

UNT | SYSTEM™

# Quarterly Operations Report



August 2021

# Quarterly Operations Report - August 2021

## Table of Contents

---

### Financial Results

Financial Statements Section Divider	Page 3
Consolidated Statement of Net Position	Page 4
Consolidated Statement of Revenues, Expenses, and Changes in Net Position	Page 6
Consolidated Matrix	Page 7
Budget to Actual Section Divider	Page 8
University of North Texas	Page 9
UNT Health Science Center	Page 10
University of North Texas at Dallas	Page 11
UNT System Administration	Page 12

---

### Investment Performance

Investment Performance Section Divider	Page 13
Consolidated UNT System	Page 14
University of North Texas	Page 17
UNT Health Science Center	Page 19
University of North Texas at Dallas	Page 21
UNT System Administration	Page 23

---

### Capital Improvement Plan Status

Capital Improvement Plan Status Section Divider	Page 25
Project Overview	Page 26
Project Budget Status	Page 27
Capital Improvement Plan Summary	Page 28
Deferred Maintenance Report	Page 33

---

### Information Technology Status Report

Information Technology Project Status Report Section Divider	Page 34
Information Technology Status Report	Page 35

# Financial Statements

UNAUDITED

UNIVERSITY OF NORTH TEXAS SYSTEM  
Statement of Net Position  
As of May 31, 2021

	<u>End of Third Quarter May 31, 2021</u>
<b>ASSETS</b>	
Current Assets	
Cash and Cash Equivalents:	
Cash on Hand	\$ 111,073.85
Cash in Bank	7,234,772.92
Cash in Transit/Reimburse from Treasury	3,528,826.87
Cash in State Treasury	35,479,875.31
Cash Equivalents	81,641,376.08
Restricted Cash and Cash Equivalents:	
Cash on Hand	7,850.52
Cash in Bank	6,985,328.24
Cash Equivalents	44,542,097.89
Legislative Appropriations	214,006,771.75
Receivables From:	
Accounts Receivable	62,900,893.84
Federal	12,876,032.65
Other Intergovernmental	1,013,789.39
Clinical Practice	2,817,621.34
Gifts, Pledges and Donations	729,772.14
Interest and Dividends	1,781,671.25
Other Receivables	13,135,823.81
Due From Other Agencies	4,735,492.69
Consumable Inventories	616,573.11
Merchandise Inventories	2,711,338.82
Prepaid Items	5,307,304.81
Loans and Contracts	10,040,296.79
Other Current Assets	127,187.25
<b>Total Current Assets</b>	<b><u>\$ 512,331,771.32</u></b>
Non-Current Assets	
Restricted Investments	\$ 104,665,391.40
Loans and Contracts	2,558,460.11
Investments	357,429,500.34
Gifts, Pledges and Donations	3,613,684.50
Capital Assets:	
Non-Depreciable or Non-Amortizable	233,945,860.36
Depreciable or Amortizable, Net	1,166,410,574.82
<b>Total Non-Current Assets</b>	<b><u>\$ 1,868,623,471.53</u></b>
<b>Total Assets</b>	<b><u>\$ 2,380,955,242.85</u></b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred Outflows of Resources	\$ 432,767,834.87
<b>Total Deferred Outflows of Resources</b>	<b><u>\$ 432,767,834.87</u></b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 2,813,723,077.72</u></b>

Continued on Next Page

UNAUDITED

UNIVERSITY OF NORTH TEXAS SYSTEM  
Statement of Net Position  
As of May 31, 2021

	End of Third Quarter May 31, 2021
	2021
<b>LIABILITIES</b>	
Current Liabilities	
Payables From:	
Accounts Payable	\$ 24,771,877.24
Payroll Payable	61,251,122.75
Other Payables	4,052,524.95
Interest	3,908,572.63
Due To Other Agencies	183,169.25
Unearned Revenue	81,795,102.12
Notes and Loans Payable	66,365,000.00
Revenue Bonds Payable	1,686,965.80
Claims and Judgments	403,815.00
Employees' Compensable Leave	4,667,634.59
Capital Lease Obligations	1,742,357.14
Net OPEB Liability	14,315,858.00
Funds Held for Others	609,039.36
<b>Total Current Liabilities</b>	<b>\$ 265,753,038.83</b>
Non-Current Liabilities	
Revenue Bonds Payable	\$ 782,717,934.53
Claims and Judgments	1,173,150.00
Employees' Compensable Leave	27,397,391.33
Capital Lease Obligations	3,548,814.06
Asset Retirement Obligation	2,480,625.00
Net Pension Liability	180,478,041.00
Net OPEB Liability	437,368,456.00
Other Non-Current Liabilities	1,873,033.12
<b>Total Non-Current Liabilities</b>	<b>\$ 1,437,037,445.04</b>
<b>Total Liabilities</b>	<b>\$ 1,702,790,483.87</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred Inflows of Resources	\$ 188,717,818.99
<b>Total Deferred Inflows of Resources</b>	<b>\$ 188,717,818.99</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 1,891,508,302.86</b>
<b>NET POSITION</b>	
Net Investment in Capital Assets	\$ 520,500,309.12
Restricted For:	
Funds Held as Permanent Investments	
Non-Expendable	58,517,411.88
Expendable	63,173,587.95
Other Restricted	61,688,708.26
Unrestricted	218,334,757.65
<b>Total Net Position</b>	<b>\$ 922,214,774.86</b>

## UNAUDITED

**UNIVERSITY OF NORTH TEXAS SYSTEM**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**For the Nine Months Ended May 31, 2021**

	<b>End of Third Quarter May 31, 2021</b>
<b>OPERATING REVENUES</b>	
Tuition and Fees	\$ 490,765,527.08
Discounts and Allowances	(127,889,363.52)
Professional Fees	20,594,108.80
Discounts and Allowances	(11,993,667.36)
Auxiliary Enterprises	55,767,206.54
Discounts and Allowances	(110,521.00)
Sales of Goods and Services	52,342,405.19
Federal Grant Revenue	44,688,055.01
Federal Pass-Through Revenue	6,553,280.88
State Grant Revenue	1,513,567.75
State Grant Pass-Through Revenue	28,041,949.22
Other Contracts and Grants	8,127,805.86
Other Operating Revenues	1,763,511.14
<b>Total Operating Revenues</b>	<b>\$ 570,163,865.59</b>
<b>OPERATING EXPENSES</b>	
Instruction	\$ 253,047,066.46
Research	51,120,355.46
Public Service	45,360,102.48
Academic Support	60,445,080.42
Student Services	68,624,456.69
Institutional Support	89,475,353.63
Operation and Maintenance of Plant	44,500,863.28
Scholarships and Fellowships	82,880,280.69
Auxiliary Enterprises	34,403,273.09
Depreciation and Amortization	74,137,244.56
<b>Total Operating Expenses</b>	<b>\$ 803,994,076.76</b>
<b>Operating Loss</b>	<b>\$ (233,830,211.17)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>	
Legislative Appropriations (GR)	\$ 239,131,808.00
Additional Appropriations (GR)	36,265,537.55
Federal Revenue	74,464,885.42
Gifts	16,616,623.60
Investment Income	17,377,139.36
Interest Expense and Fiscal Charges	(19,791,673.10)
Gain on Sale of Capital Assets	67,964.37
Net Increase in Fair Value of Investments	40,271,674.30
Other Nonoperating Revenues	570,484.92
Other Nonoperating Expenses	(10,913.78)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>\$ 404,963,530.64</b>
<b>Income Before Other Revenues, Expenses and Transfers</b>	<b>\$ 171,133,319.47</b>
<b>OTHER REVENUES, EXPENSES AND TRANSFERS</b>	
Capital Contributions	\$ 5,524.24
Capital Appropriations (HEF)	56,026,506.00
Contributions To Permanent and Term Endowments	133,015.63
Transfers From Other State Agencies	586,155.00
Legislative Transfers In	3,864,992.00
Legislative Transfers Out	(141,823.00)
Legislative Appropriation Lapses	(8,898,622.00)
<b>Total Other Revenues, Expenses and Transfers</b>	<b>\$ 51,575,747.87</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 222,709,067.34</b>
Beginning Net Position	\$ 699,505,707.52
<b>ENDING NET POSITION</b>	<b>\$ 922,214,774.86</b>

(1) See Matrix of Operating Expenses Reported by Function.

UNAUDITED

UNIVERSITY OF NORTH TEXAS SYSTEM  
 Matrix of Operating Expenses Reported by Function  
 For the Nine Months Ended May 31, 2021

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation and Amortization	Q3'21 YTD Total Expenditures
Cost of Goods Sold	\$ 1,097.60	\$ -	\$ 79,504.43	\$ 11,643.99	\$ 23.28	\$ 226,687.72	\$ -	\$ -	\$ 3,541,162.27	\$ -	\$ 3,860,119.29
Salaries and Wages	191,735,839.96	25,616,055.37	16,792,024.29	37,504,151.51	41,280,495.32	50,882,267.51	17,847,710.83	290,409.03	16,253,131.57	-	398,202,085.39
Payroll Related Costs	47,797,790.14	6,625,973.27	4,162,147.76	9,646,135.06	10,651,875.71	14,810,130.82	4,972,462.56	9,346.35	4,073,829.83	-	102,749,691.50
Professional Fees and Services	1,799,477.78	4,987,050.38	20,195,482.51	1,466,549.13	4,804,635.70	5,908,196.72	4,269,144.66	-	1,231,746.43	-	44,662,283.31
Federal Pass-Through Expenses	32,983.56	2,115,670.71	989,442.60	-	-	-	-	-	-	-	3,138,096.87
State Pass-Through Expenses	-	-	450,000.01	-	-	-	-	-	-	-	450,000.01
Travel	26,031.25	20,020.50	15,581.03	15,511.86	1,560,826.72	2,036.95	16,394.48	-	5,361.93	-	1,661,764.72
Materials and Supplies	4,552,211.74	6,899,126.41	1,225,705.96	7,270,107.03	3,148,737.19	2,660,484.18	3,019,264.41	-	1,724,061.58	-	30,499,698.50
Communications and Utilities	362,955.38	37,457.21	30,834.51	386,785.15	984,018.52	1,309,230.66	8,647,842.14	-	3,604,031.51	-	15,363,155.08
Repairs and Maintenance	558,803.88	1,081,854.88	618,439.64	680,782.40	1,025,685.33	5,081,945.01	5,024,743.17	-	1,435,388.17	-	15,507,642.48
Rentals and Leases	1,132,627.01	191,208.00	158,152.27	1,728,030.58	1,509,560.26	2,855,011.71	283,383.57	-	822,799.61	-	8,680,773.01
Printing and Reproduction	112,944.72	250,569.06	42,798.02	187,808.33	625,385.98	788,990.47	35,504.83	-	68,144.02	-	2,112,145.43
Depreciation and Amortization	-	-	-	-	-	-	-	-	-	74,137,244.56	74,137,244.56
Scholarships	436,629.92	2,500,253.82	76,240.54	-	-	-	-	82,578,781.17	-	-	85,591,905.45
Asset Retirement Obligation	-	-	-	-	-	-	-	-	-	-	-
Claims and Losses	-	-	-	-	-	5,072.14	213.69	-	-	-	5,285.83
Other Operating Expenses	4,497,673.52	795,115.85	523,748.91	1,547,575.38	3,033,212.68	4,945,299.74	384,198.94	1,744.14	1,643,616.17	-	17,372,185.33
<b>Total Operating Expenses</b>	<b>\$ 253,047,066.46</b>	<b>\$ 51,120,355.46</b>	<b>\$ 45,360,102.48</b>	<b>\$ 60,445,080.42</b>	<b>\$ 68,624,456.69</b>	<b>\$ 89,475,353.63</b>	<b>\$ 44,500,863.28</b>	<b>\$ 82,880,280.69</b>	<b>\$ 34,403,273.09</b>	<b>\$ 74,137,244.56</b>	<b>\$ 803,994,076.76</b>

# Budget to Actual



**FY21 - Revenues, Expenses, and Transfers - Current Funds**  
**Fiscal Year Total Budget vs. Actuals**

All \$ presented as thousands



	Actual vs. Budget				Ref. No.	Forecast vs. Budget				Yr-Over-Yr (FY21Fst vs FY20Act)
	FY21 Q3 Budget	FY21 Q3 Actuals	Variance (\$000's)	Variance (%)		FY21 Budget	FY21 Year-End Forecast	Variance (\$000's)	Variance (%)	
<b>REVENUES</b>										
Net Tuition and Fees	294,832	310,645	15,813	5.4%	3	327,461	348,558	21,097	6.4%	0.1%
Sales of Goods and Services	88,115	65,554	(22,561)	-25.6%	4	97,487	72,054	(25,434)	-26.1%	-13.6%
Grants and Contracts	75,269	110,986	35,717	47.5%	5	118,439	154,156	35,717	30.2%	15.3%
State Appropriations	129,476	135,989	6,513	5.0%	6	141,495	142,789	1,293	0.9%	0.1%
All Other Revenue	51,064	54,805	3,741	7.3%	6	55,140	58,743	3,603	6.5%	-0.1%
<b>Total Revenues</b>	<b>638,755</b>	<b>677,978</b>	<b>39,223</b>	<b>6.1%</b>	<b>2</b>	<b>740,022</b>	<b>776,299</b>	<b>36,277</b>	<b>4.9%</b>	<b>24.4%</b>
<b>EXPENSES</b>										
Personnel Costs	322,402	327,999	5,597	1.7%	8	402,737	403,049	312	0.1%	-0.9%
Maintenance & Operation Costs	81,731	68,132	(13,599)	-16.6%	9	117,899	111,065	(6,834)	-5.8%	-0.2%
Scholarships, Exemptions and Financial Aid	67,780	73,554	5,775	8.5%	10	92,715	114,521	21,806	23.5%	7.6%
All Other Expenses	10,386	11,216	830	8.0%		13,921	14,750	829	6.0%	1.6%
<b>Total Expenses</b>	<b>482,300</b>	<b>480,902</b>	<b>(1,398)</b>	<b>-0.29%</b>	<b>7</b>	<b>627,272</b>	<b>643,386</b>	<b>16,114</b>	<b>2.6%</b>	<b>0.7%</b>
<b>TRANSFERS</b>										
<b>Total Net Transfers</b>	<b>(89,023)</b>	<b>(105,697)</b>	<b>(16,674)</b>	<b>-18.7%</b>	<b>11</b>	<b>(108,277)</b>	<b>(122,736)</b>	<b>(14,459)</b>	<b>-13.4%</b>	<b>6.4%</b>
<b>Estimated Budgeted Impact on Fund Balances</b>	<b>67,432</b>	<b>91,379</b>	<b>23,946</b>	<b>35.5%</b>	<b>1</b>	<b>4,474</b>	<b>10,178</b>	<b>5,704</b>	<b>127.5%</b>	<b>-17.4%</b>

**Executive Summary**

At the close of Quarter 3, UNT is at a \$91.4M favorable impact to fund balance, which is \$23.9M greater than originally estimated for this time period [#1]. UNT is projecting a \$10.2M favorable impact to fund balance for FY2021 at year-end [#1] driven by inflow of funds from Federal COVID relief for lost revenues and balance sheet assistance.

Total revenues exceeded Quarter 3 budget estimates by \$39.2M or 6.1% [#2]. The full year FY21 budget assumptions for tuition planned at 0% growth for domestic enrollment and 25% reduction in international enrollment. Fall enrollment came in at an overall 3.2% up in SCH and 3.9% up in Headcount over prior year Fall, while Spring enrollment came in at overall 2.3% up in SCH and 4.4% up in Headcount over prior year Spring. This resulted in Net Tuition and Fees exceeding Q3 estimates by \$15.8M or 5.4% [#3]. Summer 2021 tuition and fees are down slightly compared to prior year's. This results in a year-end projection of \$21.1M or 6.4% over budget for Net Tuition and Fees [#3]. Sales of Goods and Services missed Q3 projections by \$22.6M or 25.6% as a result of reduced campus presence due to COVID-19 restrictions [#4]. By year-end, Sales of Goods and Services are projecting to be under budget by \$25.4M or 26.1% should current year receipt trends continue [#4]. The large variance in Grants and Contracts is due to greater than anticipated federal awards and funds received through the Governor's Emergency Education Relief fund (GEER) to support TEXAS grants. The full allocation for this was received in Q1 and Q2 and is not anticipated to be replicated in the last half of the year [#5]. Strong year to date performance on Grants and Contracts is anticipated to continue through year end driven by additional HEERF/ CARES Act funding. The Department of Education has also released additional guidance related to expense defrayal allowing revenues to remain at the University; this is anticipated to be an additional \$10M in revenue impacting the bottom line. [#1,5]. All other income outpacing budget estimates due to higher than anticipated gift income from Advancement's efforts and State appropriations reductions that were budgeted as reduced revenue but recorded as transfer back to the State [#6].

Expenses are trending positively thus far for Q3 being under estimates by \$1.4M or 0.3%. UNT is projecting to be over budget by \$18.8M or 3.0% by year-end [#7]. Personnel costs had a slight overage to budget for Q3 and are expected to exceed year end budget by \$0.3M or 0.1% due to lifting of the hiring freeze to prepare for Summer instruction and ramping up to full operations for Fall 2021 [#8]. Maintenance and Operations Costs are trending positively with a \$13.6M positive variance for Q3 and projecting a year end \$4.1M or 3.5% positive variance to budget [#9]. Continued efforts will need to be employed for the remainder of the fiscal year in Maintenance and Operations spending to ensure that forecasted revenue reductions are accounted for. However, preparations are being made for a full campus return in the Fall semester for faculty, staff and students necessitating some increased spending in Q4. The university is also reviewing the increased expenses from the February Winter Storm driving higher utilities and consequential building repairs. Scholarships and Financial Aid are exceeding quarterly estimate by \$5.8M driven by additional scholarships awarded via Texas' GEER and Federal CARES funding [#10]. Federal COVID-relief funding is anticipated as an offset to increased expenses that are reimbursement eligible.

Net transfers exceeded budget by \$16.7M or 18.7% for Q3 due to the aforementioned change in recording of the 5% biennial state appropriation reductions, additional transfers to plant for HEF funded projects, and early recording of monthly payment for System Allocations; this is also reflected in the year-end projection [#11].

**FY21 - Revenues, Expenses, and Transfers - Current Funds**  
**Fiscal Year Total Budget vs. Actuals**

All \$ presented as thousands



	Actual vs. Budget				Ref. No.	Forecast vs. Budget				Yr-Over-Yr (FY21Fst vs FY20Act)
	FY21 Q3 Budget	FY21 Q3 Actuals	Variance (\$000's)	Variance (%)		FY21 Budget	FY21 Year-End Forecast	Variance (\$000's)	Variance (%)	
<b>REVENUES</b>										
Net Tuition and Fees	27,663	25,885	(1,778)	-6.4%	3	34,750	33,200	(1,550)	-4.5%	9.5%
Sales of Goods and Services	32,100	38,816	6,716	20.9%	4	46,500	56,000	9,500	20.4%	1.7%
Grants and Contracts	29,525	35,549	6,024	20.4%	5	47,500	50,000	2,500	5.3%	11.0%
State Appropriations	102,422	103,623	1,201	1.2%		108,158	108,158	0	0.0%	-0.7%
All Other Revenue	28,398	35,439	7,041	24.8%	6	29,251	36,701	7,450	25.5%	4.6%
<b>Total Revenues</b>	<b>220,107</b>	<b>239,312</b>	<b>19,205</b>	<b>8.7%</b>	<b>2</b>	<b>266,159</b>	<b>284,059</b>	<b>17,900</b>	<b>6.7%</b>	<b>3.5%</b>
<b>EXPENSES</b>										
Personnel Costs	109,463	108,277	(1,185)	-1.1%		143,100	143,380	280	0.2%	-0.3%
Maintenance & Operation Costs	48,181	50,806	2,625	5.4%	8	73,843	72,600	(1,243)	-1.7%	-2.0%
Scholarships, Exemptions and Financial Aid	413	0	(413)	-100.0%		850	850	0	0.0%	-2629.8%
All Other Expenses	4,875	8,154	3,279	67.3%	9	8,200	12,200	4,000	48.8%	62.7%
<b>Total Expenses</b>	<b>162,930</b>	<b>167,237</b>	<b>4,307</b>	<b>2.6%</b>	<b>7</b>	<b>225,993</b>	<b>229,030</b>	<b>3,037</b>	<b>1.3%</b>	<b>1.7%</b>
<b>TRANSFERS</b>										
<b>Total Net Transfers</b>	<b>(21,761)</b>	<b>(36,098)</b>	<b>(14,338)</b>	<b>65.9%</b>	<b>10</b>	<b>(24,544)</b>	<b>(40,357)</b>	<b>(15,813)</b>	<b>-64.4%</b>	<b>405.2%</b>
<b>Estimated Budgeted Impact on Fund Balances</b>	<b>35,416</b>	<b>35,976</b>	<b>561</b>	<b>1.6%</b>	<b>1</b>	<b>15,621</b>	<b>14,671</b>	<b>(950)</b>	<b>-6.1%</b>	<b>-64.3%</b>

**Executive Summary**

HSC ended quarter three with a \$36.0M favorable impact to fund balance due to state appropriation revenue recognition. This also resulted in a \$.6M budget surplus for the quarter [#1]. HSC is projecting a \$14.7M favorable impact to fund balance at fiscal year-end.

Total revenues exceeded budget by \$19.2M [#2]. Net tuition & fees are under budget by \$1.8M [#3] due to an accounting reporting change to recognize revenue evenly over the periods of the fiscal year instead of at time of student billing. Net tuition & fees is expected to end the fiscal year \$1.5M [#3] under budget as a result of higher than expected spring semester drops and an over estimation of non-resident student enrollment that would have resulted in higher out-of-state non-resident rates. Sales of goods and services is exceeding budget by \$6.7M [#4] due to recognition of 1115 Waiver revenue of \$5.0M that was budgeted during the fourth quarter. Additionally, \$1.1M of the variance is related to a contract for COVID-19 vaccine administration with Tarrant County. Vaccine administration is winding down and contract terms for vaccine administration are planned to end by the end of July. Sales of goods and services year end forecast is adjusted downward compared to the second quarter to \$56.0M, a \$9.5M [#4] increase over budget. Grants & Contracts exceeded budget by \$6.0M [#5] due to federal grants from National Institutes of Aging and the National Institute of Justice. The all other revenue variance of \$7.0M [#6] is primarily due to a \$4.0M gift received to fund College of Pharmacy scholarships in addition to other smaller miscellaneous gifts of \$600k, an over accrual of investment income of \$1.0M that will be reversed in the fourth quarter, and COVID-19 related reimbursements of \$500k.

Total expenses exceeded budget by \$4.3M [#7]. Maintenance & Operations costs is greater than budget by \$2.6M [#8] primarily due to drug purchases for the Image Center related to Alzheimer's research studies. The \$3.3M variance in all other expenses [#9] is due to federal and state pass-through expenses and directly related to the increase in grants and contracts revenues.

Total net transfers [#10] is higher than budget due to one time Quasi Endowments established and transfers to the capital projects fund related to the Image Center.

**FY21 - Revenues, Expenses, and Transfers - Current Funds**  
**Fiscal Year Total Budget vs. Actuals**



All \$ presented as thousands

	Actual vs. Budget				Ref. No.	FY21 Year-End		Forecast vs. Budget		Yr-Over-Yr (FY21Fst vs FY20Act)
	FY21 Q3 Budget	FY21 Q3 Actuals	Variance (\$000's)	Variance (%)		FY21 Budget	FY21 Year-End Forecast	Variance (\$000's)	Variance (%)	
<b>REVENUES</b>										
Net Tuition and Fees	24,654	26,398	1,744	7.1%	5	28,016	28,325	309	1.1%	3.6%
Sales of Goods and Services	783	747	(37)	-4.7%		870	750	(120)	-13.8%	-42.1%
Grants and Contracts	11,919	14,204	2,286	19.2%	6	15,866	22,467	6,601	41.6%	58.9%
State Appropriations	25,858	28,204	2,346	9.1%	3	26,796	28,570	1,775	6.6%	1.3%
All Other Revenue	4,248	4,174	(74)	-1.7%		4,506	4,658	152	3.4%	36.0%
<b>Total Revenues</b>	<b>67,462</b>	<b>73,727</b>	<b>6,266</b>	<b>9.3%</b>	<b>2</b>	<b>76,054</b>	<b>84,771</b>	<b>8,717</b>	<b>11.5%</b>	<b>13.9%</b>
<b>EXPENSES</b>										
Personnel Costs	28,761	30,404	1,643	5.7%	10	35,536	37,568	2,032	5.7%	6.5%
Maintenance & Operation Costs	8,545	6,326	(2,219)	-26.0%	8	11,394	13,827	2,433	21.4%	34.1%
Scholarships, Exemptions and Financial Aid	11,382	10,949	(433)	-3.8%		13,713	14,662	949	6.9%	2.8%
All Other Expenses	1,382	82	(1,300)	-94.1%	9	1,842	178	(1,664)	-90.3%	-77.5%
<b>Total Expenses</b>	<b>50,071</b>	<b>47,761</b>	<b>(2,310)</b>	<b>-4.6%</b>	<b>7</b>	<b>62,485</b>	<b>66,236</b>	<b>3,750</b>	<b>6.0%</b>	<b>9.2%</b>
<b>TRANSFERS</b>										
<b>Total Net Transfers</b>	<b>(12,131)</b>	<b>(14,001)</b>	<b>(1,870)</b>	<b>-15.4%</b>	<b>4</b>	<b>(13,569)</b>	<b>(17,007)</b>	<b>(3,438)</b>	<b>-25.3%</b>	<b>26.1%</b>
<b>Estimated Budgeted Impact on Fund Balances</b>	<b>5,260</b>	<b>11,965</b>	<b>6,706</b>	<b>-127.5%</b>	<b>1</b>	<b>0</b>	<b>1,529</b>	<b>1,529</b>	<b>0.0%</b>	<b>460.5%</b>

**Executive Summary**

At the close of the third quarter, UNT Dallas ended with a \$11.9m favorable impact to fund balances for FY21 [#1], which is \$6.7m more than originally budgeted.

Actual revenues exceeded budget by \$6.3m [#2]. This was partially due to a difference in the way the \$1.5m GR state appropriation reduction was budgeted (as a contra revenue) versus how it actually posted (as a transfer expense). As a result, actual State appropriation revenue [#3] and total net transfers [#4] are higher than budgeted. This has a net zero impact overall. Enrollment growth has also contributed to higher than budgeted revenue. The budget for net tuition and fees was conservatively based on flat enrollment growth due to uncertainty resulting from the pandemic. Actual enrollment growth was approximately 3% for the Fall and 6% for the Spring which resulted in higher than budgeted net tuition and fee revenue [#5]. The third contributing factor is higher than budgeted grants and contracts revenue [#6] resulting from utilization of the CARES II funding, which was not included in the budget due to the award notice coming after the fiscal year began.

Total expenses were under budget by \$2.3m [#7]. There were Maintenance & Operations savings [#8] in the areas of events, office supplies, printing, and travel due to partial campus closure for the Fall and Spring semesters. In addition, select capital expenditures were delayed [#9]. These savings areas have helped to cover the higher than budgeted personnel costs [#10], which has been needed to support continued record enrollment growth at UNTD.

UNT Dallas is forecasting to close FY21 with a \$1.5m positive impact on fund balances.

**FY21 - Revenues, Expenses, and Transfers - Current Funds**  
**Fiscal Year Total Budget vs. Actuals**

All \$ presented as thousands



	Actual vs. Budget				Ref. No.	Forecast vs. Budget				Yr-Over-Yr (FY21Fst vs FY20Act)
	FY21 Q3 Budget	FY21 Q3 Actuals	Variance (\$000's)	Variance (%)		FY21 Budget	FY21 Year-End Forecast	Variance (\$000's)	Variance (%)	
<b>REVENUES</b>										
Net Tuition and Fees	0	0	0	0.0%		0	0	0	0.0%	0.0%
Sales of Goods and Services	2,143	2,134	(9)	-0.4%		2,857	2,846	(12)	-0.4%	28.6%
Grants and Contracts	0	0	0	0.0%		0	0	0	0.0%	0.0%
State Appropriations	7,563	7,582	19	0.3%		8,093	8,093	0	0.0%	45.7%
All Other Revenue	305	317	13	4.2%		406	351	(55)	-13.6%	-75.8%
<b>Total Revenues</b>	<b>10,011</b>	<b>10,034</b>	<b>23</b>	<b>0.2%</b>	<b>1</b>	<b>11,356</b>	<b>11,289</b>	<b>(67)</b>	<b>-0.6%</b>	<b>22.5%</b>
<b>EXPENSES</b>										
Personnel Costs	32,853	32,072	(781)	-2.4%		43,803	42,232	(1,572)	-3.6%	-2.7%
Maintenance & Operation Costs	9,406	8,957	(449)	-4.8%		12,149	12,753	604	5.0%	-14.6%
Scholarships, Exemptions and Financial Aid	0	0	0	0.0%		0	0	0	0.0%	0.0%
All Other Expenses	1,854	2,379	525	28.3%		1,966	2,958	992	50.5%	95.8%
<b>Total Expenses</b>	<b>44,112</b>	<b>43,407</b>	<b>(704)</b>	<b>-1.6%</b>	<b>2</b>	<b>57,918</b>	<b>57,943</b>	<b>24</b>	<b>0.0%</b>	<b>-3.2%</b>
<b>TRANSFERS</b>										
<b>Total Net Transfers</b>	<b>34,499</b>	<b>38,507</b>	<b>4,009</b>	<b>11.6%</b>	<b>3</b>	<b>46,563</b>	<b>46,657</b>	<b>94</b>	<b>0.2%</b>	<b>2.1%</b>
<b>Estimated Budgeted Impact on Fund Balances</b>	<b>397</b>	<b>5,134</b>	<b>4,736</b>	<b>1192.0%</b>	<b>4</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.0%</b>	<b>100.1%</b>

**Executive Summary**

**Through FY21 Q3**, System Administration is showing a \$4.7M favorable variance[#4]

*Revenue* [#1] is \$23K favorable with favorabilities in State Appropriations being offset mostly by Other Revenue being less than planned due to changing economic conditions

*Expenses* [#2] are approx. \$704K favorable through Q3 driven mostly by open headcount and the timing of expenses in several categories now being projected to be incurred later than budgeted.

*Transfers* [#3] are approx. \$4M favorable through FY21 Q3. This timing related variance is driven mostly by an early campus allocation payment.

**To end FY21**, System Administration is forecasting a \$3K favorable variance[#4].

*Revenue* [#1] is projected to end FY21 below plan by \$67K driven by unfavorabilities in Sales of Goods and Services (rental income / fee income) and Other Revenue (Contracted Service) being less than planned due to changing economic conditions

*Expenses* [#2] are projected to be approx. \$24K unfavorable, with favorable variances in Payroll (\$1.5M - open positions), Travel (\$320K – Pandemic impact on travel), and Other (\$895K – Pandemic related impact in several areas) being offset by unfavorabilities in Repairs and Maintenance (\$604K – Driven largely by ITSS contracts being larger than planned) and Communications/Utilities (\$497K – Driven largely by Telecom Project expenses)

*Transfers* [#3] are projected to be \$94K favorable driven by a favorable variance in Other Inter Unit-Transfers - (\$273K - due to unplanned reimbursements from the campuses - Telecom, Huron, Congressional Solutions) being partially offset by unfavorable variances in Lapsed Appropriations - (\$179K unbudgeted lapse in state appropriations)

# Investment Performance



## University of North Texas System

---

May 2021

*This report is intended for the exclusive use of clients or prospective clients of Fiducient Advisors. The information contained herein is intended for the recipient, is confidential and may not be disseminated or distributed to any other person without prior approval. Any dissemination or distribution is strictly prohibited. Information has been obtained from a variety of sources believed to be reliable though not independently verified. Any forecasts represent future expectations and actual returns; volatilities and correlations will differ from forecasts. This report does not represent a specific investment recommendation. Please consult with your advisor, attorney and accountant, as appropriate, regarding specific advice.*

*Past performance does not indicate future performance and there is possibility of a loss.*

University of North Texas System  
Consolidated Investment Portfolio  
For the Quarter Ending May 31st, 2021

	Beginning Market Value	Ending Market Value	Accrued Interest	Approximate Quarterly Yield	Approximate FYTD Yield
<b>Short-Term Pool</b>					
University of North Texas	\$ 66,794,770	\$ 42,882,097	\$ 213	0.08%	0.12%
UNT Health Science Center	\$ 74,972,383	\$ 73,664,034	\$ 791	0.08%	0.10%
UNT Dallas	\$ 7,624,950	\$ 6,983,476	\$ 44	0.06%	0.11%
UNT System	\$ 3,625,607	\$ 6,203,269	\$ 7	0.12%	0.12%
<b>Total Short-Term Pool</b>	<b>\$ 153,017,710</b>	<b>\$ 129,732,876</b>	<b>\$ 1,055</b>	<b>0.08%</b>	<b>0.11%</b>
<b>Long-Term Pool<sup>^</sup></b>					
University of North Texas	\$ 179,942,674	\$ 176,746,729	\$ -	9.04%	14.10%
UNT Health Science Center	\$ 76,020,666	\$ 78,985,793	\$ -	9.04%	14.10%
UNT Dallas	\$ 7,051,729	\$ 7,312,011	\$ -	9.04%	14.10%
UNT System	\$ 6,605,872	\$ 6,846,425	\$ -	9.04%	14.10%
<b>Total Long-Term Pool</b>	<b>\$ 269,620,940</b>	<b>\$ 269,890,957</b>	<b>\$ -</b>	<b>9.04%</b>	<b>14.10%</b>
<b>Campus Endowments and Long-Term Investments<sup>*</sup></b>					
University of North Texas	\$ 68,921,291	\$ 73,392,698	\$ -	6.54%	14.43%
UNT Health Science Center	\$ 76,766,166	\$ 81,536,747	\$ -	5.22%	13.59%
UNT Health Science Center Medical Malpractice	\$ 13,990,405	\$ 15,272,008	\$ -	8.91%	20.69%
UNT Dallas	\$ 12,048,571	\$ 12,763,374	\$ -	6.62%	14.92%
Historic Tax Credits <sup>*</sup>	\$ -	\$ -	\$ -	0.00%	0.00%
<b>Total Campus Endowments</b>	<b>\$ 171,726,433</b>	<b>\$ 182,964,826</b>	<b>\$ -</b>	<b>6.13%</b>	<b>14.54%</b>
<b>Foundation Endowments<sup>**</sup></b>					
University of North Texas	\$ 191,318,382	\$ 208,207,444	\$ -	6.54%	14.43%
UNT Health Science Center	\$ 23,624,018	\$ 24,962,167	\$ -	5.06%	12.79%
UNT Dallas	\$ 1,088,780	\$ 1,212,104	\$ -	6.62%	14.92%
UNT Dallas Cash Balance <sup>***</sup>	\$ 637,406	\$ 769,450	\$ -	0.00%	0.00%
<b>Total Foundation Endowments</b>	<b>\$ 216,668,586</b>	<b>\$ 235,151,165</b>	<b>\$ -</b>	<b>6.36%</b>	<b>14.21%</b>
<b>Debt Proceeds Pool</b>					
University of North Texas	\$ 11,284,551	\$ 11,065,750	\$ -	0.02%	0.06%
UNT Health Science Center	\$ 426,996	\$ -	\$ -	0.01%	0.06%
UNT Dallas	\$ 2,155,431	\$ 2,043,615	\$ -	0.01%	0.06%
UNT System	\$ 2,557,296	\$ 2,185,423	\$ -	0.05%	0.08%
<b>Total Debt Proceeds Pool</b>	<b>\$ 16,424,274</b>	<b>\$ 15,294,788</b>	<b>\$ -</b>	<b>0.02%</b>	<b>0.06%</b>

	Beginning Market Value	Ending Market Value	Accrued Interest
Totals for All Asset Pools	\$ 827,457,944	\$ 833,034,612	\$ 1,055

<sup>^</sup> Includes assets transferred from Intermediate Pool.

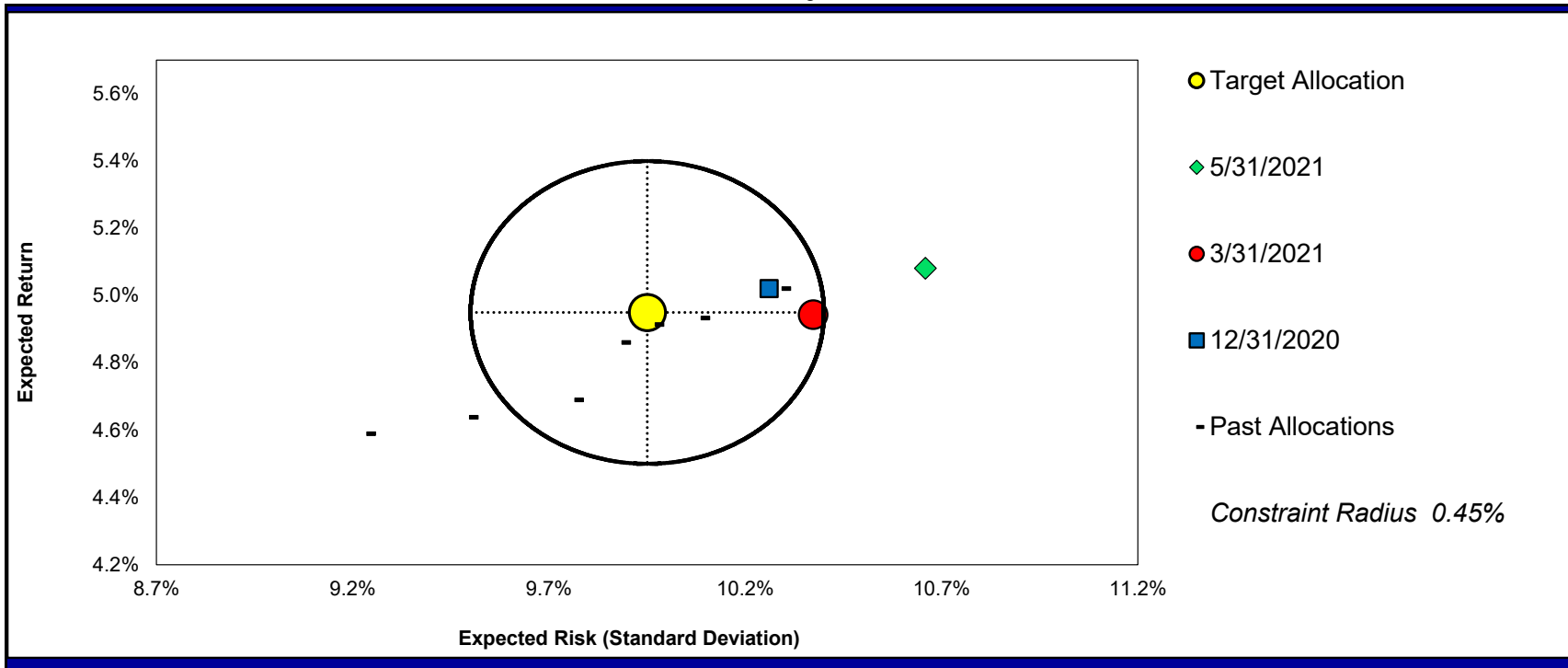
<sup>\*</sup>Long-Term Investment yields excludes yields related to the Historic Tax Credit Proceeds. Proceeds will be transferred to UNT-Dallas once endowments are established per Board Resolution.

<sup>\*\*</sup>Foundation investments not assets of the System

<sup>\*\*\*</sup>DAL Foundation does not invest these funds - funds are held in a checking account, so no yield is reported

# University of North Texas System - Long Term Pool

Portfolio Engineer™



	Broad Allocation				Fixed Income							Equity							Real Assets			HF's & PE		2021-2030 Assumptions					
	Fixed Income	Equity	Real Assets	HF's & PE	Cash	TIPS	Global Bonds	US Bond	US Bonds - Dynamic	For. Dev. Bond	HY Bond	EM Bond			US Equity (LC)	US Equity (SC)	Int'l Developed Equity	EM Equity	Real Estate	Midstream Energy	Commod. Fut.	Broad Real Assets	HFoF Multi-Strat	Private Equity	Return	Risk (σ)	Distance From Target	Rebalance Required	
Target	40%	39%	7%	14%			4%	24%	10%		3%				16%	5%	12%	5%	4%			3%	10%	4%	4.97%	9.97%	N.A.	N.A.	
5/31/2021	36%	45%	7%	12%	0%		3%	22%	9%		2%				18%	6%	14%	6%	4%			3%	10%	2%	5.10%	10.68%	0.72%	Yes	
3/31/2021	40%	45%	4%	12%	0%		4%	24%	10%		3%				20%	6%	13%	6%	4%				10%	2%	4.96%	10.39%	0.42%	No	
12/31/2020	43%	39%	7%	12%	0%	2%		32%		3%	4%	1%			15%	6%	12%	7%	4%	3%			10%	2%	5.04%	10.28%	0.32%		
9/30/2020	44%	38%	6%	12%	1%	2%		33%		3%	4%	1%			16%	5%	11%	6%	4%	2%			10%	2%	4.88%	9.90%	0.11%		
6/30/2020	44%	36%	9%	11%		3%		33%		3%	4%	1%			17%	3%	11%	5%	5%	4%			10%	1%	4.93%	9.99%	0.04%		
3/31/2020	49%	32%	7%	12%	0%	4%		37%		3%	4%	1%			15%	2%	11%	5%	4%	3%			11%	1%	4.61%	9.25%	0.80%		
12/31/2019	44%	38%	8%	11%	0%	2%		33%		3%	4%	2%			14%	6%	13%	6%	4%	4%			10%	1%	5.04%	10.31%	0.35%		
9/30/2019	45%	35%	9%	11%		2%		34%		3%	4%	2%			13%	5%	12%	5%	5%	4%			10%	1%	4.95%	10.10%	0.14%		
6/30/2019	44%	36%	8%	11%	28%	2%		6%		3%	4%	2%			14%	5%	12%	6%	5%	4%			11%	0%	4.66%	9.51%	0.55%		
3/31/2019	48%	36%	7%	9%	3%	3%		31%		5%	4%	2%			14%	5%	12%	5%	3%	4%			9%		4.71%	9.78%	0.32%		
12/31/2018	20%	54%	11%	14%	0%					8%	8%	3%			21%	7%	18%	8%	3%	4%	5%		14%		6.10%	13.70%	3.90%		
9/30/2018																													
6/30/2018																													



# UNT | SYSTEM™

UNT

UNT HEALTH SCIENCE CENTER

UNT DALLAS

---

Office of Finance

The attached report represents the investment portfolio of the University of North Texas for the period ending May 31, 2021, and is in compliance with Chapter 2256 of the Public Funds Investment Act and the Investment Strategy expressed in the UNT System's Investment Policy.



---

Clayton Gibson, CPA  
Vice President for Finance and Administration, University of North Texas

7/13/2021

---

Date



---

Luke Lybrand, CTP  
Associate Vice Chancellor for Treasury, University of North Texas System

07/15/2021

---

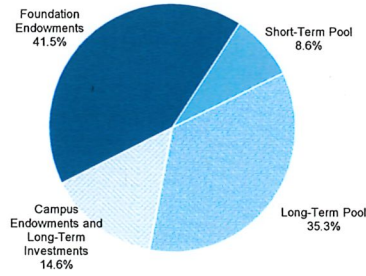
Date

University of North Texas ("UNT")  
Investment Portfolio  
For the Quarter Ending May 31, 2021

	Beginning Market Value	Ending Market Value	Accrued Interest	Approximate Quarterly Yield	Approximate FYTD Yield
Short-Term Pool	\$ 66,794,770	\$ 42,882,097	\$ 213	0.08%	0.12%
Long-Term Pool	\$ 179,942,674	\$ 176,746,729	\$ -	9.04%	14.10%
Campus Endowments and Long-Term Investments	\$ 68,921,291	\$ 73,392,698	\$ -	6.54%	14.43%
Foundation Endowments	\$ 191,318,382	\$ 208,207,444	\$ -	6.54%	14.43%
Debt Proceeds Pool	\$ 11,284,551	\$ 11,065,750	\$ -	0.02%	0.06%

	Beginning Market Value	Ending Market Value	Accrued Interest
Totals for All Asset Pools	\$ 518,261,668	\$ 512,294,717	\$ 213

University of North Texas Investment Portfolio Market Values as of  
05/31/2021 (excludes Debt Proceeds)



---

Office of Finance

The attached report represents the investment portfolio of the University of North Texas Health Science Center for the period ending May 31, 2021, and is in compliance with Chapter 2256 of the Public Funds Investment Act and the Investment Strategy expressed in the UNT System's Investment Policy.



---

Gregory R. Anderson, CPA  
Executive Vice President for Finance and Operations,  
University of North Texas Health Science Center

Date

*July 15, 2021*



---

Luke Lybrand, CTP  
Associate Vice Chancellor for Treasury, University of North Texas System

Date

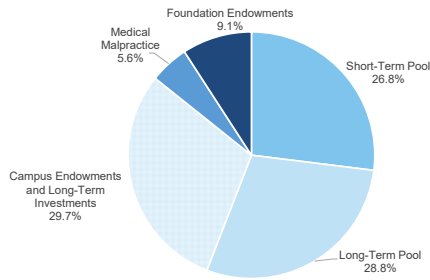
*07/15/2021*

University of North Texas Health Science Center  
*Investment Portfolio*  
 For the Quarter Ending May 31, 2021

	Beginning Market Value	Ending Market Value	Accrued Interest	Approximate Quarterly Yield	Approximate FYTD Yield
Short-Term Pool	\$ 74,972,383	\$ 73,664,034	\$ 791	0.08%	0.10%
Long-Term Pool	\$ 76,020,666	\$ 78,985,793	\$ -	9.04%	14.10%
Campus Endowments and Long-Term Investments	\$ 76,766,166	\$ 81,536,747	\$ -	5.22%	13.59%
Medical Malpractice	\$ 13,990,405	\$ 15,272,008	\$ -	8.91%	20.69%
Foundation Endowments	\$ 23,624,018	\$ 24,962,167	\$ -	5.06%	12.79%
Debt Proceeds Pool	\$ 426,996	\$ -	\$ -	0.01%	0.06%

	Beginning Market Value	Ending Market Value	Accrued Interest
Totals for All Asset Pools	\$ 265,800,634	\$ 274,420,749	\$ 791

University of North Texas Health Science Center Investment Portfolio Market Values as of 05/31/2021 (excludes Debt Proceeds)



---

Office of Finance

The attached report represents the investment portfolio of the University of North Texas at Dallas for the period ending May 31, 2021, and is in compliance with Chapter 2256 of the Public Funds Investment Act and the Investment Strategy expressed in the UNT System's Investment Policy.

Arthur D.  
Bradford

Digitally signed by  
Arthur D. Bradford  
Date: 2021.07.12  
13:38:59 -05'00'

---

Arthur Bradford, CPA  
Executive Vice President for Administration and Chief Financial Officer,  
University of North Texas at Dallas

---

Date



---

Luke Lybrand, CTP  
Associate Vice Chancellor for Treasury, University of North Texas System

07/15/2021

---

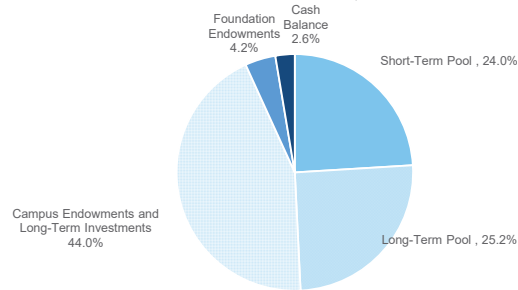
Date

University of North Texas Dallas  
*Investment Portfolio*  
 For the Quarter Ending May 31, 2021

	Beginning Market Value	Ending Market Value	Accrued Interest	Approximate Quarterly Yield	Approximate FYTD Yield
Short-Term Pool	\$ 7,624,950	\$ 6,983,476	\$ 44	0.06%	0.11%
Long-Term Pool	\$ 7,051,729	\$ 7,312,011	\$ -	4.50%	9.35%
Campus Endowments and Long-Term Investments	\$ 12,048,571	\$ 12,763,374	\$ -	6.62%	14.92%
Foundation Endowments	\$ 1,088,780	\$ 1,212,104	\$ -	6.62%	14.92%
Cash Balance	\$ 637,406	\$ 769,450	\$ -	-	-
Debt Proceeds Pool	\$ 2,155,431	\$ 2,043,615	\$ -	0.01%	0.06%

	Beginning Market Value	Ending Market Value	Accrued Interest
Totals for All Asset Pools	\$ 30,606,867	\$ 31,084,029	\$ 44

University of North Texas Dallas Investment Portfolio Market Values as of 05/31/2021 (excludes Debt Proceeds)



---

Office of Finance

The attached report represents the investment portfolio of the University of North Texas System Administration for the period ending May 31, 2021, and is in compliance with Chapter 2256 of the Public Funds Investment Act and the Investment Strategy expressed in the UNT System's Investment Policy.



---

Luke Lybrand, CTP  
Associate Vice Chancellor for Treasury, University of North Texas System

07/15/2021

---

Date

Dan Tenney

Digitally signed by Dan  
Tenney  
Date: 2021.07.12 14:16:31  
-05'00'

---

Dan Tenney  
Vice Chancellor for Finance, University of North Texas System

---

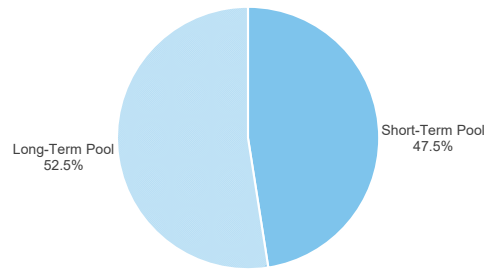
Date

University of North Texas System Administration  
*Investment Portfolio*  
 For the Quarter Ending May 31, 2021

	Beginning Market Value	Ending Market Value	Accrued Interest	Approximate Quarterly Yield	Approximate FYTD Yield
Short-Term Pool	\$ 3,625,607	\$ 6,203,269	\$ 7	0.12%	0.12%
Long-Term Pool	\$ 6,605,872	\$ 6,846,425	\$ -	9.04%	14.10%
Debt Proceeds Pool	\$ 2,557,296	\$ 2,185,423	\$ -	0.05%	0.08%
Historic Tax Credits	\$ -	\$ -	\$ -	0.00%	0.00%

	Beginning Market Value	Ending Market Value	Accrued Interest
Totals for All Asset Pools	\$ 12,788,775	\$ 15,235,117	\$ 7

University of North Texas System Administration Portfolio Market Values as of  
 05/31/2021 (excludes Debt Proceeds and Historic Tax Credits)

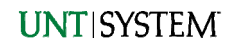




# Capital Improvement Plan Status

# UNT System FY 2021 Capital Improvement Plan Status

August 2021  
(Report as of June 30, 2021)



## Capital Improvement Plan Project Assessment

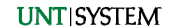
Active Projects								
Project Management Responsibility	Campus	Project No.	Project Name	Scope	Schedule	Budget		
OFPC	UNT	18-01-0007	New Dining Hall	●	●	●		
		19-01-1905	Art Studio Facility	●	●	●		
		20-01-2002	Athletics Golf Practice Facility	●	●	●		
		21-01-2101	Science Research Building Second Floor Renovation	●	●	●		
		21-01-2103	Multicultural Center	●	●	●		
		Frisco	20-01-1914	Frisco Branch Campus Development	●	●	●	
		UNT	20-02-1901	Amanda and G. Brint Ryan Tower	●	●	●	
HSC	20-03-2003	Gibson Library Level 1 Renovation	●	●	●			
UNT Facilities	UNT	16-2.55	Discovery Park MEP Upgrade	●	●	●		
		17-01-0001	Terrill Hall MEP & Interior Renovation	●	●	●		
		17-01-0002	Coliseum MEP Renovation	●	●	●		
		19-01-1903	General Academic Classroom & Class Laboratory E-Locking	●	●	●		
		21-01-1611	Curry Hall MEP	●	●	●		
HSC Facilities	HSC	16-2.96	Research and Education (RES) Level 4	●	●	●		
		19-03-1901	Campus Energy Infrastructure Improvements	●	●	●		
		20-03-2004	Center for BioHealth Level 1 Renovation	●	●	●		
		21-03-2101	Renovation of May Street for Willed Body Program	●	●	●		
Projects Completed in FY2021								
OFPC	System	16-2.01	Renovate Dallas Municipal Building and Associated Law Buildings					
	UNT	20-02-2001	Campus Wisdom Access Road and Parking Lot					
UNT Facilities	UNT	2.21	Wooten Hall MEP					
		2.33	Willis Library MEP					
		17-01-0004	USB MEP Renovation					
		19-01-1907	Music Building Recital Hall and MEIT Renovation					
		20-01-2001	SRB Greenhouse Renovation					
HSC Facilities	HSC	20-03-2002	550 Bailey 5th Floor Renovation					
Projects On Hold								
OFPC	UNT	19-01-1901	Maple Hall Dining and Residence Hall Interior Renovation					
UNT Facilities	UNT	19-01-1904	Kerr Hall A Tower Common Areas Renovation					
		19-01-1908	Clark Hall MEP Renovation					
		20-01-1910	Crumley Hall Lobby & MEP Renovation					
HSC Facilities	HSC	19-03-1902	Facilities Management and General Services Buildings Renovation					

### Risk Assessment

- No Impact
- Minor Potential Impact
- Potential Major Impact

**UNT System FY 2021 Capital Improvement Plan Status**

August 2021  
(Report as of June 30, 2021)



**Project Budget Status**

Active Projects								
Project Management Responsibility	Camp.	Project No.	Project Name	Original Approved Project Budget	Current Approved Project Budget	Expensed	Encumbered	Remaining Balance
OFPC	UNT	18-01-0007	New Dining Hall	\$ 25,470,000	\$ 25,470,000	\$ 23,860,026	\$ 526,805	\$ 1,083,169
		19-01-1905	Art Studio Facility	\$ 7,000,000	\$ 9,800,000	\$ 1,727,102	\$ 4,981,798	\$ 3,091,100
		20-01-2002	Athletics Golf Practice Facility	\$ 3,000,000	\$ 3,000,000	\$ 895,635	\$ 201,968	\$ 1,902,397
		21-01-2101	Science Research Building Second Floor Renovation	\$ 15,000,000	\$ 15,000,000	\$ -	\$ -	\$ 15,000,000
		21-01-2103	Multicultural Center	\$ 5,000,000	\$ 5,000,000	\$ -	\$ -	\$ 5,000,000
	UNTD	20-02-1901	Amanda and G. Brint Ryan Tower	\$ 4,280,000	\$ 4,280,000	\$ 16,605	\$ 321,250	\$ 3,942,145
	HSC	20-03-2003	Gibson Library Level 1 Renovation	\$ 5,500,000	\$ 5,500,000	\$ 6,032	\$ 482,711	\$ 5,011,257
	Frisco	20-01-1914	Frisco Branch Campus Development	\$ 115,000,000	\$ 108,000,000	\$ 21,084,942	\$ 71,550,943	\$ 15,364,115
UNT Facilities	UNT	16-2.55	Discovery Park MEP Upgrade	\$ 10,600,000	\$ 20,600,000	\$ 11,629,411	\$ 8,970,589	\$ -
		17-01-0001	Terrill Hall MEP & Interior Renovation	\$ 5,800,000	\$ 8,700,000	\$ 3,186,284	\$ 4,811,863	\$ 701,853
		17-01-0002	Coliseum MEP Renovation	\$ 9,900,000	\$ 3,500,000	\$ 82,186	\$ 216,171	\$ 3,201,643
		19-01-1903	General Academic Classroom & Class Laboratory E-Locking	\$ 4,400,000	\$ 4,550,000	\$ -	\$ -	\$ 4,550,000
		21-01-1611	Curry Hall MEP	\$ 4,400,000	\$ 4,400,000	\$ -	\$ 210,662	\$ 4,189,338
HSC Facilities	HSC	16-2.96	Research and Education (RES) Level 4	\$ 4,500,000	\$ 5,020,000	\$ -	\$ 481,452	\$ 4,538,548
		19-03-1901	Campus Energy Infrastructure Improvements	\$ 8,000,000	\$ 10,000,000	\$ -	\$ 10,000,000	\$ -
		20-03-2004	Center for BioHealth Level 1 Renovation	\$ 5,400,000	\$ 13,700,000	\$ 11,729,435	\$ 1,969,262	\$ 1,303
		21-03-2101	Renovation of May Street for Willed Body Program	\$ 2,360,000	\$ 2,360,000	\$ 1,466,538	\$ 893,089	\$ 373
Completed Project in FY2021								
OFPC	UNTD	20-02-2001	Campus Wisdom Access Road and Parking Lot	\$ 1,700,000	\$ 1,700,000	\$ 1,306,469	\$ 135,541	\$ 257,990
	System	16-2.01	Renovate Dallas Municipal Building and Associated Law Buildings	\$ 56,000,000	\$ 56,000,000	\$ 54,381,843	\$ 55,469	\$ 1,562,688
UNT Facilities	UNT	2.21	Wooten Hall MEP	\$ 4,450,000	\$ 3,450,000	\$ 3,244,203	\$ 176,019	\$ 29,778
		2.33	Willis Library MEP	\$ 8,950,000	\$ 11,320,000	\$ 11,205,673	\$ -	\$ 114,327
		17-01-0004	USB MEP Renovation	\$ 3,300,000	\$ 5,950,000	\$ 5,883,346	\$ 61,296	\$ 5,358
		19-01-1907	Music Building Recital Hall and MEIT Renovation	\$ 3,660,000	\$ 3,860,000	\$ 3,579,774	\$ 279,483	\$ 743
		20-01-2001	SRB Greenhouse Renovation	\$ 1,190,000	\$ 1,190,000	\$ 1,008,182	\$ 53,967	\$ 127,851
HSC Facilities	HSC	20-03-2002	550 Bailey 5th Floor Renovation	\$ 2,000,000	\$ 2,000,000	\$ 1,100,839	\$ 583,957	\$ 315,204
Projects On-Hold								
OFPC	UNT	19-01-1901	Maple Hall Dining and Residence Hall Interior Renovation	\$ 9,550,000	\$ 3,680,000	\$ 1,418,595	\$ 33,190	\$ 2,228,215
UNT Facilities	UNT	19-01-1904	Kerr Hall A Tower Common Areas Renovation	\$ 2,500,000	\$ 3,900,000	\$ 215,597	\$ 696,966	\$ 2,987,437
		19-01-1908	Clark Hall MEP Renovation	\$ 6,910,000	\$ 4,000,000	\$ -	\$ -	\$ 4,000,000
		20-01-1910	Crumley Hall Lobby & MEP Renovation	\$ 3,390,000	\$ 4,170,000	\$ -	\$ -	\$ 4,170,000
HSC Facilities	HSC	19-03-1902	Facilities Management and General Services Buildings Renovation	\$ 3,000,000	\$ 3,500,000	\$ 218,893	\$ 25,162	\$ 3,255,945



FY2021 (in \$Million)

University of North Texas

Proj. No.	Project	Funding Source	Prior Yrs Budget	2021	2022	2023	2024	2025+	Total Project
<b>Previously Approved Projects:</b>									
<b>System OFPC Managed Projects</b>									
18-01-0007	New Dining Hall	RFS	25.47						25.47
19-01-1901	Maple Hall Interior Renovation (Amend. 8/19, 8/20)	AUX	2.26		1.42				3.68
19-01-1905	Art Studio Facility (Amend. 8/19)	HEF	7.00						9.80
		HEF Res	0.60						
		CP	2.20						
20-01-1914	Frisco Branch Campus Development (Amend 11/20)	RFS	11.00	50.00	45.00	2.00			108.00
20-01-2002	Athletics Golf Practice Facility	GIFT	1.50	1.50					3.00
21-01-2101	Science Research Building Second Floor Renovation	RFS		1.50	10.00	3.50			15.00
21-01-2103	Multicultural Center	RFS		0.40	4.60				5.00
<b>UNT Facilities Managed Projects</b>									
2.21	Wooten Hall MEP (Amend. 8/16, 8/17)	HEF	3.45						3.45
2.33	Willis Library MEP (Amend. 8/15, 8/17, 11/19, 8/20)	HEF	9.85						11.32
		HEF Res		0.47					
		SF	1.00						
16-2.55	Discovery Park MEP Upgrade (Amend. 8/17)	HEF	14.00	4.60	2.00				20.60
17-01-0001	Terrill Hall MEP & Interior Renovation (Amend. 8/17, 8/19, 11/20)	HEF	0.80	3.60	4.30				8.70
17-01-0002	Coliseum MEP Renovation (Amend. 8/17, 8/20)	RFS		1.50	2.00				3.50
17-01-0004	USB MEP Renovation (Amend. 8/17, 8/18, 8/19)	HEF	5.95						5.95
19-01-1903	General Academic Classroom & Class Laboratory E-Locking (Amend. 8/19)	HEF		0.15	0.40	1.00	1.00	2.00	4.55
19-01-1904	Kerr Hall A Tower Common Areas Renovation (Amend. 8/19)	AUX	3.90						3.90
19-01-1907	Music Building Recital Hall and MEIT Renovation (Amend. 5/20, 8/20)	HEF	3.81						3.86
		HEF Res		0.05					
19-01-1908	Clark Hall MEP Renovation (Amend. 8/20)	AUX			0.20	2.00	1.80		4.00
20-01-1910	Crumley Hall Lobby & MEP Renovation (Amend. 8/20)	AUX			0.57	1.25	1.30	1.05	4.17
20-01-2001	SRB Greenhouse Renovation	HEF	0.98						1.19
		HEF Res	0.21						
21-01-1611	Curry Hall MEP	HEF		0.40	4.00				4.40
<b>Previously Approved Projects Total</b>			<b>93.98</b>	<b>64.17</b>	<b>74.49</b>	<b>9.75</b>	<b>4.10</b>	<b>3.05</b>	<b>249.54</b>
<b>New Projects for Approval:</b>									
<b>New Projects for Approval Total</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Planned Projects with Identified Funding Sources:</b>									
01-1610	Administration Building Renovation	HEF				1.25	9.00	2.25	12.50
01-1614	Physical Education Building (PEB) MEP Phase I	HEF			0.15	8.00	6.00		14.15
01-1615	Language Building MEP	HEF			0.45	9.05			9.50
01-1618	RTPP MEP Renovation	HEF				0.75	7.50		8.25
01-1721	Chilton Interior and Exterior Upgrades	HEF			0.50	2.50			3.00
01-1725	Union Circle Drive Re-surface	AUX						2.00	2.00
01-1909	Campus Lighting Upgrades	HEF			0.20	1.50	1.50		3.20
01-1911	McConnell Hall Interior Renovation	AUX					0.40	4.00	4.40
01-1912	College Inn MEP and Renovation	AUX					0.60	6.00	6.60
01-1913	Wooten Hall Phase II	HEF			3.00				3.00
01-2102	Physical Education Building (PEB) MEP Phase II	HEF						6.00	6.00
<b>Planned Projects with Identified Funding Sources Total</b>			<b>-</b>	<b>-</b>	<b>4.30</b>	<b>23.05</b>	<b>25.00</b>	<b>20.25</b>	<b>72.60</b>
<b>Capital Improvement Plan Total</b>			<b>93.98</b>	<b>64.17</b>	<b>78.79</b>	<b>32.80</b>	<b>29.10</b>	<b>23.30</b>	<b>322.14</b>

Planned Project without Identified Funding Sources

**New Construction:**

- New Sports Arena
- Education & Outreach Center
- Science & Tech Research Building
- Data Center

**Renovation:**

- Athletic Center Renovation and Expansion
- Hickory Hall Renovation
- Underground Utility Repairs
- Matthews Hall Mechanical Upgrades
- Vivarium Research Standards Upgrade
- Coliseum MEP Phases
- College Inn Demolition



FY2021 (in \$Million)

University of North Texas

Summary by Funding Source

	Funding Source	Prior Yrs Budget	2021	2022	2023	2024	2025+	Total
HEF	HEF	45.84	8.75	15.00	24.05	25.00	10.25	128.89
HEF Reserves	HEF Res	0.81	0.52	-	-	-	-	1.33
Tuition Revenue Bonds	TRB	-	-	-	-	-	-	-
Commercial Paper	CP	2.20	-	-	-	-	-	2.20
Revenue Financing System Bonds	RFS	36.47	53.40	61.60	5.50	-	-	156.97
Auxiliary Reserves	AUX	6.16	-	2.19	3.25	4.10	13.05	28.75
Grants	GRNT	-	-	-	-	-	-	-
Student Fees	SF	1.00	-	-	-	-	-	1.00
Housing Revenue	HR	-	-	-	-	-	-	-
Gift/Donations	GIFT	1.50	1.50	-	-	-	-	3.00
Annual Budget, Operating and Capital	Local/Cash	-	-	-	-	-	-	-
Public/Private Partnership	PPP	-	-	-	-	-	-	-
<b>Total</b>		<b>93.98</b>	<b>64.17</b>	<b>78.79</b>	<b>32.80</b>	<b>29.10</b>	<b>23.30</b>	<b>322.14</b>

UNIVERSITY of NORTH TEXAS SYSTEM



FY2021 (in \$Million)

University of North Texas Dallas

Proj. No.	Project	Funding Source	Prior Yrs Budget	2021	2022	2023	2024	2025+	Total Project
<b>Previously Approved Projects:</b>									
<b>System OFPC Managed Projects</b>									
20-02-1901	Amanda and G. Brint Ryan Tower	GIFT	2.28	2.00					4.28
20-02-2001	Campus Wisdom Access Road and Parking Lot	HEF	0.85						1.70
		Local/Cash	0.85						
<b>Previously Approved Projects Total</b>			<b>3.98</b>	<b>2.00</b>	-	-	-	-	<b>5.98</b>
<b>New Projects for Approval:</b>									
									-
<b>New Project for Approval Total</b>			-	-	-	-	-	-	-
<b>Planned Projects with Identified Funding Sources:</b>									
02-1902	Second Residence Hall	RFS		3.00	20.00	7.00			30.00
02-1903	Event Center	RFS			2.00	8.00			15.00
		GIFT				3.00	2.00		
02-1904	Parking Garage	RFS					25.00		25.00
02-2002	Police Academy	PPP		5.00	10.00	50.00	35.00		100.00
<b>Planned Projects with Identified Funding Sources Total</b>			-	<b>8.00</b>	<b>32.00</b>	<b>68.00</b>	<b>62.00</b>	-	<b>170.00</b>
<b>Capital Improvement Plan Total</b>			<b>3.98</b>	<b>10.00</b>	<b>32.00</b>	<b>68.00</b>	<b>62.00</b>	-	<b>175.98</b>

Planned Project without Identified Funding Sources

New Construction:

Business and Information Technology Building  
STEM Building

Renovation:

Summary by Funding Source

Funding Source	Prior Yrs Budget	2021	2022	2023	2024	2025+	Total
HEF	0.85	-	-	-	-	-	0.85
Tuition Revenue Bonds	-	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-	-
Revenue Financing System Bonds	-	3.00	22.00	15.00	25.00	-	65.00
Auxiliary Reserves	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-
Student Fees	-	-	-	-	-	-	-
Housing Revenue	-	-	-	-	-	-	-
Gift/Donations	2.28	2.00	-	3.00	2.00	-	9.28
Annual Budget, Operating and Capital	0.85	-	-	-	-	-	0.85
Public/Private Partnership	-	5.00	10.00	50.00	35.00	-	100.00
<b>Total</b>	<b>3.98</b>	<b>10.00</b>	<b>32.00</b>	<b>68.00</b>	<b>62.00</b>	-	<b>175.98</b>

FY2021 (in \$Million)

University of North Texas Health Science Center

Proj. No.	Project	Funding Source	Prior Yrs Budget	2021	2022	2023	2024	2025+	Total Project
<b>Previously Approved Projects:</b>									
<b>System OFPC Managed Projects</b>									
20-03-2003	Gibson Library Level 1 Renovation	RFS		0.70	4.80				5.50
<b>UNT HSC Facilities Managed Projects</b>									
16-2.96	Research and Education (RES) Level 4 (Amend. 11/20)	HEF		4.50					5.02
		Local/Cash		0.52					
19-03-1901	Campus Energy Infrastructure Improvements (Amend. 11/20)	RFS		4.50	3.50				10.00
		Local/Cash		2.00					
19-03-1902	Facilities Management and General Services Buildings Renovation (Amend. 8/20)	RFS		0.50	3.00				3.50
20-03-2002	550 Bailey 5th Floor Renovation	HEF	2.00						2.00
20-03-2004	Center for BioHealth Level 1 Renovation (Amend. 11/19)	Local/Cash	13.70						13.70
21-03-2101	Renovation of May Street for Willed Body Program	HEF		2.36					2.36
<b>Previously Approved Projects Total</b>			<b>15.70</b>	<b>15.08</b>	<b>11.30</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42.08</b>
<b>New Projects for Approval:</b>									
<b>New Project for Approval Total</b>									
<b>Planned Projects with Identified Funding Sources:</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Planned Projects with Identified Funding Sources Total</b>									
<b>Capital Improvement Plan Total</b>			<b>15.70</b>	<b>15.08</b>	<b>11.30</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42.08</b>

Planned Project without Identified Funding Sources

New Construction:

Renovation:

Summary by Funding Source

Funding Source	Prior Yrs Budget	2021	2022	2023	2024	2025+	Total
HEAF	HEF	2.00	6.86	-	-	-	8.86
Tuition Revenue Bonds	TRB	-	-	-	-	-	-
Private Placement	PP	-	-	-	-	-	-
Revenue Financing System Bonds	RFS	-	5.70	11.30	-	-	17.00
Auxiliary Reserves	AUX	-	-	-	-	-	-
Grants	GRNT	-	-	-	-	-	-
Student Fees	SF	-	-	-	-	-	-
Housing Revenue	HR	-	-	-	-	-	-
Gift/Donations	GIFT	-	-	-	-	-	-
Annual Budget, Operating and Capital	Local/Cash	13.70	2.52	-	-	-	16.22
Public/Private Partnership	PPP	-	-	-	-	-	-
<b>Total</b>		<b>15.70</b>	<b>15.08</b>	<b>11.30</b>	<b>0.00</b>	<b>0.00</b>	<b>42.08</b>

FY2021 (in \$Million)

University of North Texas System

Proj. No.	Project	Funding Source	Prior Yrs Budget	2021	2022	2023	2024	2025+	Total Project
<b>Previously Approved Projects:</b>									
<b>System OFPC Managed Projects</b>									
16-2.01	Renovate Dallas Municipal Bldg and Assoc Law Bldgs	TRB	56.00						56.00
<b>Previously Approved Projects Total</b>			<b>56.00</b>	-	-	-	-	-	56.00
<b>New Projects for Approval:</b>									
<b>New Project for Approval Total</b>			-	-	-	-	-	-	-
<b>Planned Projects with Identified Funding Sources:</b>									
<b>Planned Projects with Identified Funding Sources Total</b>			-	-	-	-	-	-	-
<b>Capital Improvement Plan Total</b>			<b>56.00</b>	-	-	-	-	-	56.00

Planned Project without Identified Funding Sources

New Construction:

Renovation:

System Building 8th Floor  
 System Building Floors 2-4  
 1900 Elm Street Lobby

Summary by Funding Source

Funding Source	Prior Yrs Budget	2021	2022	2023	2024	2025+	Total
HEF	-	-	-	-	-	-	-
Tuition Revenue Bonds	56.00	-	-	-	-	-	56.00
Commercial Paper	-	-	-	-	-	-	-
Revenue Financing System Bonds	-	-	-	-	-	-	-
Auxiliary Reserves	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-
Student Fees	-	-	-	-	-	-	-
Housing Revenue	-	-	-	-	-	-	-
Gift/Donations	-	-	-	-	-	-	-
Annual Budget, Operating and Capital	-	-	-	-	-	-	-
<b>Total</b>	<b>56.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56.00</b>



**UNT System FY2020 Deferred Maintenance Report  
August 2021**

Per Texas Educational Code 61.05821, each institutional of higher education shall report annually to the Board of Regents information regarding the condition of the building and facilities including information concerning deferred maintenance.

The below five-year summary of deferred maintenance totals for the UNT System institutions is submitted for review by the Board of Regents for oversight and fulfillment of Texas Education Code. **No critical deferred maintenance is reported by any of the UNTS institutions.** Institutions maintain a list of projects to support the reported amounts. These amounts are based on previously utilized reporting methods which are in the process of being modified for consistency across all institutions.

Deferred Maintenance Summary per UNT System Institution					
Institution	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
UNT	\$ 31,300,000	\$ 29,900,000	\$16,995,000	\$16,415,000	\$16,415,000
UNT - Dallas	\$0	\$0	\$449,000	\$872,000	\$ 21,000
UNTHSC	\$0	\$0	\$0	\$0	\$0
UNT System	\$0	\$0	\$0	\$500,000	\$699,000

# Information Technology Project Status Report



## Project Status Report

	Status	Progress	Start Date	End Date
<b>Finance System</b>				
Budget & Finance Audit Recommendations	●	◐	5/18/2020	9/1/2021
Finance Fluid Upgrade	●	○	3/12/2021	1/31/2022
Huron Research Suite Implementation	●	◐	8/1/2020	11/30/2022
Huron Suite Modules IACUC-IRB-COI	●	◐	1/4/2021	10/4/2023
Jaggaer Contract Management	●	◐	8/10/2020	11/1/2021

<b>Student Administration Systems</b>				
Application Loads (HSC) (BioMedCas, GradCAS, HAMPCAS, PostBacCas)	●	●	1/28/2021	5/7/2021
Financial Agreement AG (HSC)	●	◐	4/8/2021	8/31/2021
Hazlewood View rewrite	●	◐	4/22/2021	8/31/2021
HSC Parchment	●	●	8/14/2020	6/1/2021
Nelnet Ebill	●	●	5/12/2020	4/14/2021
Nelnet Past due	●	◐	4/23/2021	8/31/2021
New HSC Bachelor's Degree Program Implementation	●	◐	6/1/2021	5/17/2022
Right To Cancel communication improvements	●	◐	5/20/2021	8/31/2021
State Reporting Redesign - Spring 2022	●	◐	5/20/2021	4/15/2022
Student SubLedger Report	●	◐	5/6/2021	8/31/2021
UNT Student Finance NextGen API for student information	●	◐	3/26/2021	8/31/2021
UNTD EUID/PIN Email Enhancements	●	●	4/7/2021	6/3/2021
UNTD SPEEDE Implementation	●	◐	5/11/2020	8/2/2021
UNTD T3 Data Exchange	●	◐	5/1/2021	8/31/2021
UNTD Transferology	●	●	2/15/2021	6/15/2021
Visual Schedule Builder Upgrade	●	◐	8/7/2020	7/30/2021

<b>Human Resources</b>				
HCM Fluid	●	●	12/1/2020	7/30/2021
NACHA Fraud Prevention	●	○	3/21/2021	10/1/2021
UNT Payroll Check Print*	●	◐	6/3/2021	10/1/2021

\* - Waiting on information from the vendor

<b>Project Proteus Initiatives</b>				
Application Rationalization: Inventory	●	●	5/7/2020	5/3/2021
Data Center Services	●	●	5/18/2020	5/3/2021
Integrated Communications Platform	●	◐	5/11/2020	7/30/2021
Managed Print	●	◐	7/20/2020	7/30/2021
Optimize Data Services - Data and Reporting Assessment	●	◐	10/2/2020	8/31/2022