9%) from the 2020 budget, primarily as a result of awards received from the National Institute on Aging combined with continuation of existing grants received for research.

Expenses

Total expenditures are estimated at $226.0 million over the next fiscal year. This represents an overall decrease of $5.1 million (2%) from FY 2020. The majority of this decrease is attributable to fiscally responsible steps and measures taken to reduce costs in response to fiscal impacts caused by the COVID19 pandemic.

Personnel Costs
Personnel costs represent 63% of the UNTHSC expenditure budget. Overall, UNTHSC is projecting a net decrease of $12.2 million (8%) from the FY 2020 budget driven by HSC cost saving budget reduction measures and faculty voluntary separations.



Professional Fees and Services
Professional fees and services are expected to increase by $0.8 million (2%) from the FY 2020 budget, although the medical services provided to the federal prison population are expected to continue essentially at the same level. The increase is attributable to an increase in grants and contracts.

Capital Expenses
Capital Expenses are expected to increase by $.7 million (11%) from the FY 2020 budget, which is mostly attributable to an overall projected increase in planned renovations and other maintenance needs.

Transfers
Net Transfers decreased $1.7 million (7%) from FY 2020, primarily due to a reduction in debt service funding transfers.

Capital Expenses

Capital Expenditures
As part of the capital plan, debt will be issued for both new endeavors and previously-approved projects.
New Projects:

- Renovation of May Street for Willed Body Program ($2.4 million – HEF)

Previously-Approved Project:

- Center for BioHealth Level 1 Renovation ($13.7 million – RFS)
- Campus Energy Infrastructure Improvements ($8.0 million - RFS)
- Gibson Library Level 1 Renovation ($5.5 million - RFS)
- 550 Bailey 5th Floor Renovation ($2.0 million – HEF)

FY 2021 – UNT Health Science Center

Budget Summary – Current Funds

	FY 2020 Budget	FY 2020 Forecast (Actuals)	FY 2021 Budget	Increases (Decreases) FY 2021 to FY 2020 Est Actuals Amount	Percent
Revenues					
Net Tuition and Fees	33,100,000	31,100,000	34,750,000	3,650,000	11.7%
Sales of Goods and Services	46,100,000	46,100,000	46,500,000	400,000	0.9%
Grants and Contracts	43,400,000	43,400,000	47,500,000	4,100,000	9.4%
State Appropriations	108,472,129	108,000,000	108,158,166	158,166	0.1%
Capital Appropriations	17,091,856	17,091,856	15,125,502	(1,966,354)	-11.5%
Net Professional Fees	12,200,000	11,200,000	9,200,000	(2,000,000)	-17.9%
Gift Income	2,000,000	4,000,000	2,000,000	(2,000,000)	-50.0%
Investment Income	2,925,000	2,925,000	2,875,000	(50,000)	-1.7%
Other Revenue	750,000	1,300,000	50,000	(1,250,000)	-96.2%
Total Revenues	**266,038,985**	**265,116,856**	**266,158,668**	**1,041,812**	**0.4%**
Expenses					
Salaries - Faculty	49,000,000	47,500,000	43,500,000	(4,000,000)	-8.4%
Salaries - Staff	69,000,000	65,500,000	67,000,000	1,500,000	2.3%
Wages and Other Compensation	5,500,000	5,500,000	3,600,000	(1,900,000)	-34.5%
Benefits and Other Payroll-Related Costs	31,750,000	31,750,000	29,000,000	(2,750,000)	-8.7%
Subtotal - Personnel Costs	**155,250,000**	**150,250,000**	**143,100,000**	**(7,150,000)**	**-4.8%**
Cost of Goods Sold	-	-	-	-	-
Professional Fees and Services	36,650,000	38,000,000	37,450,000	(550,000)	-1.4%
Travel	2,400,000	1,400,000	3,000,000	1,600,000	114.3%
Materials and Supplies	12,250,000	14,000,000	13,500,000	(500,000)	-3.6%
Communication and Utilities	2,750,000	2,750,000	3,100,000	350,000	12.7%
Repairs and Maintenance	4,000,000	3,500,000	5,100,000	1,600,000	45.7%
Rentals and Leases	2,000,000	2,800,000	2,500,000	(300,000)	-10.7%
Printing and Reproduction	500,000	600,000	750,000	150,000	25.0%
Other Expenditures	7,000,000	7,000,000	8,443,000	1,443,000	20.6%
Subtotal - Maintenance & Operation Costs	**67,550,000**	**70,050,000**	**73,843,000**	**3,793,000**	**5.4%**
Capital Expenditures	6,500,000	6,500,000	7,200,000	700,000	10.8%
Federal and State Pass-Through Expense	1,000,000	2,000,000	1,000,000	(1,000,000)	-50.0%
Scholarships	800,000	800,000	850,000	50,000	6.3%
Total Expenses	**231,100,000**	**229,600,001**	**225,993,000**	**(3,607,001)**	**-1.6%**
Transfers					
Intra-campus Transfers Between Funds					
Inter-Fund Transfer In/(Out)	(2,694,595)	(3,250,000)	(2,620,391)	629,609	-19.4%
Transfers Between UNTS Components					
System Service Allocations	(4,028,282)	(4,028,282)	(3,439,264)	589,018	-14.6%
Other Inter-Unit Transfers in/(Out)	(17,282,087)	(17,282,087)	(5,259,088)	12,022,999	-69.6%
Other Transfers					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(2,250,000)	(2,250,000)	(13,225,617)	(10,975,617)	487.8%
Total Transfers	**(26,254,964)**	**(26,810,369)**	**(24,544,360)**	**2,266,009**	**-8.5%**
Estimated Impact on Fund Balance	**8,684,021**	**8,706,486**	**15,621,308**	**6,914,822**	**79.4%**

FY 2021 – UNT Health Science Center

Budget Detail by Fund Group – Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	11,525,000	23,225,000	-	-	34,750,000
Sales of Goods and Services	-	45,951,319	501,826	-	46,500,000
Grants and Contracts	825,000	275,000	-	46,400,000	47,500,000
State Appropriations	108,158,166	-	-	-	108,158,166
Capital Appropriations	15,125,502	-	-	-	15,125,502
Net Professional Fees	-	9,200,000	-	-	9,200,000
Gift Income	-	-	-	2,000,000	2,000,000
Investment Income	-	2,875,000	-	-	2,875,000
Other Revenue	-	50,000	-	-	50,000
Revenues	**135,633,668**	**81,576,319**	**501,826**	**48,446,855**	**266,158,668**
EXPENDITURES					
Salaries - Faculty	30,901,865	6,406,131	-	6,192,004	43,500,000
Salaries - Staff	41,555,844	15,563,421	140,490	9,740,245	67,000,000
Wages and Other Compensation	614,327	2,911,059	2,736	71,878	3,600,000
Benefits and Other Payroll-Related Costs	16,846,496	8,057,528	44,400	4,051,576	29,000,000
Cost of Goods Sold	-	-	-	-	-
Professional Fees and Services	3,046,961	22,218,039	35,000	12,150,000	37,450,000
Travel	83,544	2,110,646	-	805,810	3,000,000
Materials and Supplies	6,012,281	2,605,398	30,000	4,852,322	13,500,000
Communication and Utilities	1,211,966	1,743,034	45,000	100,000	3,100,000
Repairs and Maintenance	820,517	4,125,627	28,856	125,000	5,100,000
Rentals and Leases	190,720	2,214,280	-	95,000	2,500,000
Printing and Reproduction	102,226	572,774	-	75,000	750,000
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Capital Expenditures	6,701,535	274,297	-	224,168	7,200,000
Federal and State Pass-Through Expense	-	-	-	1,000,000	1,000,000
Scholarships	-	850,000	-	-	850,000
Other Expenditures	5,681,542	1,575,282	-	1,186,176	8,443,000
Expenditures	**113,769,824**	**71,227,515**	**326,482**	**40,669,179**	**225,993,000**
TRANSFERS					
Intra-campus Transfers Between Funds:					
Inter-Fund Transfer In/(Out)	(3,720,391)	8,800,000	-	(7,700,000)	(2,620,391)
Transfers Between UNTS Components:					
System Services Allocations	-	(3,439,264)	-	-	(3,439,264)
Other Inter-Unit Transfers In/(Out)	(4,608,894)	(474,850)	(175,344)	-	(5,259,088)
Other Transfers:					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(13,225,617)	-	-	-	(13,225,617)
Transfers	**(21,554,902)**	**4,885,886**	**(175,344)**	**(7,700,000)**	**(24,544,360)**
Estimated Impact on Fund Balance	**308,942**	**15,234,690**	**0**	**77,675**	**15,621,308**
Planned Use of Fund Balance & Debt Proceeds					
Planned Use of Fund Balance & Debt Proceeds	**-**	**-**	**-**	**-**	**-**

FY 2021 – UNT Health Science Center

Budget Detail by Fund Group – Non-Current Funds

	Non-Current Funds				FY21
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees					
Sales of Goods and Services	-	-	-	-	34,750,000
Grants and Contracts	-	-	-	-	46,500,000
State Appropriations	-	-	-	-	47,500,000
Capital Appropriations	-	-	-	-	108,158,166
Net Professional Fees	-	-	-	-	15,125,502
Gift Income	-	-	-	-	9,200,000
Investment Income	-	-	-	-	2,000,000
Other Revenue	1,100,000	-	-	1,100,000	3,975,000
Revenues	-	-	-	-	50,000
	1,100,000	**-**	**-**	**1,100,000**	**267,258,668**
EXPENDITURES					
Salaries - Faculty	-	-	-	-	43,500,000
Salaries - Staff	-	-	-	-	67,000,000
Wages and Other Compensation	-	-	-	-	3,600,000
Benefits and Other Payroll-Related Costs	-	-	-	-	29,000,000
Cost of Goods Sold	-	-	-	-	-
Professional Fees and Services	-	-	-	-	37,450,000
Travel	-	-	-	-	3,000,000
Materials and Supplies	-	-	-	-	13,500,000
Communication and Utilities	-	-	-	-	3,100,000
Repairs and Maintenance	-	-	-	-	5,100,000
Rentals and Leases	-	-	-	-	2,500,000
Printing and Reproduction	-	-	-	-	750,000
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Capital Expenditures	-	-	24,270,000	24,270,000	31,470,000
Federal and State Pass-Through Expense	-	-	-	-	1,000,000
Scholarships	-	950,000	-	950,000	1,800,000
Other Expenditures	-	-	-	-	8,443,000
Expenditures	**-**	**950,000**	**24,270,000**	**25,220,000**	**251,213,001**
TRANSFERS					
Intra-campus Transfers Between Funds:					
Inter-Fund Transfer In/(Out)	(1,100,000)	1,210,000	2,510,391	2,620,391	-
Transfers Between UNTS Components:					
System Services Allocations	-	-	-	-	(3,439,264)
Other Inter-Unit Transfers In/(Out)	-	-	-	-	(5,259,087)
Other Transfers:					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	-	-	(13,225,617)
Transfers	**(1,100,000)**	**1,210,000**	**2,510,391**	**2,620,391**	**(21,923,968)**
Estimated Impact on Fund Balance	**-**	**260,000**	**(21,759,609)**	**(21,499,609)**	**(5,878,301)**
Planned Use of Fund Balance & Debt Proceeds					
Planned Use of Fund Balance & Debt Proceeds	**-**	**-**	**-**	**-**	**-**

FY 2021 – UNT Health Science Center

Budgeted Revenue Breakout by Fund – Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	-	-	-	-	-
Non-resident Undergrad Tuition	-	-	-	-	-
Other Undergrad Tuition	-	-	-	-	-
Waivers Undergrad Tuition	-	-	-	-	-
Gross Undergraduate Tuition	**-**	**-**	**-**	**-**	**-**
Resident Graduate Tuition	11,800,000	10,778,228	-	-	22,578,228
Non-resident Graduate Tuition	3,225,000	2,800,000	-	-	6,025,000
Other Graduate Tuition	-	-	-	-	-
Waivers Graduate Tuition	-	-	-	-	-
Gross Graduate Tuition	**15,025,000**	**13,578,228**	**-**	**-**	**28,603,228**
Fees - Instructional	-	6,256,011	-	-	6,256,011
Fees - Mandatory	-	3,762,490	-	-	3,762,490
Fees - Incidental	-	1,028,270	-	-	1,028,270
Waivers - Fees	(1,800,000)	(600,000)	-	-	(2,400,000)
Gross Fees	**(1,800,000)**	**10,446,772**	**-**	**-**	**8,646,772**
Disc & Allow-Tuition and Fee	(1,700,000)	(800,000)	-	-	(2,500,000)
Discount and Allowances	**(1,700,000)**	**(800,000)**	**-**	**-**	**(2,500,000)**
Net Tuition and Fees	**11,525,000**	**23,225,000**	**-**	**-**	**34,750,000**
Athletics	-	-	-	-	-
Auxiliary Enterprises	-	-	501,826	-	781,826
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	45,671,319	-	46,855	45,718,174
Sales of Goods and Services	**-**	**45,951,319**	**501,826**	**46,855**	**46,500,000**
Federal Programs and Contracts	-	87,655	-	39,900,000	39,987,655
Federal Financial Aid	-	-	-	-	-
State Programs and Contracts	825,000	-	-	3,250,000	4,075,000
State Financial Aid	-	-	-	-	-
Other Grants and Contracts	-	187,345	-	3,250,000	3,437,345
Grants and Contracts	**825,000**	**275,000**	**-**	**46,400,000**	**47,500,000**
State Appropriations - General	93,116,953	-	-	-	93,116,953
State Appropriations - Additional	15,041,213	-	-	-	15,041,213
State Appropriations	**108,158,166**	**-**	**-**	**-**	**108,158,166**
Capital Appropriations - HEF	15,125,502	-	-	-	15,125,502
Capital Appropriations	**15,125,502**	**-**	**-**	**-**	**15,125,502**
Gross Professional Fees	-	21,347,321	-	-	21,347,321
Contractual Allowances and Discounts	-	(12,147,321)	-	-	(12,147,321)
Net Professional Fees	**-**	**9,200,000**	**-**	**-**	**9,200,000**
Gift Income	**-**	**-**	**-**	**2,000,000**	**2,000,000**
Investment Income	**-**	**2,875,000**	**-**	**-**	**2,875,000**
Other Revenue	**-**	**50,000**	**-**	**-**	**50,000**
Revenues	**135,633,668**	**81,576,318**	**501,826**	**48,446,855**	**266,158,668**

FY 2021 – UNT Health Science Center

Budget – Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues				
Net Tuition and Fees	12,112,500	25,112,500	27,662,500	34,750,000
Sales of Goods and Services	8,100,000	23,100,000	32,100,000	46,500,000
Grants and Contracts	8,525,000	18,525,000	29,525,000	47,500,000
State Appropriations	95,921,509	98,921,509	102,421,509	108,158,166
Capital Appropriations	15,125,502	15,125,502	15,125,502	15,125,502
Net Professional Fees	3,250,000	6,750,000	9,750,000	9,200,000
Gift Income	500,000	1,000,000	1,500,000	2,000,000
Investment Income	487,500	1,287,500	1,987,500	2,875,000
Other Revenue	10,000	20,000	35,000	50,000
Total Revenues	**144,032,011**	**189,842,011**	**220,107,011**	**266,158,668**
Expenditures				
Salaries - Faculty	10,125,000	22,125,000	34,625,000	43,500,000
Salaries - Staff	15,250,000	33,000,000	50,500,000	67,000,000
Wages and Other Compensation	1,025,000	2,025,000	3,025,000	3,600,000
Benefits and Other Payroll-Related Costs	6,062,500	13,312,500	21,312,500	29,000,000
Cost of Goods Sold	-	-	-	-
Professional Fees and Services	6,700,000	15,200,000	24,200,000	37,450,000
Travel	550,000	950,000	1,650,000	3,000,000
Materials and Supplies	2,612,500	5,312,500	8,812,500	13,500,000
Communication and Utilities	737,500	1,587,500	2,087,500	3,100,000
Repairs and Maintenance	1,275,000	2,275,000	3,525,000	5,100,000
Rentals and Leases	725,000	1,125,000	1,625,000	2,500,000
Printing and Reproduction	262,500	362,500	462,500	750,000
Capital Expenditures	1,175,000	3,175,000	4,175,000	7,200,000
Federal and State Pass-Through Expense	300,000	550,000	700,000	1,000,000
Scholarships, Exemptions, and Financial Aid	212,500	312,500	412,500	850,000
Other Expenditures	1,875,000	3,875,000	5,818,000	8,443,000
Total Expenditures	**48,887,500**	**105,187,500**	**162,930,500**	**225,993,000**
Transfers				
Intra-campus Transfers Between Funds:				
Debt Service Transfer In (Out)	-	-	-	-
Inter-Fund Transfer In/(Out)	(500,000)	(1,000,000)	(2,000,000)	(2,620,391)
Transfers Between UNTS Components:				
System Services Allocations	(859,816)	(1,719,631)	(2,579,447)	(3,439,264)
Other Inter-Unit Transfers In/(Out)	(1,327,417)	(2,641,556)	(3,955,696)	(5,259,088)
Other Transfers:				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Other Legislative Transfers In/(Out)	(13,225,617)	(13,225,617)	(13,225,617)	(13,225,617)
Total Transfers	**(15,912,849)**	**(18,586,804)**	**(21,760,759)**	**(24,544,360)**
Estimated Impact on Fund Balance	79,231,662	66,067,707	35,415,752	15,621,308

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UNT Dallas Budget Overview

Executive Summary and Highlights

The University of North Texas at Dallas is the only public, accredited 4-year university in the City of Dallas. UNT Dallas has served as a pathway to socioeconomic mobility since its establishment in 2010. According to a study conducted by the Dallas-based nonprofit ScholarShot, UNT Dallas is number 1 in the State for effectively serving first-generation, low-income students.

We offer our students the most affordable tuition plans in the Dallas region – helping them blaze their trail toward a bachelor's, master's or juris doctoral degree, while minimizing student debt. According to the 2020 U.S. News & World Report, UNT Dallas is number 1 among 112 universities in its classification for least student debt. Our value-based education is accompanied by innovative, high-quality academic programs that include opportunities for rich experiential learning.

UNT Dallas is adapting to the COVID-19 environment and will emerge from the pandemic stronger than before. We will continue increasing enrollment, retention, and graduation rates. UNT Dallas has achieved record enrollment exceeding 4,000 students, with an expectation of growth to 5,000+ students by Fall 2022. UNT Dallas will continue to fulfil our mission to empower students, transforms lives, and strengthen communities while maintaining a balanced budget now and in the future.

Revenues

Total FY2021 current funds revenue for UNT Dallas is budgeted at $76.0m. This is 5% increase over the FY2020 current funds revenue budget of $72.4m.

State Appropriations

FY2021 marks the second year of the FY2020-21 State biennium. Due to the COVID-19 pandemic the State has called for a 5% reduction to General Revenue appropriations in the 2020-21 biennium. This results in a $1.4m reduction to the State appropriations that are budgeted for FY2021. There was no reduction to the Tuition Revenue Bonds (TRB) appropriations, which provides almost $8m of support annually for Founder's Hall, Dallas Building 1, and the Student Center debt service. Outside of the bill pattern, UNT Dallas will also be receiving a $1.2m increase in our HEF allocation.

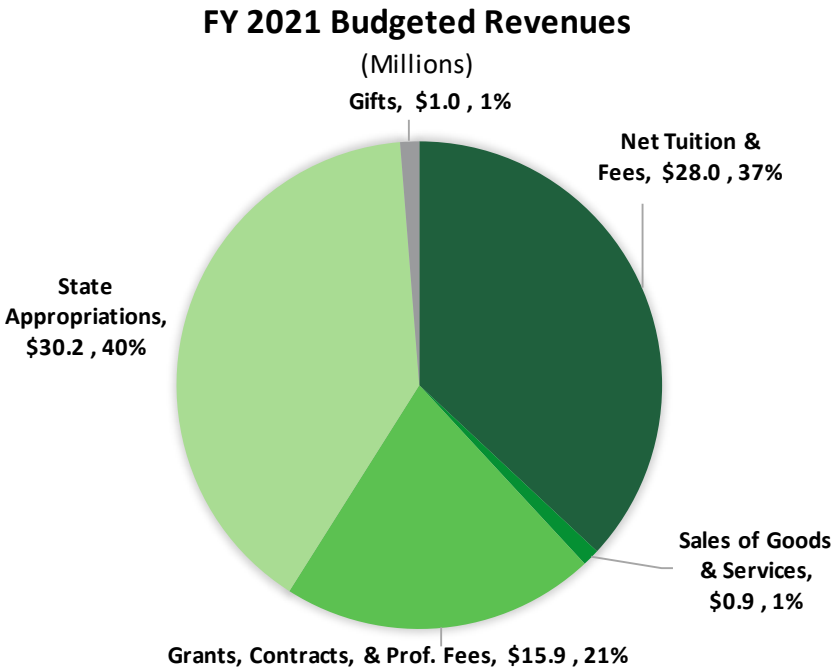
Tuition and Fees

Due to the pandemic, UNT Dallas kept tuition and fee revenue estimates for the FY2021 budget mostly flat to be conservative with the aim of actual tuition and fee revenue being higher with the goal of minimum 4% growth. Prior to the pandemic, goals for growth were 8% and we plan to return to that growth level FY2022 and forward.

Tuition and fee rates remain mostly flat. The only tuition increase will be for the Fall 2020 entering class of law students. There are a few new fees which have been approved to start in FY2021. These are the athletics fee, graduate orientation fee, and undergraduate matriculation fee. The undergraduate matriculation fee will replace the undergraduate application fee. There will also be an increase to the undergraduate advising fee in order to provide the level of advisor to student ratios that are in line with best practices to help ensure student success.

Grants and Contracts

Faculty and staff are active in pursuing grant funding from Federal, State, and Private sources. This has resulted in funding for new and exciting projects for the campus. For example, UNT Dallas will receive funding for the Community Youth Development grant beginning in FY2021. The overarching goal of the CYD program is to provide a vision, framework and holistic plan for students to attain a high school diploma and collegiate degree in order to become active participants in society. This program will allow us to reinforce our commitment in southern Dallas and fulfill our mission to strengthen communities by creating pathways to socioeconomic mobility. Financial Aid awards that include PELL Grants and TEXAS Grants provide a large portion of grant revenue. There is also a temporary $2.7m increase in the grants and contracts category due to planned use of CARES Act funds. This includes $1m of funding dedicated to students, $1.5m for institutional support, and $218k from the minority serving institution allocation.



Gift Income

The budget for gift income on current funds is 961k. These gifts will be for discretionary use or restricted for use for a specific purpose depending on the intent of the donor. UNT Dallas has also budgeted to receive $100k in non-current funds for use on a capital construction project (Ryan Tower). UNT Dallas will also retain some gifts in the UNT Dallas Foundation, including $600k for use by the Caruth Police Institute in partnership with the Communities Foundation of Texas and the Meadows Mental Health Policy institute.

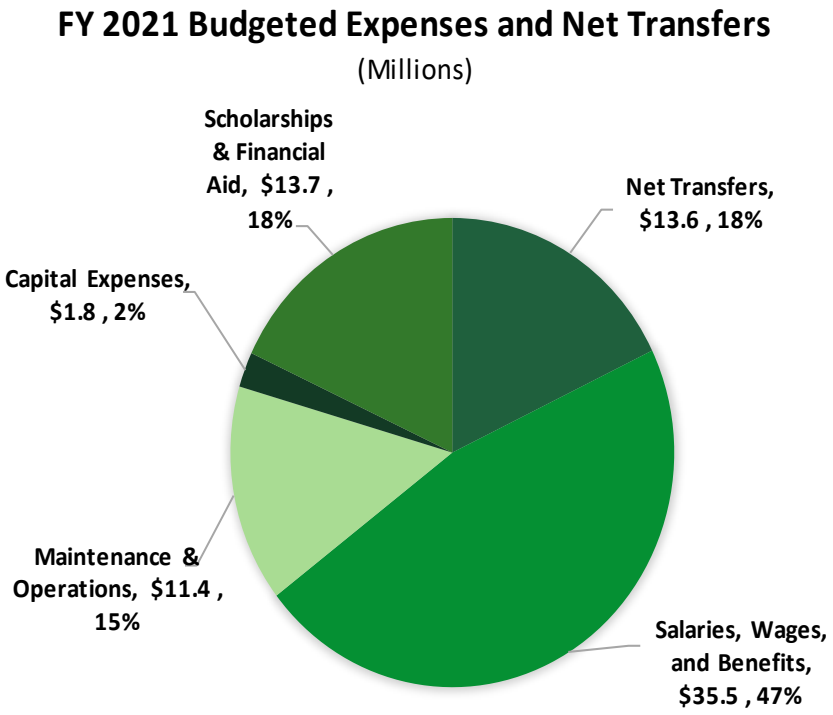
Auxiliary Revenue

As a result of implementing social distancing safety measures, the FY2021 auxiliary revenue budget is about 40% less than FY2020. It is anticipated that Wisdom Hall will be open at 50% capacity in order to provide each student their own private room and bathroom. We have also factored in a reduction to parking revenue as many employees and students will continue to work and learn remotely during the Fall 2020 semester. It is anticipated that this will be a temporary problem and auxiliary operations will return to normal in Spring 2021 or Fall 2021. Financial Aid awards that include PELL Grants and TEXAS Grants will provide a large portion of grant revenue. UNT Dallas has received increased allocation amounts in both PELL Grant and TEXAS Grant financial aid programs due to the rapid growth of the student body.

Expenses

Personnel

Over the last few years, UNT Dallas has invested in growing the number of faculty and staff to provide exceptional instruction and student and business services. Due to these investments, UNT Dallas will be able to keep personnel expenses mostly flat for FY2021 with the only additions coming from new fee or grant revenues.



Maintenance & Operations and Capital Expenditures

The UNT Dallas budget for maintenance & operations and capital expenditures is increasing for FY2021 due the planned use of a $1.2m increase in our HEF allocation. This will be used to fund campus infrastructure improvements and needed equipment replacement and acquisitions.

Scholarships and Financial Aid

UNT Dallas' strategic initiative to remain one of the most affordable universities in North Texas requires a concerted effort around scholarships and financial aid. In support of this mission, the budget for institutionally funded scholarships was increased to $2.5m in FY2020 and will remain at this level for FY2021. This provides scholarship opportunities in addition to the funds already set aside for tuition grants. PELL Grants and TEXAS Grants continue to be the largest source of student aid for UNTD students. There is also a temporary increase in scholarship expenses budgeted due to the planned distribution of the remainder of the student portion of the CARES Act funds.

Debt Service
Debt service for UNT Dallas is relatively flat to the prior year. Debt services the following buildings on UNTD's campus: Founder's Hall, Dallas Building 1, Student Center, and Wisdom Hall. Every building except for Wisdom Hall is serviced by Tuition Revenue Bonds, in which the debt payments are reimbursed by the State. Debt service is approximately $8.8m for FY2021.

Transfers
UNT Dallas participates in cost-cutting efficiencies through shared services. Costs associated with services provided by UNT System Administration will remain flat for FY2021.

Impact to Fund Balances

UNT Dallas is committed to the proper utilization of the scarce resources we are entrusted with by ensuring these funds are spent in the most efficient manner. Our proposed budget for FY2021 is balanced and as outlined in our 5-year plan, we plan to maintain a balanced budget in the years ahead. The University will continue to monitor spending throughout the year and will take measures necessary to ensure the fiscal health of the University now and into the future.

UNT DALLAS
UNIVERSITY OF NORTH TEXAS AT DALLAS

FY 2021 – UNT Dallas

Budget Summary – Current Funds

	FY 2020 Budget	FY 2020 Forecast (Actuals)	FY 2021 Budget	Increases (Decreases) FY 2021 to FY 2020 Est Actuals Amount	Percent
Revenues					
Net Tuition and Fees	27,456,668	26,994,156	28,016,015	1,021,859	3.8%
Sales of Goods and Services	1,485,438	1,215,802	870,318	(345,484)	-28.4%
Grants and Contracts	11,682,385	12,200,790	15,866,066	3,665,276	30.0%
State Appropriations	28,195,294	28,195,294	26,795,568	(1,399,726)	-5.0%
Capital Appropriations	2,113,004	2,113,004	3,354,441	1,241,437	58.8%
Net Professional Fees	-	-	-	-	-
Gift Income	1,019,563	599,660	961,066	361,406	60.3%
Investment Income	424,749	271,212	165,625	(105,587)	-38.9%
Other Revenue	52,000	26,000	25,000	(1,000)	-3.8%
Total Revenues	**72,429,101**	**71,615,918**	**76,054,099**	**4,438,181**	**6.2%**
Expenses					
Salaries - Faculty	12,663,093	11,315,801	11,659,025	343,224	3.0%
Salaries - Staff	14,842,288	15,727,453	15,734,858	7,405	0.0%
Wages and Other Compensation	1,324,204	1,550,034	1,355,221	(194,813)	-12.6%
Benefits and Other Payroll-Related Costs	6,211,380	6,606,780	6,786,470	179,690	2.7%
Subtotal - Personnel Costs	**35,040,965**	**35,200,068**	**35,535,574**	**335,506**	**1.0%**
Cost of Goods Sold					
Professional Fees and Services	2,086,934	2,127,088	2,257,229	130,141	6.1%
Travel	470,458	366,580	596,203	229,623	62.6%
Materials and Supplies	2,943,363	2,166,852	2,793,697	626,845	28.9%
Communication and Utilities	1,027,075	772,116	1,016,464	244,348	31.6%
Repairs and Maintenance	495,516	1,340,198	1,285,964	(54,234)	-4.0%
Rentals and Leases	684,550	484,748	666,616	181,868	37.5%
Printing and Reproduction	371,852	228,060	410,297	182,237	79.9%
Other Expenditures	2,144,873	1,768,789	2,367,398	598,609	33.8%
Subtotal - Maintenance & Operation Costs	**10,224,621**	**9,254,430**	**11,393,868**	**2,139,438**	**23.1%**
Capital Expenditures	786,307	708,799	1,842,414	1,133,615	159.9%
Federal and State Pass-Through Expense	-	-	-	-	-
Scholarships	12,867,386	12,923,279	13,713,480	790,201	6.1%
Total Expenses	**58,919,278**	**58,086,575**	**62,485,336**	**4,398,761**	**7.6%**
Transfers					
Intra-campus Transfers Between Funds					
Inter-Fund Transfer In/(Out)	-	-	-	-	-
Transfers Between UNTS Components					
System Service Allocations	(4,400,962)	(4,183,804)	(4,526,223)	(342,419)	8.2%
Other Inter-Unit Transfers In/(Out)	(1,281,276)	(1,281,276)	(1,223,598)	57,678	-4.5%
Other Transfers					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(7,827,584)	(8,036,147)	(7,818,943)	217,204	-2.7%
Total Transfers	**(13,509,822)**	**(13,501,227)**	**(13,568,764)**	**(67,537)**	**0.5%**
Estimated Impact on Fund Balance		**28,115**			

UNT DALLAS
UNIVERSITY OF NORTH TEXAS AT DALLAS

FY 2021 – UNT Dallas

Budget Detail by Fund Group – Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	6,889,196	21,121,819	5,000	-	28,016,015
Sales of Goods and Services	-	108,198	762,120	-	870,318
Grants and Contracts	2,594,713	-	-	13,271,354	15,866,066
State Appropriations	26,795,568	-	-	-	26,795,568
Capital Appropriations	3,354,441	-	-	-	3,354,441
Net Professional Fees	-	-	-	-	-
Gift Income	-	123,973	-	837,093	961,066
Investment Income	-	165,625	-	-	165,625
Other Revenue	-	25,000	-	-	25,000
Revenues	**39,633,918**	**21,544,615**	**767,120**	**14,108,447**	**76,054,099**
EXPENDITURES					
Salaries - Faculty	8,568,772	2,038,912	-	1,051,340	11,659,025
Salaries - Staff	11,899,948	2,660,250	209,828	964,832	15,734,858
Wages and Other Compensation	71,500	1,055,212	69,500	159,008	1,355,221
Benefits and Other Payroll-Related Costs	5,117,444	944,715	63,026	661,285	6,786,470
Cost of Goods Sold	-	-	-	-	-
Professional Fees and Services	-	2,251,729	5,500	-	2,257,229
Travel	-	491,595	10,000	94,608	596,203
Materials and Supplies	991,153	1,694,639	107,905	-	2,793,697
Communication and Utilities	-	990,600	23,050	2,814	1,016,464
Repairs and Maintenance	787,763	436,201	62,000	-	1,285,964
Rentals and Leases	-	631,616	35,000	-	666,616
Printing and Reproduction	-	402,297	8,000	-	410,297
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Capital Expenditures	1,575,526	215,000	20,103	31,786	1,842,414
Federal and State Pass-Through Expense	-	-	-	-	-
Scholarships	2,802,870	1,331,679	-	9,578,931	13,713,480
Other Expenditures	-	1,059,559	231,507	1,076,332	2,367,398
Expenditures	**31,814,976**	**16,204,003**	**845,420**	**13,620,937**	**62,485,336**
TRANSFERS					
Intra-campus Transfers Between Funds:					
Inter-Fund Transfer In/(Out)	-	(78,300)	78,300		
Transfers Between UNTS Components:					
System Services Allocations	-	(4,526,223)	-	-	(4,526,223)
Other Inter-Unit Transfers In/(Out)	-	(736,089)	-	(487,509)	(1,223,598)
Other Transfers:					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(7,818,943)	-	-	-	(7,818,943)
Transfers	**(7,818,943)**	**(5,340,612)**	**78,300**	**(487,509)**	**(13,568,764)**
Estimated Impact on Fund Balance	**-**	**-**	**-**	**-**	**-**
Planned Use of Fund Balance & Debt Proceeds					
Planned Use of Fund Balance & Debt Proceeds	**-**	**-**	**-**	**-**	**-**

UNT DALLAS
UNIVERSITY OF NORTH TEXAS AT DALLAS

FY 2021 - UNT Dallas

Budget Detail by Fund Group – Non-Current Funds

	Non-Current Funds				FY21
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	-	-	-	28,016,015
Sales of Goods and Services	-	-	-	-	870,318
Grants and Contracts	-	-	-	-	15,866,066
State Appropriations	-	-	-	-	26,795,568
Capital Appropriations	-	-	-	-	3,354,441
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	100,000	100,000	1,061,066
Investment Income	-	-	-	-	165,625
Other Revenue	-	-	-	-	25,000
Revenues	**-**	**-**	**100,000**	**100,000**	**76,154,099**
EXPENDITURES					
Salaries - Faculty	-	-	-	-	11,659,025
Salaries - Staff	-	-	-	-	15,734,858
Wages and Other Compensation	-	-	-	-	1,355,221
Benefits and Other Payroll-Related Costs	-	-	-	-	6,786,470
Cost of Goods Sold	-	-	-	-	-
Professional Fees and Services	-	-	-	-	2,257,229
Travel	-	-	-	-	596,203
Materials and Supplies	-	-	-	-	2,793,697
Communication and Utilities	-	-	-	-	1,016,464
Repairs and Maintenance	-	-	-	-	1,285,964
Rentals and Leases	-	-	-	-	666,616
Printing and Reproduction	-	-	-	-	410,297
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Capital Expenditures	-	-	100,000	100,000	1,942,414
Federal and State Pass-Through Expense	-	-	-	-	-
Scholarships	-	-	-	-	13,713,480
Other Expenditures	-	-	-	-	2,367,398
Expenditures	**-**	**-**	**100,000**	**100,000**	**62,585,336**
TRANSFERS					
Intra-campus Transfers Between Funds:					
Inter-Fund Transfer In/(Out)	-	-	-	-	-
Transfers Between UNTS Components:					
System Services Allocations	-	-	-	-	(4,526,223)
Other Inter-Unit Transfers In/(Out)	-	-	-	-	(1,223,598)
Other Transfers:					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	-	-	(7,818,943)
Transfers	**-**	**-**	**-**	**-**	**(13,568,764)**
Estimated Impact on Fund Balance	**-**	**-**	**-**	**-**	
Planned Use of Fund Balance & Debt Proceeds					
Planned Use of Fund Balance & Debt Proceeds	**-**	**-**	**-**	**-**	**-**

UNT DALLAS
UNIVERSITY OF NORTH TEXAS AT DALLAS

FY 2021 - UNT Dallas

Budgeted Revenue Breakout by Fund – Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	3,844,348	16,278,154	-	-	20,122,502
Non-resident Undergrad Tuition	336,442	150,622	-	-	487,063
Other Undergrad Tuition	-	-	-	-	-
Waivers Undergrad Tuition	-	-	-	-	-
Gross Undergraduate Tuition	**4,180,790**	**16,428,775**	**-**	**-**	**20,609,565**
Resident Graduate Tuition	3,974,240	3,876,104	-	-	7,850,344
Non-resident Graduate Tuition	287,859	115,382	-	-	403,241
Other Graduate Tuition	-	-	-	-	-
Waivers Graduate Tuition	-	-	-	-	-
Gross Graduate Tuition	**4,262,099**	**3,991,486**	**-**	**-**	**8,253,585**
Fees - Instructional	-	7,736	-	-	7,736
Fees - Mandatory	-	4,776,469	-	-	4,776,469
Fees - Incidental	-	817,353	5,000	-	822,353
Waivers - Fees	(153,693)	-	-	-	(153,693)
Gross Fees	**(153,693)**	**5,601,557**	**5,000**	**-**	**5,452,865**
Disc & Allow-Tuition and Fee	(1,400,000)	(4,900,000)	-	-	(6,300,000)
Discount and Allowances	**(1,400,000)**	**(4,900,000)**	**-**	**-**	**(6,300,000)**
Net Tuition and Fees	**6,889,196**	**21,121,819**	**5,000**	**-**	**28,016,015**
Athletics	-	-	-	-	-
Auxiliary Enterprises	-	-	687,120	-	687,120
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	108,198	75,000	-	183,198
Sales of Goods and Services	**-**	**108,198**	**762,120**	**-**	**870,318**
Federal Programs and Contracts	-	-	-	5,846,363	5,846,363
Federal Financial Aid	-	-	-	6,500,000	6,500,000
State Programs and Contracts	-	-	-	246,856	246,856
State Financial Aid	2,594,713	-	-	-	2,594,713
Other Grants and Contracts	-	-	-	678,135	678,135
Grants and Contracts	**2,594,713**	**-**	**-**	**13,271,354**	**15,866,066**
State Appropriations - General	23,043,515	-	-	-	23,043,515
State Appropriations - Additional	3,752,053	-	-	-	3,752,053
State Appropriations	**26,795,568**	**-**	**-**	**-**	**26,795,568**
Capital Appropriations - HEF	3,354,441	-	-	-	3,354,441
Capital Appropriations	**3,354,441**	**-**	**-**	**-**	**3,354,441**
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
Net Professional Fees	**-**	**-**	**-**	**-**	**-**
Gift Income	**-**	**123,973**	**-**	**837,093**	**961,066**
Investment Income	**-**	**165,625**	**-**	**-**	**165,625**
Other Revenue	**-**	**25,000**	**-**	**-**	**25,000**
Revenues	**39,633,918**	**21,544,615**	**767,120**	**14,108,447**	**76,054,099**

UNT DALLAS
UNIVERSITY OF NORTH TEXAS AT DALLAS

FY 2021 – UNT Dallas

Budget - Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues				
Net Tuition and Fees	12,327,047	24,093,773	24,654,093	28,016,015
Sales of Goods and Services	339,424	661,442	783,286	870,318
Grants and Contracts	2,701,991	9,365,739	11,918,589	15,866,066
State Appropriations	23,981,528	24,919,542	25,857,555	26,795,568
Capital Appropriations	3,354,441	3,354,441	3,354,441	3,354,441
Net Professional Fees	-	-	-	-
Gift Income	240,267	480,533	720,800	961,066
Investment Income	21,631	61,480	148,069	165,625
Other Revenue	5,000	15,685	24,723	25,000
Total Revenues	**42,971,328**	**62,952,634**	**67,461,555**	**76,054,099**
Expenditures				
Salaries - Faculty	3,503,537	7,007,074	10,451,150	11,659,025
Salaries - Staff	3,886,510	7,769,873	11,753,939	15,734,858
Wages and Other Compensation	271,044	514,984	1,016,416	1,355,221
Benefits and Other Payroll-Related Costs	1,777,376	3,621,260	5,539,795	6,786,470
Cost of Goods Sold	-	-	-	-
Professional Fees and Services	564,307	1,128,615	1,692,922	2,257,229
Travel	149,051	298,102	447,152	596,203
Materials and Supplies	698,424	1,396,849	2,095,273	2,793,697
Communication and Utilities	254,116	508,232	762,348	1,016,464
Repairs and Maintenance	321,491	642,982	964,473	1,285,964
Rentals and Leases	166,654	333,308	499,962	666,616
Printing and Reproduction	102,574	205,149	307,723	410,297
Capital Expenditures	460,604	921,207	1,381,811	1,842,414
Federal and State Pass-Through Expense	-	-	-	-
Scholarships	3,976,909	11,107,919	11,382,188	13,713,480
Other Expenditures	591,849	1,183,699	1,775,548	2,367,397
Total Expenditures	**16,724,447**	**36,639,251**	**50,070,699**	**62,485,336**
Transfers				
Intra-campus Transfers Between Funds:				
Debt Service Transfer In (Out)	(238,565)	(477,130)	(715,694)	(954,259)
Inter-Fund Transfer In/(Out)	-	-	-	-
Transfers Between UNTS Components:				
System Services Allocations	(1,131,556)	(2,263,112)	(3,394,667)	(4,526,223)
Other Inter-Unit Transfers In/(Out)	(67,335)	(134,670)	(202,004)	(269,339)
Other Transfers:				
Transfer to Other State Agencies In/(Out)				
Legislative Transfers In/(Out)	(7,818,943)	(7,818,943)	(7,818,943)	(7,818,943)
Total Transfers	**(9,256,398)**	**(10,693,854)**	**(12,131,309)**	**(13,568,764)**
Estimated Impact on Fund Balance				-

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UNT System Administration Budget Overview

Executive Summary and Highlights

The UNT System Headquarters provides governance and service to UNT System component institutions in the areas of legal, finance, audit, academic affairs and student success, facilities and construction, human resources, information technology and government relations.

UNT System Administration's FY2021 budget was developed in collaboration with member institution leadership and aligns with the vision and strategic objectives of UNT World. The continued goal of UNT System Administration is to provide effective business, infrastructure, legal, and information technology services in the most efficient manner possible. Doing this requires a constant vision for improving services, eliminating duplication, and reducing overhead expenses wherever possible in both campus and System operations.

The COVID-19 pandemic and ensuing economic fallout magnified and accelerated the need for reduced operational expenses, while not sacrificing service quality or value.

This budget and the related adjustments to processes, services, and expectations, have put in place a structure for continuous improvement that will bring further opportunities for cost savings, operational efficiencies, innovation, quality evaluation, customer satisfaction, communications, and collaboration.

Strategic Impact and Major Goals Addressed by FY2021 Budget

System Administration's commitment to fiscal responsibility is demonstrated by the actions taken during FY2020 and in planning for future years. In addition to FY2021, plans for FY2022 through FY2025 were also produced and represent the direction and high-level roadmap for the next half decade at UNT System Administration. This budget results in a reduction of the allocable costs to UNTS institutions by $2.5m from FY2020 and 11% since 2018.

Some examples of strategic initiatives that were funded while decreasing allocable costs to members are:

- Completed numerous assessments to enhance operations:
  - General Council
  - Information Technology
  - Procurement
  - Internal Audit
  - Government Relations

- Completed evaluation of Enterprise Resource Planning System and decided to delay implementation.
- Improved processes and tools for onboarding and performance management.
- Reduced long-term personnel costs across various areas of System Administration.
- Restructured operations to enhance services in HR, IT, and payroll.

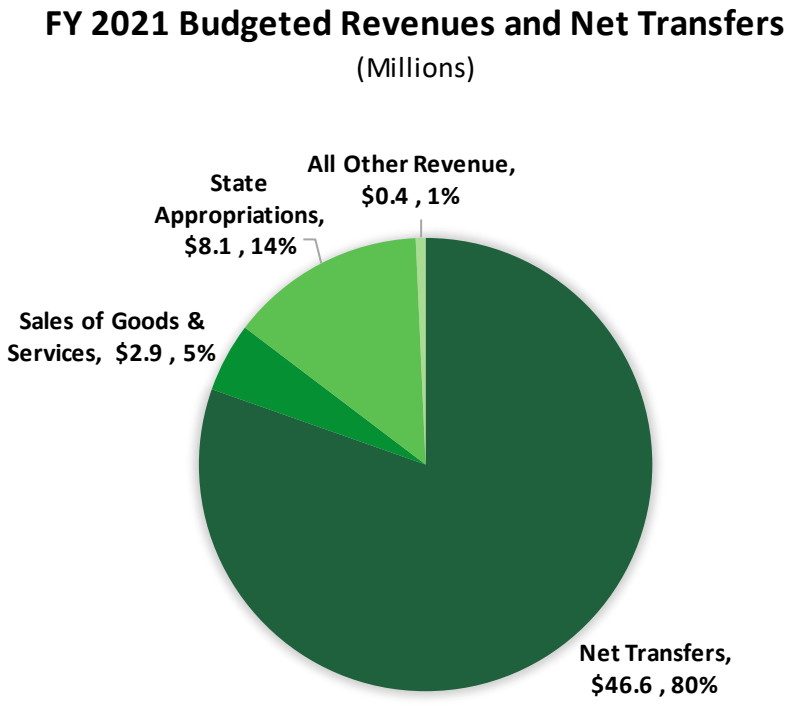
In addition, System Headquarters took steps to strengthen leadership and integration by:

- Establishing collaborative forums to deal with the challenges associated with COVID-19 and the ensuing economic fallout.
- Completed Enterprise Risk Management (ERM) training and assessment.
- Restructured the CFO Council to enable collaborative decision-making.
- Filled vacant executive leadership positions in various departments across System Headquarters.

Revenues

State Appropriations

- Supports salaries for the System Administration.
- Remainder of the appropriation supports the Universities Center at Dallas and Federation of North Texas Universities, which will be transferred to other state institutions as appropriate



Sales of Goods and Services –Lofts

1900 Elm Lofts

- The Lofts maintain average of approximately 97% occupancy.
- FY2021 budget reflects revenue equal to expenses for the lofts.
- Continue to seek tenants for other available retail space.

Partenope Restaurant

- Restaurant opened in FY20 at the corner of Main and St. Paul.
- Pay monthly rent and sales commission based upon meeting sales targets.

Dallas Independent School District

- Construction on Lee F. Jackson Building to house Montessori school students from the Dallas ISD.
- DISD is funding construction and pays rent for occupied space.

Transfers

Intra-Campus Transfers Between Funds

- Represents transfers from Current Funds to Plant Funds for debt service

Transfers Between UNTS Components

- Transfers to System Administration from member institutions support services provided to the institutions, System Facilities managed capital projects (new in FY2021), and debt service held by System Administration.
- Project based construction management fees support the operation of the Office of Facilities, Planning and Construction.

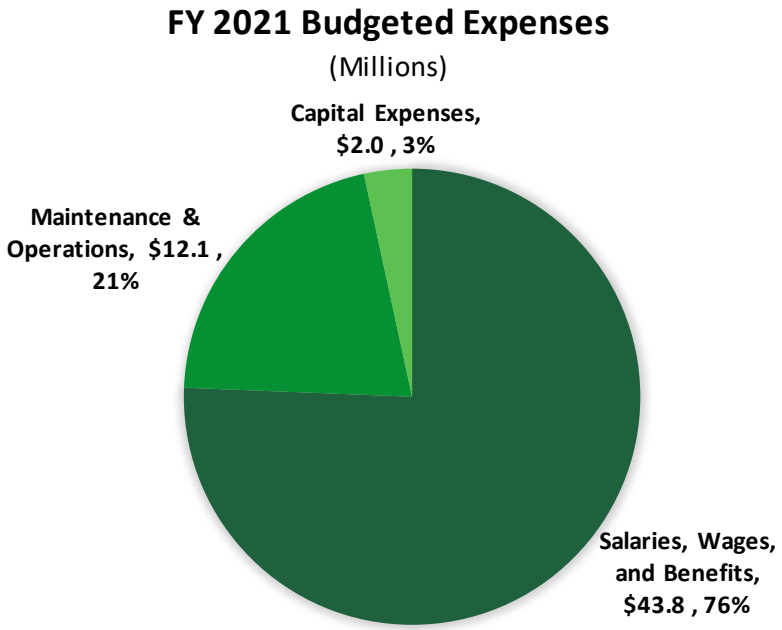
Other Transfers - Legislative

- Transfers to member institutions from System Administration reflect required legislative transfers of appropriations.

Expenses

Total Expenses for the FY21 budget decreased $3.8m from FY20 budget. The decrease is reflected in Personnel Costs and Maintenance and Operations Key drivers are:

- Decreased personnel costs by $3.2m by instituting hiring freeze and reviewing vacation positions.
- Savings from the Operational Effectiveness Team projects.
- COVID-19 related M&O expense reductions.



Reserves and Capital Expenses

In FY 2021, the only capital project activity planned for System Administration is the completion of the renovations to the Lee F. Jackson Building for Dallas ISD who is also funding the renovations.
System Administration's FY2021 budget reflects a balanced budget.

Summary

UNT System Administration continues to strengthen its commitment to innovation, collaboration, and fiscal responsibility in support of the UNT System member institutions and the communities we serve.

UNT SYSTEM Administration

FY 2021 – UNT System Administration

Budget Summary – Current Funds

	FY 2020 Budget	FY 2020 Forecast (Actuals)	FY 2021 Budget	Increases (Decreases) FY 2021 to FY 2020 Est Actuals Amount	Percent
Revenues					
Net Tuition and Fees	-	-	-	-	-
Sales of Goods and Services	2,200,000	2,200,000	2,857,295	657,295	29.9%
Grants and Contracts	-	-	-	-	-
State Appropriations	8,266,864	8,266,864	8,092,511	(174,353)	-2.1%
Capital Appropriations	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	-
Investment Income	487,000	428,868	206,000	(222,868)	-52.0%
Other Revenue	200,000	200,000	200,000	-	-
Total Revenues	**11,153,864**	**11,095,732**	**11,355,806**	**260,074**	**2.3%**
Expenses					
Salaries - Faculty	-	-	-	-	-
Salaries - Staff	35,851,181	33,725,161	34,841,598	1,116,437	3.3%
Wages and Other Compensation	1,382,922	1,154,300	1,336,101	181,801	15.7%
Benefits and Other Payroll-Related Costs	9,212,873	9,113,700	7,625,786	(1,487,914)	-16.3%
Subtotal - Personnel Costs	**46,446,976**	**43,993,161**	**43,803,485**	**(189,676)**	-0.4%
Cost of Goods Sold					
Professional Fees and Services	3,923,175	4,314,215	3,545,068	(769,147)	-17.8%
Travel	478,717	250,692	427,399	176,707	70.5%
Materials and Supplies	579,198	1,333,178	643,420	(689,758)	-51.7%
Communication and Utilities	856,035	871,518	664,588	(206,930)	-23.7%
Repairs and Maintenance	5,351,555	4,556,365	3,306,943	(1,249,422)	-27.4%
Rentals and Leases	875,020	1,228,005	2,097,988	869,983	70.8%
Printing and Reproduction	80,985	54,438	63,321	8,883	16.3%
Other Expenditures	1,562,617	1,553,046	1,400,367	(152,679)	-9.8%
Subtotal - Maintenance & Operation Costs	**13,707,302**	**14,161,459**	**12,149,094**	**(2,012,365)**	-14.2%
Capital Expenditures	1,583,429	1,701,979	1,965,849	263,870	15.5%
Federal and State Pass-Through Expense	-	-	-	-	-
Scholarships	-	-	-	-	-
Total Expenditures	**61,737,709**	**59,856,599**	**57,918,428**	**(1,938,171)**	**-3.2%**
Transfers					
Intra-campus Transfers Between Funds					
Inter-Fund Transfer In/(Out)	-	-	-	-	-
Transfers Between UNTS Components					
System Service Allocations	50,951,229	48,020,329	47,793,126	(227,203)	-0.5%
Other Inter-Unit Transfers In/(Out)	(23,947,741)	(34,932,787)	(34,617,779)	315,008	-0.9%
Other Transfers					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	22,418,355	33,403,401	33,387,275	(16,126)	0.0%
Total Transfers	**49,421,843**	**46,490,943**	**46,562,622**	**71,679**	**0.2%**
Estimated Impact on Fund Balance	**(1,162,001)**	**(2,269,924)**		**2,269,924**	100.0%

UNT SYSTEM Administration

FY 2021 – UNT System Administration

Budget Detail by Fund Group – Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
REVENUES					
Net Tuition and Fees	-	-	-	-	-
Sales of Goods and Services	-	770,000	2,087,295	-	2,857,295
Grants and Contracts	-	-	-	-	-
State Appropriations	8,092,511	-	-	-	8,092,511
Capital Appropriations	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	-
Investment Income	-	206,000	-	-	206,000
Other Revenue	-	200,000	-	-	200,000
Revenues	**8,092,511**	**1,176,000**	**2,087,295**	**-**	**11,355,806**
EXPENDITURES					
Salaries - Faculty	-	-	-	-	-
Salaries - Staff	6,190,822	28,650,776	-	-	34,841,598
Wages and Other Compensation	-	1,336,101	-	-	1,336,101
Benefits and Other Payroll-Related Costs	2,117,665	5,508,121	-	-	7,625,786
Cost of Goods Sold	-	-	-	-	-
Professional Fees and Services	-	3,545,068	-	-	3,545,068
Travel	-	427,399	-	-	427,399
Materials and Supplies	-	638,420	5,000	-	643,420
Communication and Utilities	-	664,588	-	-	664,588
Repairs and Maintenance	-	3,306,943	-	-	3,306,943
Rentals and Leases	-	1,215,726	882,262	-	2,097,988
Printing and Reproduction	-	63,321	-	-	63,321
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Capital Expenditures	-	1,656,849	309,000	-	1,965,849
Federal and State Pass-Through Expense	-	-	-	-	-
Scholarships	-	-	-	-	-
Other Expenditures	-	1,160,367	240,000	-	1,400,367
Expenditures	**8,308,487**	**48,173,679**	**1,436,262**	**-**	**57,918,428**
TRANSFERS					
Intra-campus Transfers Between Funds:					
Inter-Fund Transfer In/(Out)	-	341,590	(341,590)	-	-
Transfers Between UNTS Components:					
System Services Allocations	-	47,793,126	-	-	47,793,126
Other Inter-Unit Transfers In/(Out)	(33,171,299)	(1,137,037)	(309,443)	-	(34,617,779)
Other Transfers:					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	33,387,275	-	-	-	33,387,275
Transfers	**215,976**	**46,997,679**	**(651,033)**	**-**	**46,562,622**
Estimated Impact on Fund Balance	**-**	**-**	**-**	**-**	**0**
Planned Use of Fund Balance & Debt Proceeds					
Planned Use of Fund Balance & Debt Proceeds	**-**	**-**	**-**	**-**	**-**

UNT SYSTEM Administration

FY 2021 - UNT System Administration

Budget Detail by Fund Group – Non-Current Funds

	Non-Current Funds				FY21
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
REVENUES					
Net Tuition and Fees	-	-	-	-	-
Sales of Goods and Services	-	-	-	-	2,857,295
Grants and Contracts	-	-	-	-	-
State Appropriations	-	-	-	-	8,092,511
Capital Appropriations	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	-
Investment Income	-	-	-	-	206,000
Other Revenue	-	-	-	-	200,000
Revenues	**-**	**-**	**-**	**-**	**11,355,806**
EXPENDITURES					
Salaries - Faculty	-	-	-	-	-
Salaries - Staff	-	-	-	-	34,841,598
Wages and Other Compensation	-	-	-	-	1,336,101
Benefits and Other Payroll-Related Costs	-	-	-	-	7,625,786
Cost of Goods Sold	-	-	-	-	-
Professional Fees and Services	-	-	-	-	3,545,068
Travel	-	-	-	-	427,399
Materials and Supplies	-	-	-	-	643,420
Communication and Utilities	-	-	-	-	664,588
Repairs and Maintenance	-	-	-	-	3,306,943
Rentals and Leases	-	-	-	-	2,097,988
Printing and Reproduction	-	-	-	-	63,321
Debt Service - Principal	-	-	45,010,000	45,010,000	45,010,000
Debt Service - Interest	-	-	33,452,595	33,452,595	33,452,595
Capital Expenditures	-	-	-	-	1,965,849
Federal and State Pass-Through Expense	-	-	-	-	-
Scholarships	-	-	-	-	-
Other Expenditures	-	-	-	-	1,400,367
Expenditures	**-**	**-**	**78,462,595**	**78,462,595**	**136,381,023**
TRANSFERS					
Intra-campus Transfers Between Funds:					
Inter-Fund Transfer In/(Out)	-	-	-	-	-
Transfers Between UNTS Components:					
System Services Allocations	-	-	-	-	47,793,126
Other Inter-Unit Transfers In/(Out)	-	-	78,462,595	78,462,595	43,844,816
Other Transfers:					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	-	-	33,387,275
Transfers	**-**	**-**	**78,462,595**	**78,462,595**	**125,025,217**
Estimated Impact on Fund Balance	**-**	**-**	**-**	**-**	
Planned Use of Fund Balance & Debt Proceeds					
Planned Use of Fund Balance & Debt Proceeds	**-**	**-**	**-**	**-**	**-**

FY 2021 – UNT System Administration

Budgeted Revenue Breakout by Fund – Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	-	-	-	-	-
Non-resident Undergrad Tuition	-	-	-	-	-
Other Undergrad Tuition	-	-	-	-	-
Waivers Undergrad Tuition	-	-	-	-	-
Gross Undergraduate Tuition	**-**	**-**	**-**	**-**	**-**
Resident Graduate Tuition	-	-	-	-	-
Non-resident Graduate Tuition	-	-	-	-	-
Other Graduate Tuition	-	-	-	-	-
Waivers Graduate Tuition	-	-	-	-	-
Gross Graduate Tuition	**-**	**-**	**-**	**-**	**-**
Fees - Instructional	-	-	-	-	-
Fees - Mandatory	-	-	-	-	-
Fees - Incidental	-	-	-	-	-
Waivers - Fees	-	-	-	-	-
Gross Fees	**-**	**-**	**-**	**-**	**-**
Disc & Allow-Tuition and Fee	-	-	-	-	-
Discount and Allowances	**-**	**-**	**-**	**-**	**-**
Net Tuition and Fees	**-**	**-**	**-**	**-**	**-**
Athletics	-	-	-	-	-
Auxiliary Enterprises	-	-	-	-	-
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	770,000	2,087,295	-	2,857,295
Sales of Goods and Services	**-**	**770,000**	**2,087,295**	**-**	**2,857,295**
Federal Programs and Contracts	-	-	-	-	-
Federal Financial Aid	-	-	-	-	-
State Programs and Contracts	-	-	-	-	-
State Financial Aid	-	-	-	-	-
Other Grants and Contracts	-	-	-	-	-
Grants and Contracts	**-**	**-**	**-**	**-**	**-**
State Appropriations - General	8,092,511	-	-	-	8,092,511
State Appropriations - Additional	-	-	-	-	-
State Appropriations	**8,092,511**	**-**	**-**	**-**	**8,092,511**
Capital Appropriations - HEF	-	-	-	-	-
Capital Appropriations	**-**	**-**	**-**	**-**	**-**
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
Net Professional Fees	**-**	**-**	**-**	**-**	**-**
Gift Income	**-**	**-**	**-**	**-**	**-**
Investment Income	**-**	**206,000**	**-**	**-**	**206,000**
Other Revenue	**-**	**200,000**	**-**	**-**	**200,000**
Revenues	**8,092,511**	**1,176,000**	**2,087,295**	**-**	**11,355,806**

FY 2021 – UNT System Administration

Budget - Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues				
Net Tuition and Fees	-	-	-	-
Sales of Goods and Services	714,324	1,428,648	2,142,971	2,857,295
Grants and Contracts	-	-	-	-
State Appropriations	6,504,262	7,033,679	7,563,095	8,092,511
Capital Appropriations	-	-	-	-
Net Professional Fees	-	-	-	-
Gift Income	-	-	-	-
Investment Income	51,500	103,000	154,500	206,000
Other Revenue	50,000	100,000	150,000	200,000
Total Revenues	**7,320,086**	**8,665,326**	**10,010,566**	**11,355,806**
Expenditures				
Salaries - Faculty	-	-	-	-
Salaries - Staff	8,710,400	17,420,799	26,131,199	34,841,598
Wages and Other Compensation	334,025	668,051	1,002,076	1,336,101
Benefits and Other Payroll-Related Costs	1,906,447	3,812,893	5,719,340	7,625,786
Cost of Goods Sold	-	-	-	-
Professional Fees and Services	1,112,115	1,896,216	2,666,594	3,545,068
Travel	106,850	213,700	320,549	427,399
Materials and Supplies	160,855	321,710	482,565	643,420
Communication and Utilities	166,147	332,294	498,441	664,588
Repairs and Maintenance	1,588,631	2,194,046	2,766,211	3,306,943
Rentals and Leases	524,497	1,048,994	1,573,491	2,097,988
Printing and Reproduction	15,830	31,661	47,491	63,321
Capital Expenditures	112,202	1,741,445	1,853,647	1,965,849
Federal and State Pass-Through Expense	-	-	-	-
Scholarships	-	-	-	-
Other Expenditures	350,092	700,184	1,050,275	1,400,367
Total Expenditures	**15,088,090**	**30,381,991**	**44,111,879**	**57,918,428**
Transfers				
Intra-campus Transfers Between Funds:				
Debt Service Transfer In (Out)	(30,197,682)	(30,197,682)	(35,080,505)	(35,080,505)
Inter-Fund Transfer In/(Out)	-	-	-	-
Transfers Between UNTS Components:				
System Services Allocations	11,948,282	23,896,563	35,844,845	47,793,126
Other Inter-Unit Transfers In/(Out)	115,681	231,363	347,044	462,725
Other Transfers:				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Legislative Transfers In/(Out)	33,387,275	33,387,275	33,387,275	33,387,275
Total Transfers	**15,253,556**	**27,317,519**	**34,498,659**	**46,562,622**
Estimated Impact on Fund Balance	$ 7,485,553	$ 5,600,853	$ 397,346	$ -

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Appendix

Proposed Board Order

Board Briefing

Committee: Finance & Facilities

Date Filed: August 3, 2020

Title: FY2021 UNT System Consolidated Operating Budget

Background:

The Office of the Vice Chancellor for Finance presents to the Board of Regents the FY2021 Consolidated Operating Budget for approval on behalf of the University of North Texas (UNT), UNT Health Science Center (UNTHSC), University of North Texas at Dallas (UNTD), and UNT System Administration (System Administration).

The proposed Consolidated UNT System Operating Budget is composed of current funds revenue of $1,093.6M, current funds expenditures of $973.7M, and total current funds net transfers of ($99.8M).

Financial Analysis/History:

The UNT System Consolidated Operating Budget as presented provides detailed information on the proposed revenue, expense and transfer budgets and their impact on the financial health of the UNT System.

UNT Chief Financial Officer

UNTHSC Chief Financial Officer

UNT Dallas Chief Financial Officer

Vice Chancellor for Finance

Legal Review:

This item has been reviewed by General Counsel.

Vice Chancellor/General Counsel

Schedule:

Once approved, this budget will be implemented for fiscal year 2021 beginning September 1, 2020.

Recommendation:

Approval of the FY2021 Consolidated Current Fund Budget for UNT, UNTHSC, UNTD and System Administration.

Recommended By:

Dan Tenney

Vice Chancellor for Finance

Chancellor

Attachments Filed Electronically:

- UNT System FY2021 Consolidated Operating Budget

Board Order

Title: FY2021 UNT System Consolidated Operating Budget

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 13-14, 2020, pursuant to a motion made by Regent and seconded by Regent , the Board approved the motion presented below:

Whereas, each institution of the UNT System has developed a budget for the 2021 Fiscal Year, and

Whereas, the total Current Funds revenue budget of the UNT System is summarized in the following table, and

Current Funds Revenues by UNTS Component

	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Total Current Funds
University of North Texas	$239,554,463	$ 307,682,462	$ 91,594,608	$ 101,190,733	$ 740,022,266
UNT Health Science Center	$ 135,633,668	$ 81,576,319	$ 501,826	$ 48,446,855	$ 266,158,668
UNT Dallas	$ 39,633,918	$ 21,544,615	$ 767,120	$ 14,108,447	$ 76,054,099
UNT System Administratior	$ 8,092,511	$ 1,176,000	$ 2,087,295	$ -	$ 11,355,806
					$ 1,093,590,839

Whereas, the total Current Fund expense budget of the UNT System is summarized in the following table, and

Current Funds Expenses by UNTS Component

	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Total Current Funds
University of North Texas	$204,891,924	$ 256,978,036	$ 62,514,963	$ 102,886,883	$ 627,271,806
UNT Health Science Center	$ 113,769,824	$ 71,227,515	$ 326,482	$ 40,669,179	$ 225,993,000
UNT Dallas	$ 31,814,976	$ 16,204,003	$ 845,420	$ 13,620,937	$ 62,485,336
UNT System Administratior	$ 8,308,487	$ 48,173,679	$ 1,436,262	$ -	$ 57,918,428
					$ 973,668,571

Whereas, the total Current Fund transfer budget of the UNT System is summarized in the following table

Current Funds Transfers by UNTS Component

	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Total Current Funds
University of North Texas	$ (34,662,538)	$ (50,003,085)	$ (25,307,091)	$ 1,696,150	$ (108,276,564)
UNT Health Science Center	$ (21,554,902)	$ 4,885,886	$ (175,344)	$ (7,700,000)	$ (24,544,360)
UNT Dallas	$ (7,818,943)	$ (5,340,612)	$ 78,300	$ (487,509)	$ (13,568,764)
UNT System Administratior	$ 215,976	$ 46,997,679	$ (651,033)	$ -	$ 46,562,622
					$ (99,827,066)

Now, Therefore, The Board of Regents authorizes and approves the following:

1. The FY 2021 Current Funds operating budget for UNT System institutions (UNT, UNTHSC, UNTD and UNT System Administration) as presented

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VOTE: _____ ayes _____ nays _____ abstentions

BOARD ACTION:

Attested By:

_____

Rosemary R. Haggett, Secretary
Board of Regents

Approved By:

_____

Laura Wright, Chair
Board of Regents

Budget Office Contact Information

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University of North Texas System Administration

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Glossary of Terms

All Funds – An all-funds perspective is commonly used in colleges, universities, and not-for-profit organizations to account for all resources received and used throughout an institution. Fund accounting classifies resources into funds according to limitations placed on their use by the resource providers. Each fund has its own revenues, Expenses, transfers, assets, liabilities, and fund balances.

Auxiliary Enterprises – Auxiliary Enterprise funds are generated from fees and sales of goods and services. Revenues and Expenses of auxiliaries are recorded in this fund group. Auxiliaries include parking and transportation, student activity centers, housing (residence halls), and dining services. Fees collected to support auxiliaries, such as housing fees and parking fees, are recognized in these funds.

Capital Appropriations-HEF – Higher Education Fund (HEF) revenues are received from the State of Texas General Revenue Fund for construction and other capital purposes. This constitutional appropriation is made for acquiring land with or without permanent improvements, constructing and equipping buildings or other permanent improvements, major repair or rehabilitation of building or other permanent improvements and acquisition of capital equipment, library books, and library materials. Construction, improvements, and capital equipment purchases made from HEF funds can only be used for structures used jointly for educational and general activities and for auxiliary enterprises to the extent of their use for educational and general activities.

Capital Expenses – These Expenses are for acquiring, renovating, or maintaining capitalized fixed assets, such as land, buildings, and equipment. This includes amounts expended for capitalized equipment, vehicles, software, leases, construction projects, and other capitalized Expenses. Any emergency maintenance or repairs that are above the capitalization thresholds should be included in capital Expenses. At the consolidated funds level, this amount will net to exclude amounts recorded as additions to capital (rather than as an expense) consistent with accounting guidelines.

Communication and Utilities – These Expenses are for communication and utilities fees, including amounts for telecommunication and utilities contracts.

Cost of Goods Sold – These Expenses are incurred by UNTS for goods that are sold, which usually generate revenue classified as Sales of Goods and Services.

Current Funds – Category of funds that include those funds that are most closely associated with day-to-day operations of the institution. These funds include Education & General, Designated Operating, Auxiliary Enterprises, and Restricted Expendable Funds and are approved by the governing board as part of the operating budget.

Debt Service - Interest – These Expenses are comprised of interest Expenses incurred on debt, including amounts for interest Expenses, and fiscal charges.

Debt Service - Principal **–** These Expenses comprise payments of principal due on debt.

Depreciation and Amortization **–** Depreciation and amortization Expenses are non-cash Expenses related to the amortization of capitalized amounts over time. Depreciation Expenses reduce the book value of capital assets to reflect the result of wear and tear, age, and/or obsolescence. Depreciation and amortization Expenses are generally recorded in Plant & Debt Funds.

Designated Operating **–** Designated Operating funds are unrestricted funds that have been designated to support the operating activities of the institution. Revenues and Expenses for operating activities of the academic enterprise are recorded in this fund group.
The sources of Designated Operating funds include revenues from professional services (e.g., medical services), grants and contracts (including cost recovery), designated tuition, other student fees, and quasi-endowment funds (e.g., Tobacco Funds).
Student fees collected as Designated Operating funds may be statutorily authorized under specific legislation, or may be allowable as mandatory or incidental fees under 54.504 or 55.16(c) of the Texas Education Code (TEC). Fees in Designated Operating funds include instructional fees, library use fees, publication fees, international education fees, and technology fees.
Most athletics revenues and Expenses are recorded in Designated Operating funds.

Discounts and Allowances **–** Discounts and allowances are defined as the difference between the stated charge to the student and what is actually paid by the student and/or third parties on behalf of the student. Discounts and allowances are generally given as institutional merit-based and/or need-based scholarships to offset the cost of tuition, fees, and/or housing and dining Expenses.

Educational and General – Educational and General (E&G) funds are used to support the University of North Texas System (UNTS) general educational operations, including faculty salaries, operating Expenses of instructional departments, library operations and acquisitions, general administration, student services, campus security, and operation and maintenance of educational and general buildings and facilities, as well as a limited number of special research units. E&G funds may only be expended for purposes as defined by the respective sources of funds; and the funds cannot be transferred to any other fund group.
E&G funds include all general revenue and general revenue-dedicated state appropriations. Biennially, in the General Appropriations Act (GAA), universities are allocated (appropriated) funds based on legislative decisions and formulas calculated by the Texas Legislative Budget Board. These appropriations include general revenue funds (e.g., appropriations for employee benefits and Texas Higher Education Fund appropriations for capital investments) and general revenue-dedicated funds (e.g., statutory and Board-authorized tuition and fees).
Appropriations of federal funds and other funds (e.g., Tobacco Funds) are not considered E&G and are recorded separately in designated operating or other funds.
The chart of accounts segregates E&G funds between General Operating Funds (general revenue-dedicated appropriations for statutory and Board-authorized tuition and fees) and State Appropriations (all other appropriations).

Endowment Funds – Endowment Funds include net income (realized and unrealized gains and losses) from the investment of gifts to the university, the uses of which are either restricted by donors or unrestricted. Endowment Funds may also include investment income from funds designated by administrative decision (quasi-endowment).
Defined amounts of income from the Endowment Funds are distributed to Designated Operating funds, Auxiliary Enterprises funds, and Restricted Expendable funds according to the designations of the respective donors. Endowment Funds do not include those of separately-incorporated foundations. Funds not distributed remain in the Endowment Funds to be invested and expended at a later time.

Fees – This consists of revenues generated from fees assessed to students. The fees are categorized as either instructional fees, mandatory fees (e.g., student service fee, intercollegiate athletics fee, library use fee, etc.), or incidental fees (e.g., lab fees, graduation fee, etc.).

Fund Balances – A fund balance is identified as the net difference between a fund's assets and liabilities. A change in fund balance represents the difference between fund additions (revenues and transfers-in) and deductions (Expenses and transfers-out). This differs from (but is inclusive of) institutional operating reserves which are funds within the unencumbered balance for which no use is presently planned and have been set aside for issues such as economic uncertainties, future apportionments, pending salary or price increase appropriations, etc. These reserves can include unrestricted-undesignated fund balances, and can also include unrestricted-designated fund balances, but should not include funds set aside for future capital replacement needs, future debt service needs, etc.

Gift Income – This includes amounts for operating and non-operating purposes. Gift income may occur in any fund group except E&G funds for which the donor may or may not set restrictions on use of the funds.

Grants and Contracts – These revenues result from grants, contracts, and cooperative agreements with governmental agencies, local, and private organizations for current operations, research or other specified purposes. This includes revenues from federal programs and contracts, federal financial aid, federal pass-through revenue, state programs and contracts, state financial aid, state pass-through revenue, and other grants and contracts.

Higher Education Fund (HEF) – See Capital Appropriations-HEF, above.

Inter-Fund Transfers In/(Out) – This includes all transfers between fund groups within a component unit (i.e., within a campus).

Internal Charges – This line item consists of expenses charged for services performed by one department for another within a single UNTS component (e.g., printing or advertising services performed by one department as a service for another department). These expenses will net to zero at the component level.

Internal Income – This line item consists of internal income earned by one department for services rendered to another department within a single UNTS component (e.g., printing or advertising services performed by one department as a service for another department). These revenues will net to zero at the component level.

Intra-Campus Transfers Between Funds – See Inter-Fund Transfers In/(Out) above.

Investment Income – This includes revenues received from interest and dividends, realized and unrealized gains and losses on investments, and realized gains or losses on the sale of capital assets.

Loan Funds – Loan Funds consist of amounts that are held for making loans to students. These funds are derived from a number of sources, including private and governmental gifts and grants, federal borrowing, and unrestricted allocations. Interest income, in most instances, is returned to this fund as an increase to the available fund balance.

Materials and Supplies – These Expenses relate to general supplies and non-capitalized equipment costs.

Net Professional Fees – Net Professional Fees consist of Gross Professional Fees net of Contractual Allowances and Discounts. Professional fees are generated by physician services, counseling services, business consulting services, architectural services, and endowment services provided by UNTS.

Net Tuition and Fees – Student tuition and fee revenues, net of waivers, discounts, and allowances, are included in Net Tuition and Fees. Statutory tuition is authorized under TEC 54.501 and flows to E&G funds. Board-authorized tuition is authorized under TEC 54.008 for graduate programs and also flows to E&G funds. Per TEC 54.0513, Board-designated tuition amounts are approved by the governing board of UNTS and are recorded in Designated Operating funds.

Non-Current Funds – Category of funds that include those funds that are unpredictable in nature and not as closely associated with day-to-day operations of the institution as those in Current Funds. These funds are provided in the budget as estimates, so as to show the entire anticipated financial impact of the budget on the institution. These funds include Endowment, Loan, and Plant and Debt Funds and are not approved by the governing board as part of the operating budget.

Non-resident Graduate Tuition – This consists of revenue recognized for gross tuition charges to graduate or professional students for instructional services who are **not** Texas residents.

Non-resident Undergraduate Tuition – This consists of revenue recognized for gross tuition charges to undergraduate students for instructional services who are **not** Texas residents.

Other Expenses – Other Expenses include tax Expenses; insurance Expenses; postage and shipping Expenses; dues, memberships and licenses; patent and royalty Expenses; speaking events; employee training Expenses; non-travel reimbursable Expenses; and other operating Expenses.

Other Inter-Unit Transfers In/(Out) – All other transfers of funds between UNTS component units are recorded here. This includes amounts transferred for reimbursement of special project work, various services rendered by one component to another (e.g., library services), or to pay bond payments for debt securities held by UNT System Administration for the benefit of the component units.

Other Legislative Transfers-In/(Out) – Transfers of legislative appropriations from one UNTS component to another.

Other Revenues – This includes revenues received from other activities not included above.

Other Transfers – Transfers to Other State Agencies and Other Legislative Transfers.

Other Undergraduate Tuition - This includes guaranteed tuition, tuition for repeat courses, and tuition for excess hours, and other amounts not included above.

Personnel Costs (Salaries, Wages and Other Compensation, Benefits and Other Payroll-related Costs) – These Expenses include compensation and benefits provided to faculty (including lecturers and teaching graduate students), staff (including administrators, professionals, support staff, and non-teaching graduate students), and hourly or other temporary employees (including student workers). This includes regular or periodic payments for non-regular work or services (e.g., overtime, supplemental compensation, summer compensation, and bonuses).

Planned Use of Fund Balances – Fund balances (positive or negative) that, with approval, are carried forward from the previous year's budget into the current year's budget to be used or made up throughout the FY.

Plant & Debt Funds – Plant and Debt Funds include unexpended plant funds, renewal and replacement funds, retirement of indebtedness funds, and investments in plant assets. These funds are used for the construction, renovation, and the acquisition of capital assets.

Printing and Reproduction – These Expenses relate to printing and copying Expenses paid to external vendors for printing Expenses, publications, and copying services.

Professional Fees and Services – These Expenses relate to unique services that are typically performed by professionals whose occupation is the rendering of such services exclusive of any employment by UNTS. These Expenses occur through accounts payable (i.e., rather than through payroll). Examples include consultant services; medical and veterinary; advertising fees; audit, financial and business services; legal expert services; collection agency services; architectural and engineering services; and other purchased services.

Rentals and Leases – These Expenses relate to non-capitalized lease and rental fees.

Repairs and Maintenance – These Expenses relate to non-capitalized projects, scheduled maintenance, emergency maintenance and repairs, and other non-capitalized amounts.

Resident Graduate Tuition – This consists of revenue recognized for gross tuition charges to graduate or professional students for instructional services who are Texas residents.

Resident Undergraduate Tuition – This consists of revenue recognized for gross tuition charges to undergraduate students for instructional services who are Texas residents.

Restricted Expendable – Restricted Expendable funds are generated from external sources that restrict the use of the funds. Sources of Restricted Expendable funds include restricted federal grants and contracts, restricted state grants and contracts, gifts and grants from private sources, and restricted distributions from endowments.

Restricted grant and contract funds are not earned until the terms of the agreement under which they were given have been met. FY budgets include estimates based on historical activity, but actual amounts may vary notably from year-to-year based on the timing and amounts of awards.

Gifts and grants in Restricted Expendable funds include revenues from bequests and pledges for operating purposes. These also include unrestricted gifts from private sources.

Sales of Goods and Services – This consists of revenues generated from the sales of goods and services. These revenues include those generated from athletics sales, auxiliary enterprises sales and services (net of discounts and allowances), library services, property rental revenues, clinical operations, and other sales of goods and services.

Scholarships, Exemptions, and Financial Aid – Scholarships, exemptions, and financial aid Expenses are for grants-in-aid or other financial aid payments, as well as tuition exemptions, awarded to students. This includes amounts received in revenues (e.g., federal financial aid) which are then recorded as an expenditure (as scholarships, exemptions, and financial aid) to fund tuition and fee payments.

State Appropriations – State Appropriations are revenues received from the State of Texas General Revenue Fund that supplement institutional revenue in order to meet operating Expenses such as faculty salaries, employee benefits, utilities, and institutional support. State Appropriations are split between State Appropriations-General and State Appropriations-Additional. State Appropriations may only be used for defined purposes and must be recorded in E&G funds as described above.

Transfers Between UNTS Components – Transfers between components of the UNTS that are used to fund core System Administration operations, shared services or other activities one component performs for another.

Transfers to Other State Agencies In/(Out) – This consists of transfers to other Texas state agencies.

Travel – Travel Expenses include direct Expenses for domestic and international travel and entertainment costs, as well as amounts reimbursed to employees for such incurred costs.

Waivers – Waivers are recorded as reductions to the gross tuition and fee amounts noted above.